

Nexus Minerals Ltd

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Nexus Minerals delivers more broad gold intersections at Wallbrook Gold Project's Crusader-Templar in WA

Nexus Minerals Ltd (ASX:NXM) has fielded another set of very broad gold intersections from the Crusader-Templar prospect of the Wallbrook Gold Project in Western Australia, outlining a 1.6-kilometre mineralised corridor at the project.

The company fielded assays from 5,790 metres of reverse circulation (RC) drilling over 38 holes, returning gold results that include:

Shallow oxide mineralisation:

- 61 metres at 1.60g/t gold from 28 metres, including 23 metres at 3.03g/t gold;
- 29 metres at 1.48/t gold from 85 metres, including 10 metres at 3.81g/t gold;
- 62 metres at 1.10g/t gold from 16 metres, including 6 metres at 5.73g/t gold;
- 30 metres at 1.03g/t gold from 52 metres, including 6 metres at 3.32g/t gold;
- 76 metres at 0.88g/t gold from 18 metres, including 3 metres at 7.57g/t gold and 5 metres at 3.84g/t gold;
- 27 metres at 0.91g/t gold from 44 metres, including 17 metres at 1.29g/t gold; and,
- 17 metres at 0.96g/t gold from 26 metres, including 10 metres at 1.48g/t gold.

Transitional mineralisation from 100 metres to 175 metres depth:

- 7 metres at 3.28g/t gold from 173 metres, including 2 metres at 10.66g/t gold;
- 16 metres at 2.48g/t gold from 120 metres, including 10 metres at 3.84g/t gold;
- 20 metres at 1.35g/t gold from 161 metres, including 4 metres at 4.05g/t gold;
- 15 metres at 1.72g/t gold from 117 metres, including 7 metres at 3.01g/t gold; and,
- 10 metres at 1.59g/t gold from 109 metres, including 6 metres at 2.43g/t gold.

"Strong results"

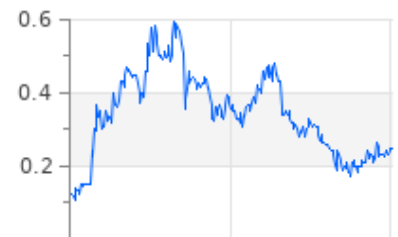
"The results received from this targeted program have again yielded great results," Nexus Minerals managing director Andy Tudor said.

"The few holes that were planned to test the deeper transition and fresh rock mineralisation have also yielded strong results.

Price: 0.245

Market Cap: \$71.09 m

1 Year Share Price Graph



August 2021 February 2022 August 2022

Share Information

Code: NXM

Listing: ASX

52 week	High	Low
	0.65	0.1

Sector: Gold & silver

Website: www.nexus-minerals.com

Company Synopsis:

Nexus Minerals Ltd (ASX:NXM) is a well-funded resource company with a portfolio of gold projects in Western Australia and a well-credentialed board, assisted by an experienced management team.

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"This batch of assay results represents the last results from our recently completed 70,000-metre RC drill program along the 1.6-kilometre strike at the Crusader-Templar prospect.

"The company will update the drilling database and commence initial resource modelling work, which will be integral in planning the next significant drill program being planned to commence in October."

In addition to this round of RC drilling, Nexus also completed a flora and fauna survey which identified no impediments to further exploration and development.

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