



NEXUSMINERALS

SYDNEY RIU RESOURCES ROUND-UP CONFERENCE PRESENTATION

8 MAY 2023

nexus-minerals.com

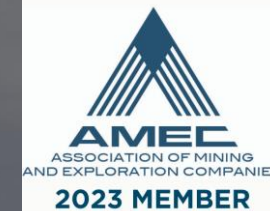


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- The information in the report to which this statement is attached that relates to the Pinnacles Mineral Resources based upon information compiled by Mr Mark Drabble, a Competent Person who is a member of The Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Drabble is a full-time employee of Snowden Optiro Pty Ltd, consultants to Nexus Minerals Limited. Mr Drabble has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Drabble consents to the inclusion in the report of matters based on his information in the form and context in which it appears.
- The information in the report to which this statement is attached that relates to Crusader-Templar Mineral Resources based upon information compiled by Mr Andrew Bewsher, a Competent Person who is a member of the Australian Institute of Geoscientists. Mr Bewsher is a full-time employee of BM Geological Services Pty Ltd, consultants to Nexus Minerals Limited. Mr Bewsher has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Bewsher consents to the inclusion in the report of matters based on his information in the form and context in which it appears.
- The Exploration Target estimate has been prepared by Mr Andy Tudor, who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Tudor is the Managing Director and full-time employee of Nexus Minerals Limited. Mr Tudor has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Tudor consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.
- The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on, and fairly represents, information and supporting documentation, prepared, compiled or reviewed by Mr Adam James, who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr James is the Exploration Manager and full-time employee of Nexus Minerals Limited. Mr James has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr James consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.
- The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on, and fairly represents, information and supporting documentation, prepared, compiled or reviewed by Mr Andy Tudor, who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Tudor is the Managing Director and full-time employee of Nexus Minerals Limited. Mr Tudor has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Tudor consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.
- The results are available to be viewed on the Company website www.nexus-minerals.com. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcements.
- The exploration results are available to be viewed on the Company website www.nexus-minerals.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are present have not been materially modified from the original announcements of 13/10/2016, 7/2/2017, 6/9/2018, 20/9/2018, 16/10/18, 29/11/2018, 24/1/2019, 4/2/2019, 27/2/19, 15/3/2019, 2/4/2019, 9/4/2019, 16/4/2019, 18/4/2019, 29/5/2019, 8/7/2019, 28/8/2019, 8/10/2019, 21/10/2019, 27/2/2020, 13/3/2020, 21/4/2020, 29/6/2020, 15/7/2020, 16/7/2020, 24/7/2020, 13/8/2020, 28/8/2020, 1/8/2020, 5/10/2020, 19/10/2020, 2/11/2020, 17/11/2020 and 23/11/2020, 2/12/2020, 7/12/2020, 15/12/2020, 29/1/2021, 16/2/2021, 21/4/2021, 23/4/2021, 28/4/2021, 27/5/2021, 13/7/2021, 28/7/2021, 16/8/2021, 23/8/2021, 8/9/2021, 11/10/2021, 25/10/2021, 8/11/2021, 9/11/2021, 15/11/2021, 21/12/2021, 24/12/2021, 18/1/2022, 25/1/2022, 3/03/2022, 14/3/2022, 31/3/2022, 11/04/2022, 19/4/2022, 21/04/2022, 3/5/2022, 9/5/2022, 16/5/2022, 24/05/2022, 25/5/2022, 28/6/2022, 7/7/2022, 26/7/2022, 8/8/2022, 16/8/2022, 24/8/2022, 9/9/2022, 20/9/2022, 24/10/2022, 17/11/2022, 23/11/2022, 24/01/2023, 08/02/2023, 09/03/2023, 29/03/2023, 20/04/2023, 26/04/2023 and 1/05/2023.
- No Ore Reserves have currently been defined on the Pinnacles JV Gold Project, nor the Wallbrook Gold Project. There has been insufficient exploration and technical studies to estimate an Ore Reserve and it is uncertain if further exploration and/or technical studies will result in the estimation of an Ore Reserve. The potential for the development of a mining operation and sale of ore from the Pinnacles JV Gold Project or the Wallbrook Gold Project has yet to be established.



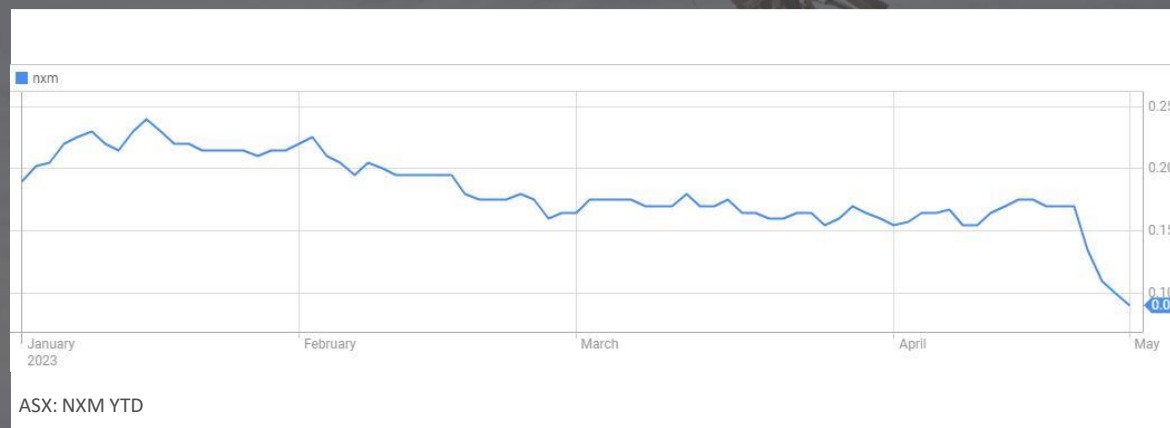
ABOUT NEXUS MINERALS



CORPORATE OVERVIEW

NEXUS MINERALS LIMITED	ASX: NXM
SHARES	325M
SHARE PRICE	A\$0.09
MARKET CAP	A\$29M
CASH (31/03/2022)	A\$6M
ENTERPRISE VALUE	A\$23M
TOP 20	28%

NXM OVERVIEW



BOARD & MANAGEMENT

CHAIRMAN	MR PAUL BOYATZIS	35 years equity markets and corporate governance
MANAGING DIRECTOR	MR ANDY TUDOR	37 years exploration geologist and management
NON-EXECUTIVE DIRECTOR	MR BRUCE MALUISH	33 years experience as a mining professional
COMPANY SECRETARY	MR PHIL MACLEOD	30 years commercial experience



COMPANY PROJECTS

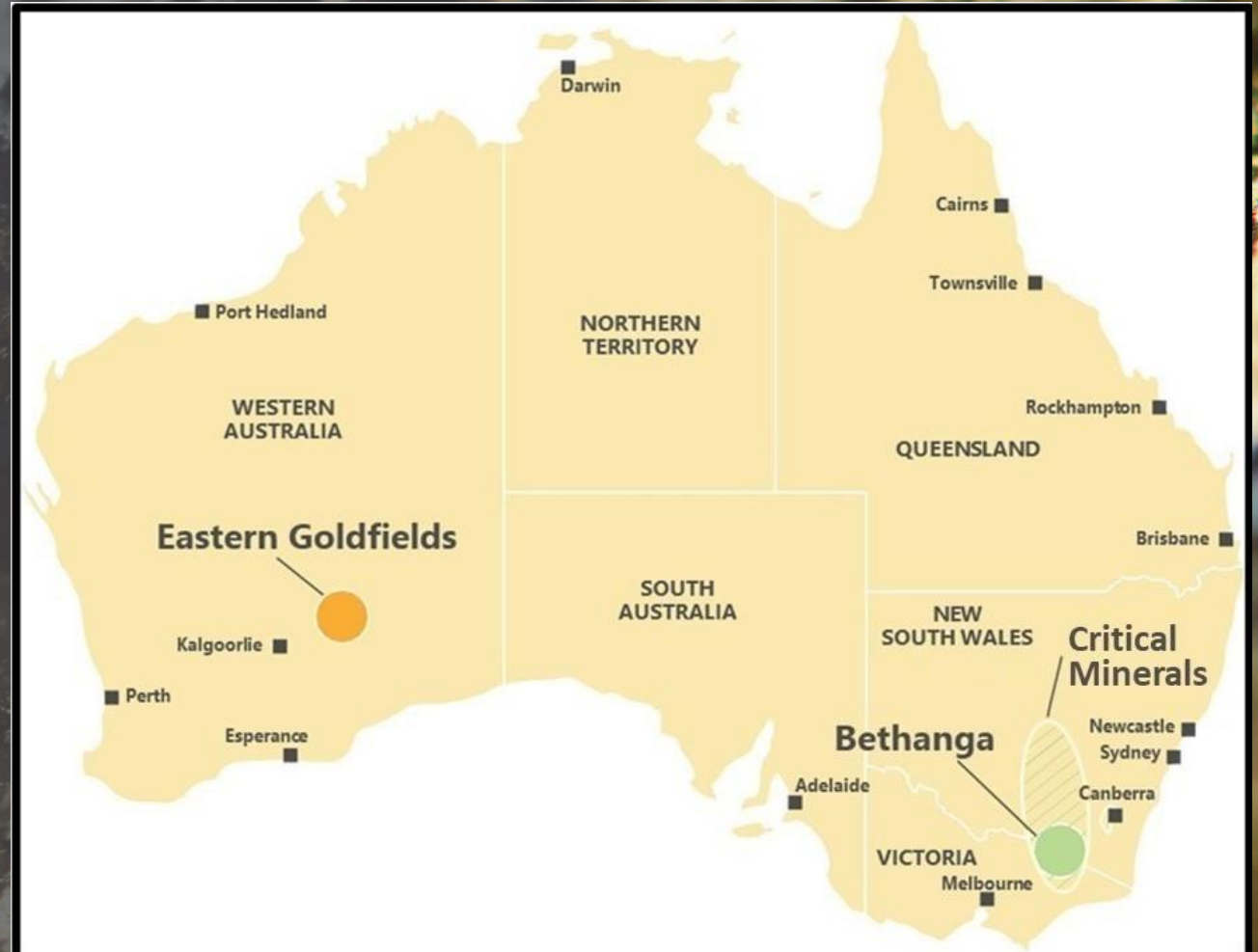
TARGETING:

WESTERN AUSTRALIA

Large scale gold deposits in
WA's Eastern Goldfields

VICTORIA & NEW SOUTH WALES

Large Porphyry Copper-Gold and
Critical Minerals - Lithium, Caesium,
Tantalum & Tin



COMPANY PROJECT

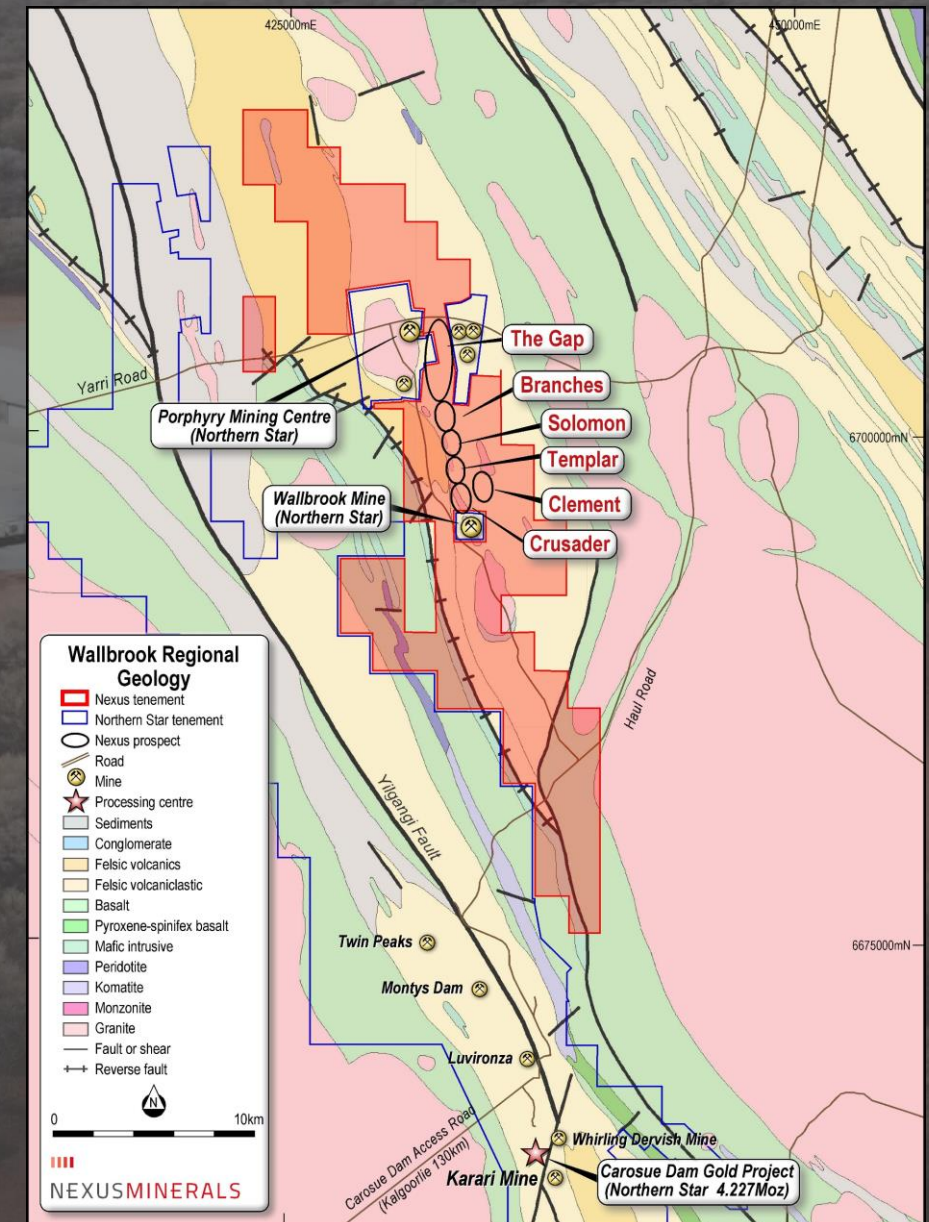
WALLBROOK GOLD PROJECT

WESTERN AUSTRALIA/EASTERN GOLDFIELDS

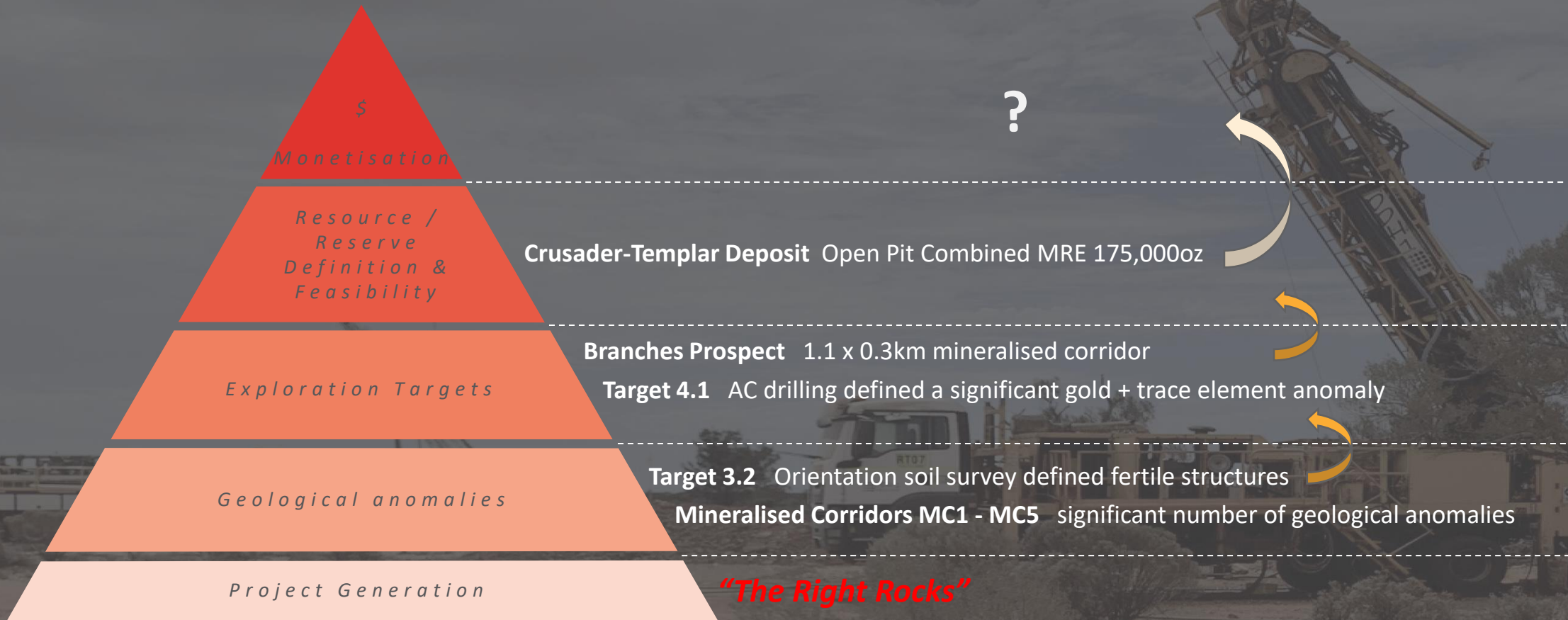
- 140km northeast of Kalgoorlie in-between Northern Star's Carosue Dam Operations and Porphyry Mining Centre Operations
- Northern Star mining Porphyry Mining Centre sending ore to their Carosue Dam Operations 3.2Mtpa Mill – 35km to the south
- 204km² contiguous tenement package – Some 50km strike of prospective geology
- Main prospective corridors on granted ML's – including Crusader-Templar Deposit and Branches Prospect
- Geology and structural setting highly prospective for hosting gold mineralisation
- Largely unexplored landholding

Multi Million Ounce Gold District – “The Right Rocks”

- Regional gold deposits are located
 - Proximal & Internal porphyry intrusions
 - Within altered intruded host rocks



SYSTEMATIC AND PROVEN EXPLORATION APPROACH IN AN EMERGING GOLD CAMP



EMERGING GOLD CAMP

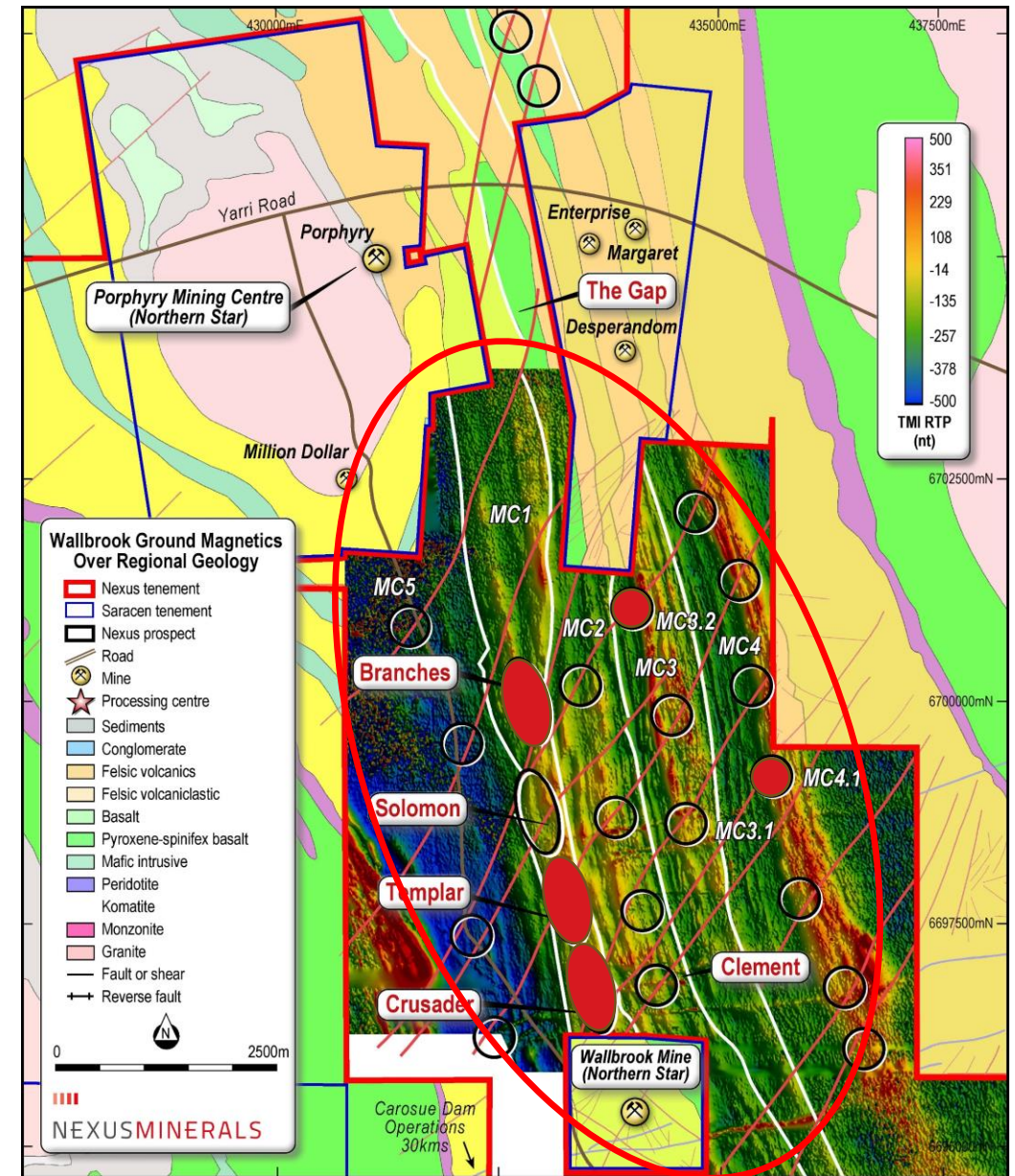
- Regional “Gold Camp” prospectivity confirmed with Branches discovery in 2022
- 5 Mineralised Corridors identified to date – MC1 to MC5
- ~90% of 204km² tenement package yet to be explored

Mineralisation is associated with

- Gravity low corridor + Mag low + NE structures

Exploration Completed

- Ground Magnetic Survey
- Gravity Survey
- Aircore drill program completed testing MC4.1 and MC3.1
- Soil survey completed over target MC3.2

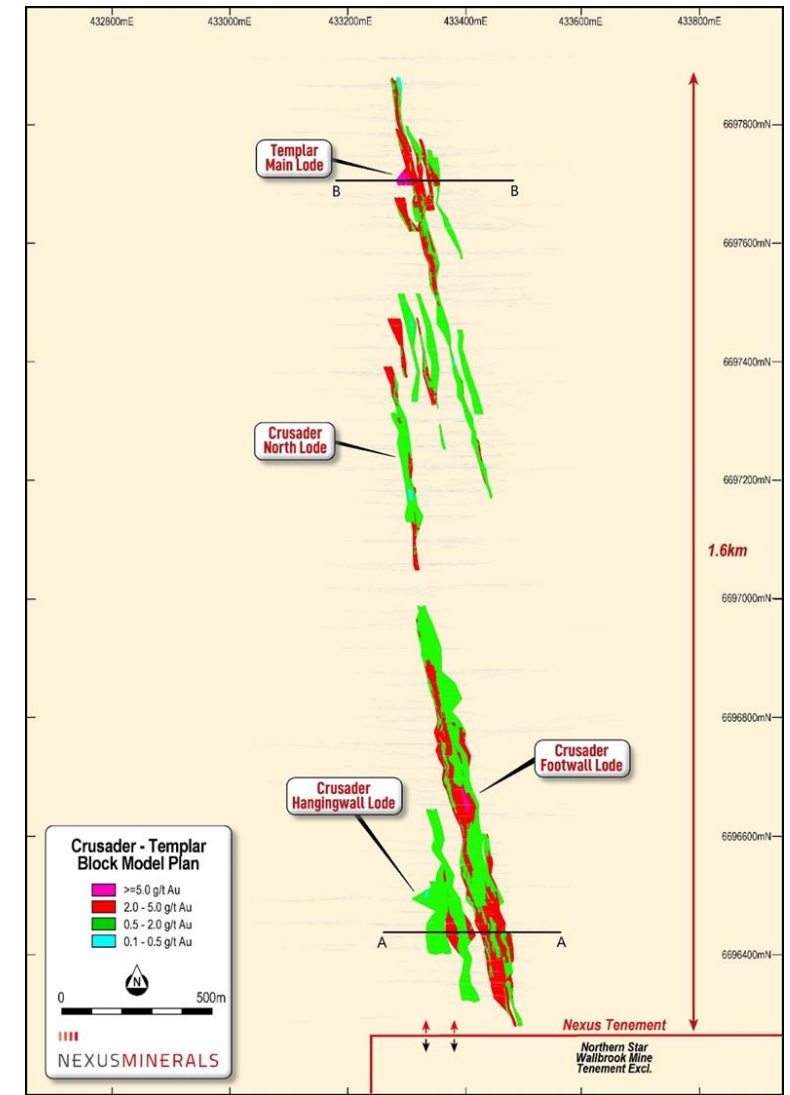


CRUSADER-TEMPLAR PROSPECT

- 1.6km strike mineralised corridor / 100% Nexus' owned / Granted ML tenements
- Positive metallurgical testwork – high gold recoveries Oxide material 98% / Fresh material 97.6% / Flora and Fauna survey completed – no issues raised
- Combined Mineral Resource Estimate Completed
 - 2.57 Mt @ 2.12g/t Au for 175,000 ounces (1g/t Au cut-off) including:
 - Indicated: 1.02 Mt @ 2.5g/t Au for 81,000 ounces (25m x 25m drill density)
 - Inferred: 1.55 Mt @ 1.9g/t Au for 94,000 ounces (40m x 40m drill density)
 - MRE focussed on mine constrained open pit potential only
 - Preliminary mine studies show potential for a low risk, high margin open pit mining operation
 - MRE is within the larger Exploration Target mineralised envelope

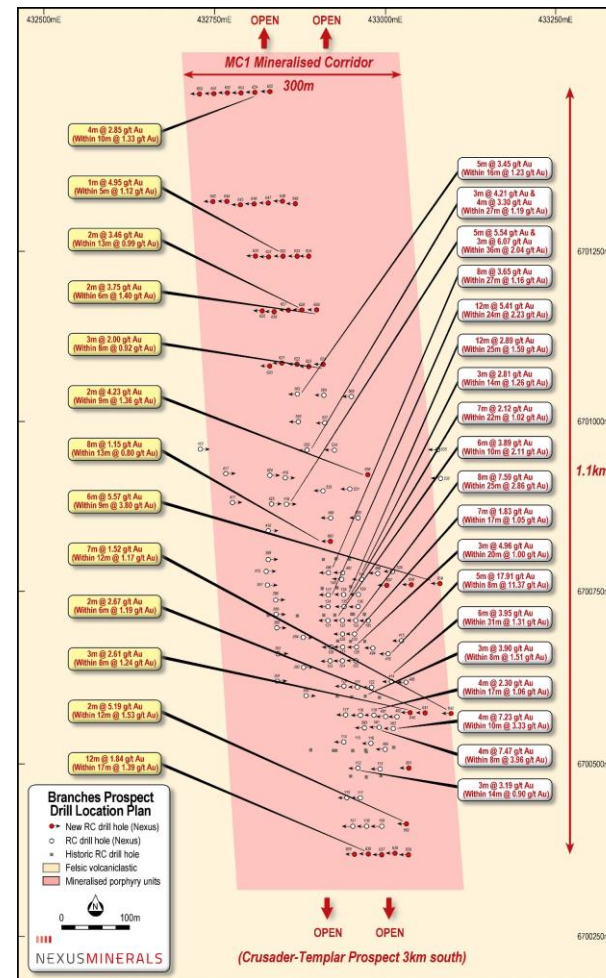
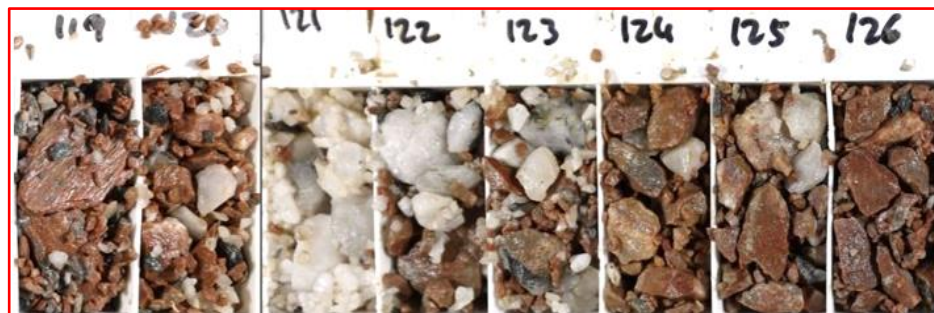
Tonnes Low	Tonnes High	Grade (g/t Au) Low	Grade (g/t Au) High	Contained Gold Ounces Low	Contained Gold Ounces High
10,000,000	14,000,000	1.50	1.75	480,000	790,000

Note: The potential quantity and grade of the Exploration Target is conceptual in nature and as such there has been insufficient exploration drilling conducted to estimate a mineral resource. At this stage it is uncertain if further exploration drilling will result in the estimation of a mineral resource. The Exploration Target has been prepared in accordance with the JORC Code (2012).

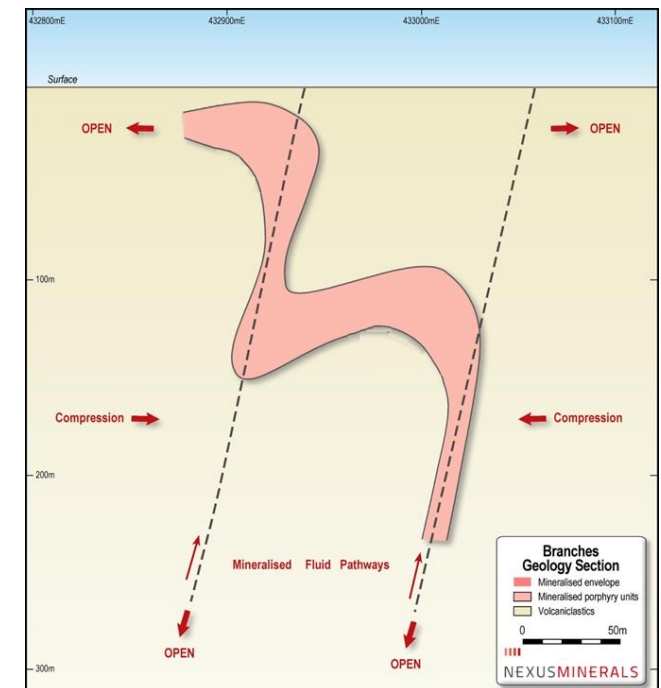


BRANCHES PROSPECT

- Mineralised corridor now 1.1km x 300m (remains open)
- 2022 RC drill results have included:
 - 5m @ 17.91g/t Au (within 8m @ 11.37g/t Au from 118m)
 - 5m @ 5.45g/t Au (within 36m @ 2.04g/t Au from 43m)
 - 12m @ 5.21g/t Au (within 24m @ 2.23g/t Au from 25m)
 - 8m @ 7.59g/t Au (within 25m @ 2.86g/t Au from 43m)
 - 4m @ 7.23g/t Au (within 10m @ 3.33g/t Au from 115m)
 - 4m @ 7.47g/t Au (within 8m @ 3.96g/t Au from 73m)



“The Right Rocks”

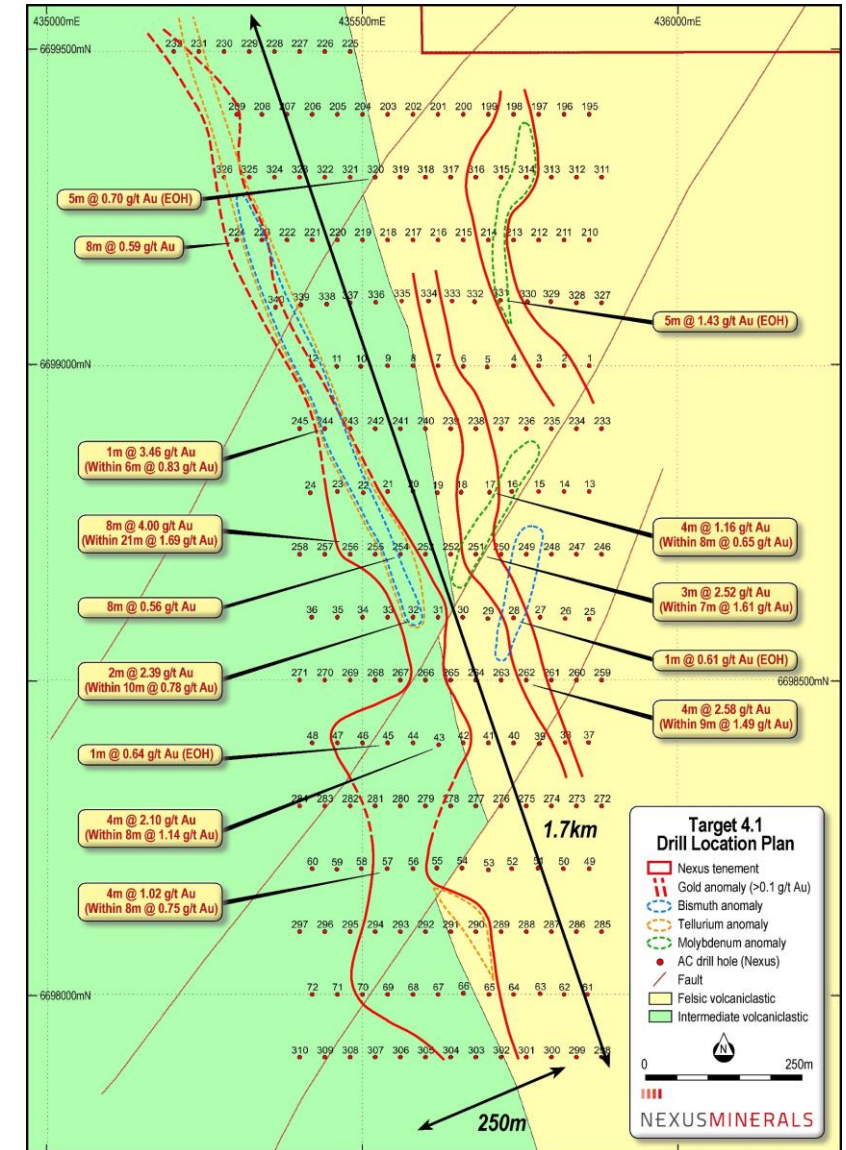


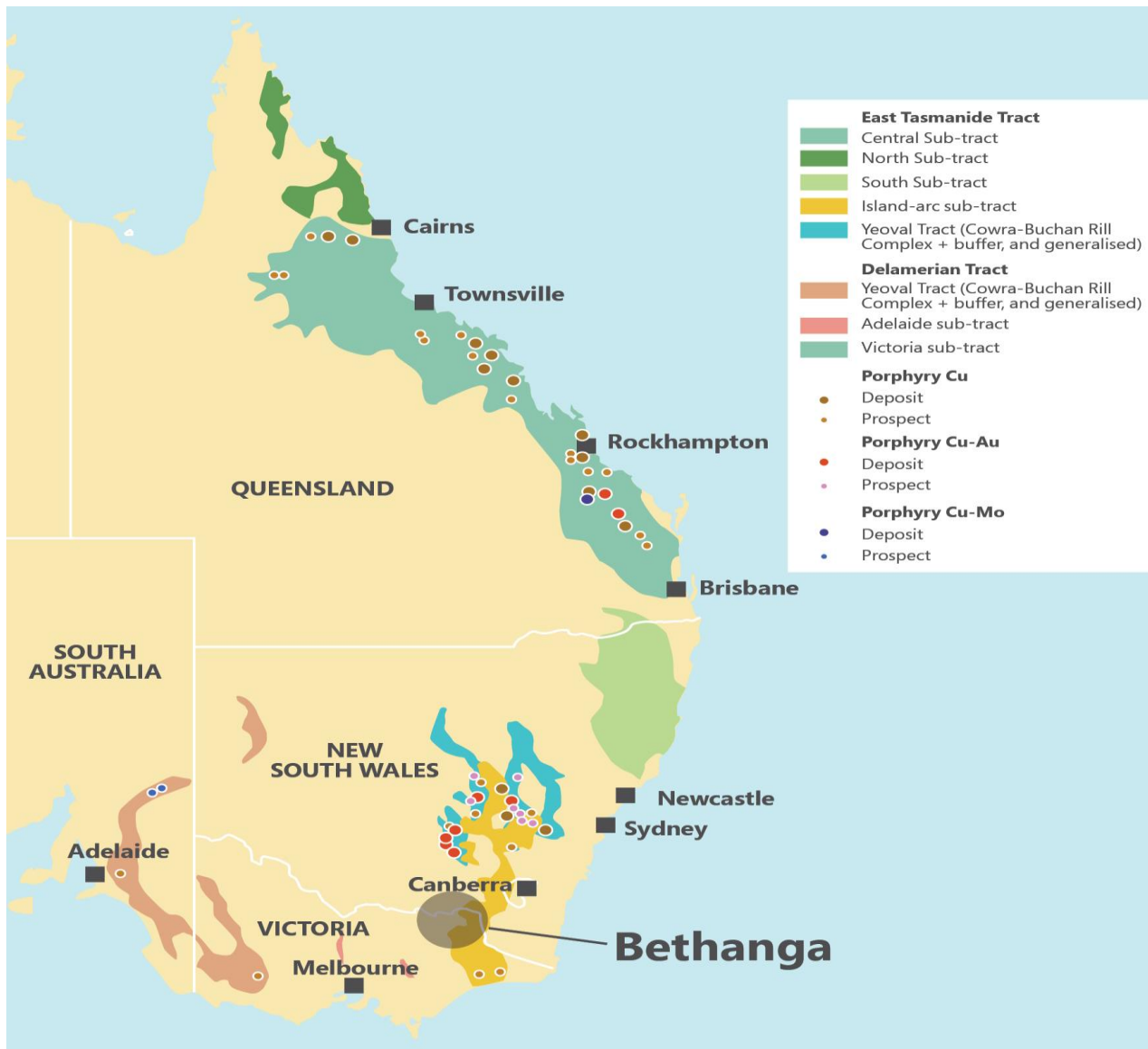
REGIONAL EXPLORATION

TARGET 4.1

- First pass aircore drill program defines multi-element (Au, Bi, Te, Mo) anomaly
- Aircore drill results include:
 - 8m @ 4.00 g/t Au (within 21m @ 1.69 g/t Au from 24m)
 - 4m @ 2.58 g/t Au (within 9m @ 1.49 g/t Au from 16m)
 - 3m @ 2.52 g/t Au (within 7m @ 1.61 g/t Au from 36m)
- Mineralisation hosted in quartz-goethite and hematite altered quartz porphyry
- Same gold mineralisation style as Crusader-Templar and Branches prospects

“The Right Rocks”





COMPANY PROJECTS

BETHANGA PORPHYRY Cu-Au PROJECT

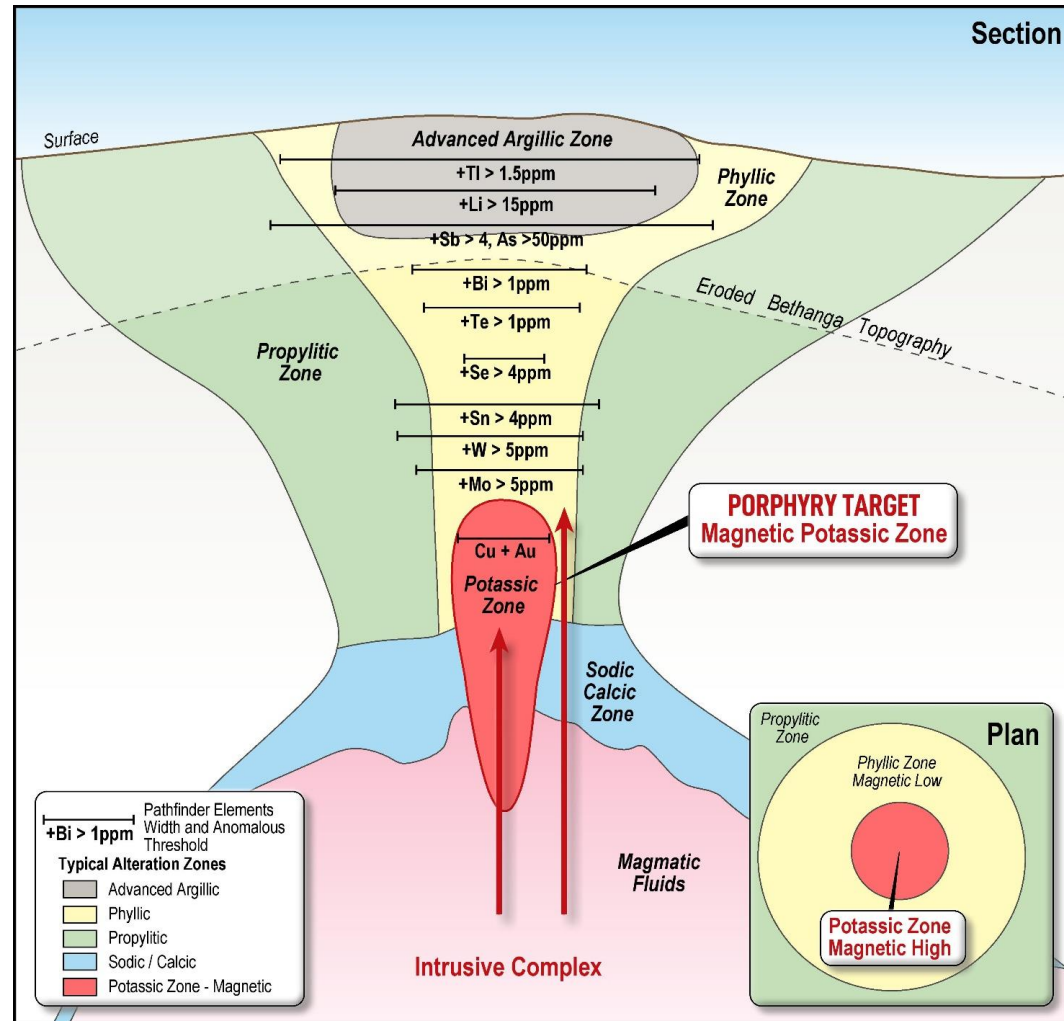
**TARGETING = LARGE SCALE PORPHYRY
Cu-Au SYSTEM**

- Exploration Tenements cover 130km²
- Located in Australia's premier Porphyry Copper-Gold geological terrain
- Same geological host as the world class Cadia-Ridgeway and Northparkes Porphyry Copper-Gold projects further north in NSW
- The project area is recognised by Geological Survey of Victoria as a region prospective for Porphyry Copper-Gold and VHMS mineralisation

'THE RIGHT ROCKS'

- Historically mined for copper and gold at turn of the century (618t Cu and 118kOz Au at 39g/t)
- No exploration activity since 1987

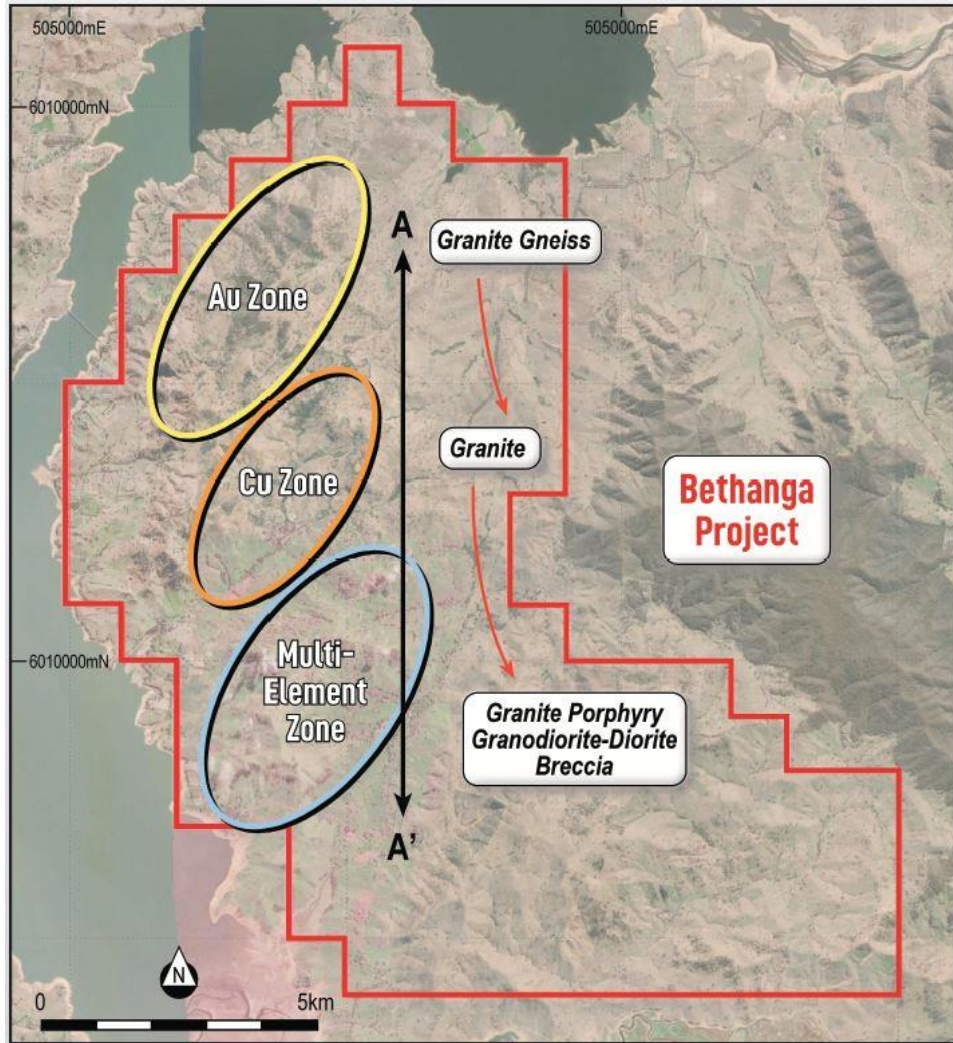
PORPHYRY Cu-Au



EXPLORATION MODEL

- Typical Cu-Au porphyries display a magnetic “potassic zone” at the core of the system containing alteration minerals magnetite, biotite and k-feldspar.
- This potassic zone is surrounded by the non-magnetic “phyllic zone” containing quartz, sericite/white mica (illite / muscovite) and pyrite.
- This zone extends outwards to the “propylitic zone” containing chlorite, epidote and carbonate.
- This zonation can result in a magnetic response comprising a magnetic high (potassic zone) surrounded by a magnetic low (phyllic zone).

PORPHYRY Cu-Au

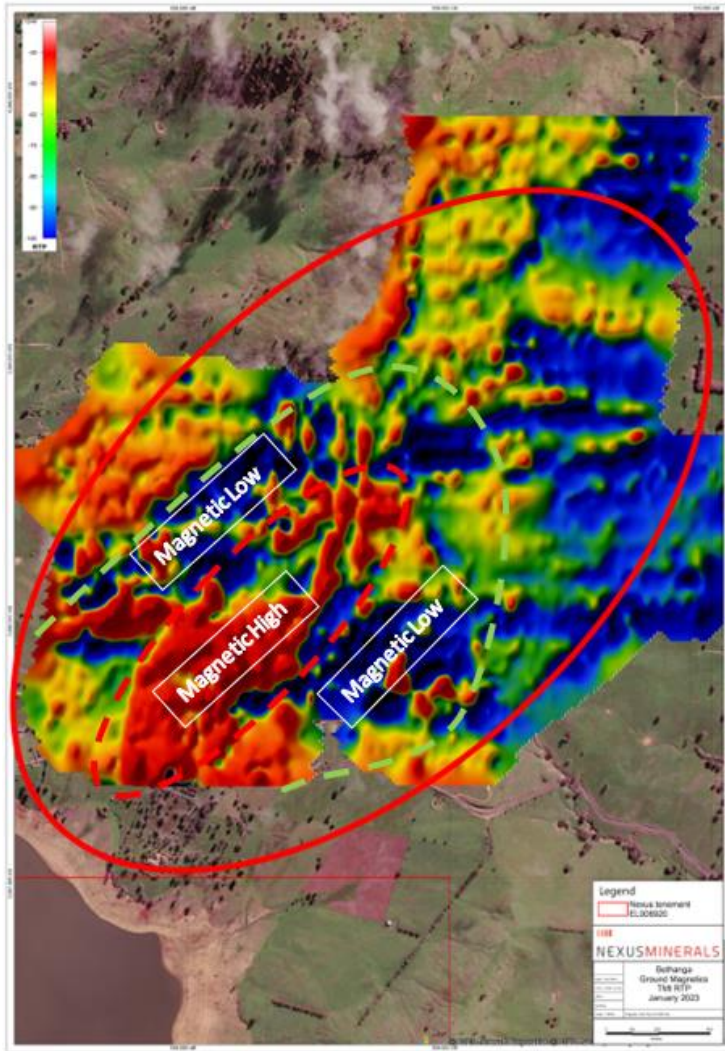


FERTILITY STUDY POSITIVE RESULTS

Geochemistry

- Porphyry Cu-Au fertility study returns positive outcomes with Bethanga highly prospective for hosting a porphyry Cu-Au system
- Drill targets identified – diamond drill hole planning underway
- Rock samples of hornblende-bearing granodiorite to diorite compositions plot in the prospective field for western Pacific porphyry Cu systems
- Rock lithogeochemistry indicates the intrusive rocks are consistent with emplacement into a tectonic porphyry environment
- Soil geochemistry returns commodity and trace element enrichment expected in the upper levels of a porphyry Cu system
- Elemental association is that of magmatic – hydrothermal fluids originating from a fertile porphyry Cu system

PORPHYRY Cu-Au

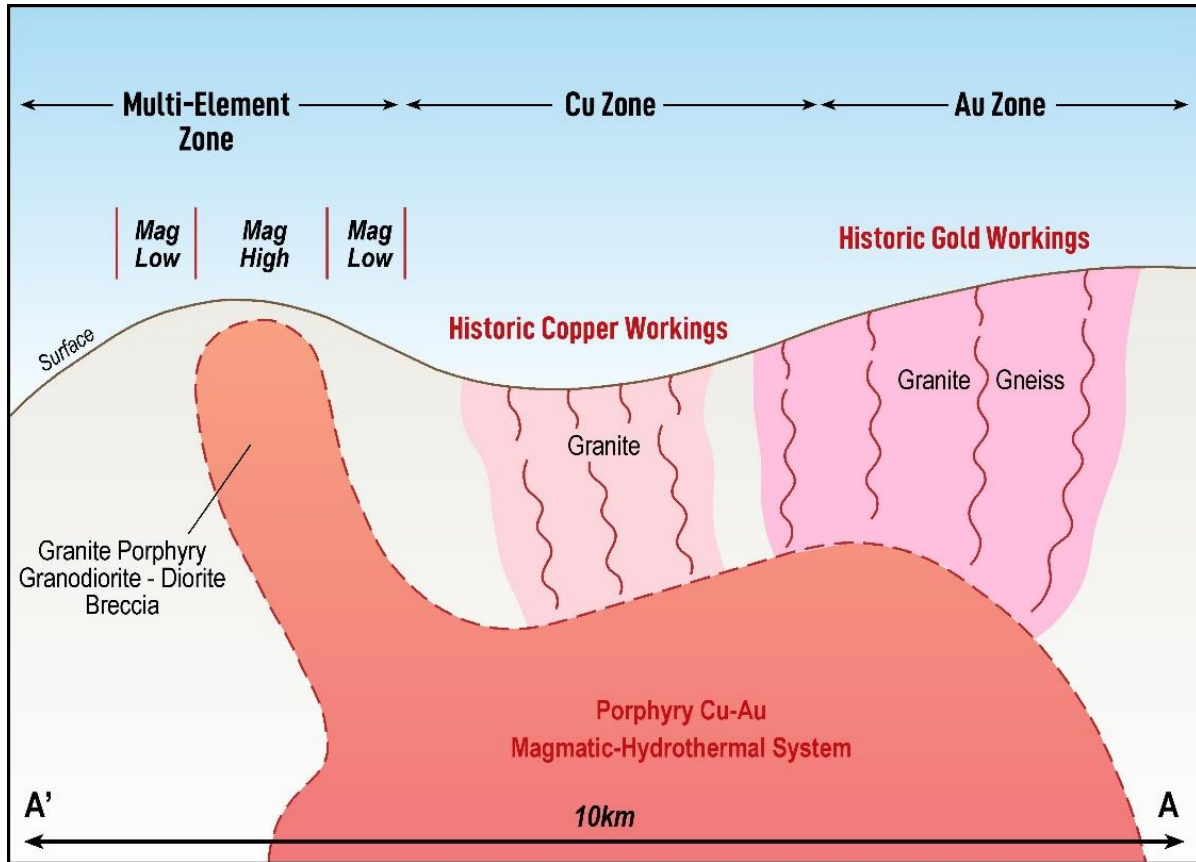


FERTILITY STUDY POSITIVE RESULTS

Geophysics

- The porphyry target zone covers ~8km x 3km
- With a high priority target zone of ~3km x 1.5km
- Aeromagnetic and ground magnetic surveys confirm existence of multi-phase magnetic intrusive complex – indicative of the core of a porphyry Cu-Au system
- The magnetic high may represent the magnetic “potassic zone” at the core of the system
- The magnetic low surrounding the magnetic high may represent the surrounding non-magnetic phyllic zone

PORPHYRY Cu-Au – Bethanga Exploration Model – The Science*



(*From V J Morand 1990)

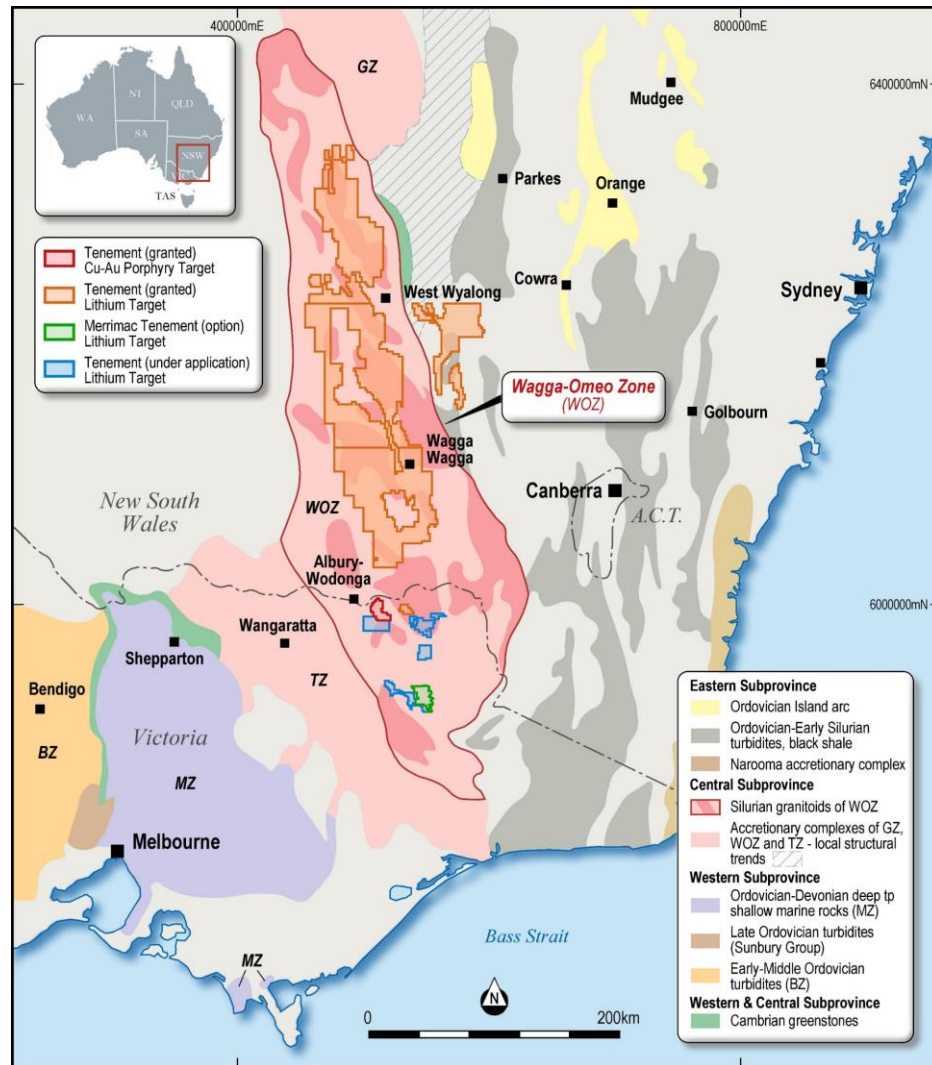
- Bethanga Gneiss considered to be pre-Ordovician (older than 480Ma)
- The Bethanga Gneiss may belong to a distinct metamorphic series - not the regional Omeo Metamorphic Complex (OMC)
- The Bethanga Gneiss has distinct mineral assemblage of cordierite-garnet of sillimanite-K-feldspar grade
- Rocks of the OMC were formed at a pressure of about 3.5kbar – corresponding to a depth of 10-12km. However, the Bethanga Gneiss mineralogy would suggest a pressure of 7kbar and a depth of ~20km?
- To have such high temperature minerals at such shallow crustal levels and to achieve the high geothermal gradient - large amounts of mantle-derived magmas would have to have intruded from the mantle to shallow levels of the crust?
- Therefore, such I-type plutons (and associated Cu-Au mineralisation) emplaced during the Silurian period (~420Ma) are potentially located below the presently exposed rocks?

PORPHYRY Cu-Au Summary

- ✓ Fertility study returns positive results
- ✓ The porphyry target zone covers ~8km x 3km, with a high priority target zone of ~3km x 1.5km
- ✓ Aeromagnetic and ground magnetic surveys confirm existence of multi-phase magnetic intrusive complex – indicative of the core of a porphyry Cu-Au system
- ✓ Rockchip and soil geochemistry confirms the elemental association of magmatic-hydrothermal fluids originating from a fertile porphyry Cu-Au system
- ✓ Dr Dennis Arne (Telemark Geosciences) – geochemist with 40 years' experience leads the technical team
- ✓ Diamond Drill program Planning Underway

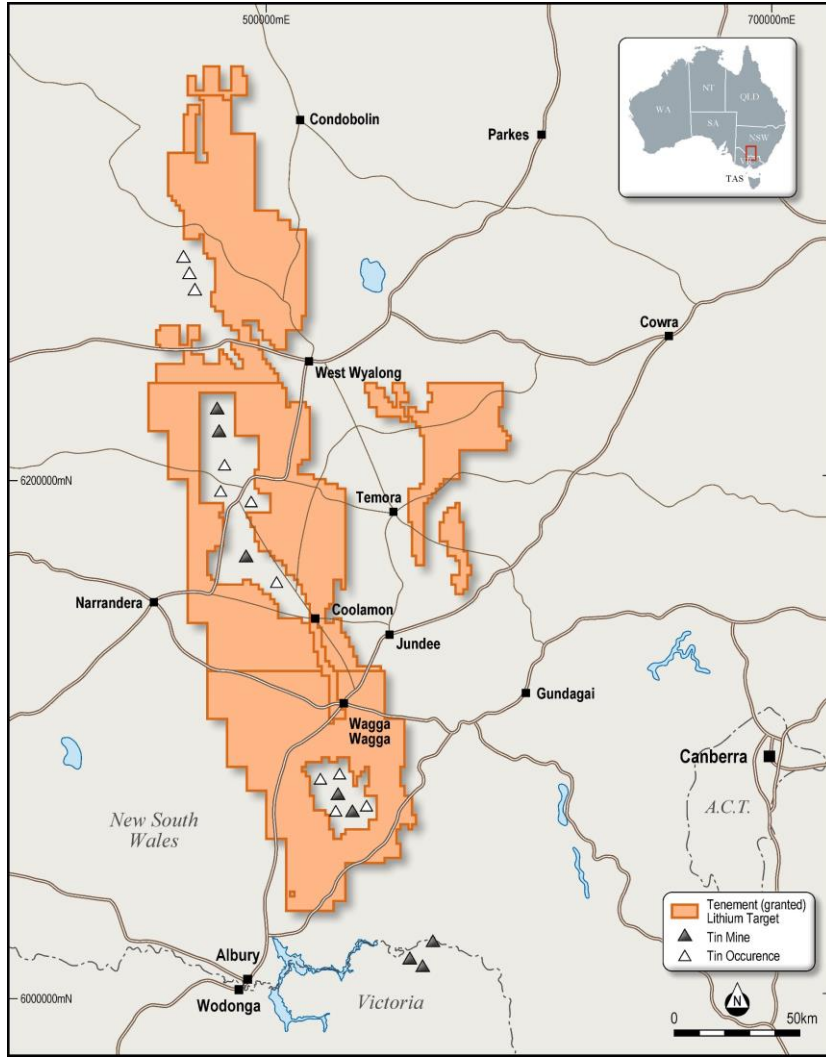


CRITICAL MINERAL SEARCH – First Mover Advantage – “Mega Peg”



- Nexus Minerals has been granted over 15,000km² of prospective tenure in north-east Victoria and NSW
- First mover advantage allows for regional scale exploration targeting with one of the largest pegging exercises in NSW history
- Nexus will be exploring for the following critical minerals:
 - **Lithium**
 - **Caesium**
 - **Tantalum**
 - **Tin**
 - **Copper**
- Lithium-caesium-tantalum (LCT) pegmatites are associated with highly fractionated, reduced S-type Silurian granites that often also host tin mineralization
- The Wagga-Omeo Zone (WOZ) – host to extensive emplacement of Silurian granites and tin mining operations and occurrences
- Hence WOZ is determined to be highly prospective for LCT pegmatites and associated tin mineralisation
- The WOZ extends ~700km in a north-south direction and averages ~80km east-west

CRITICAL MINERAL SEARCH - NSW



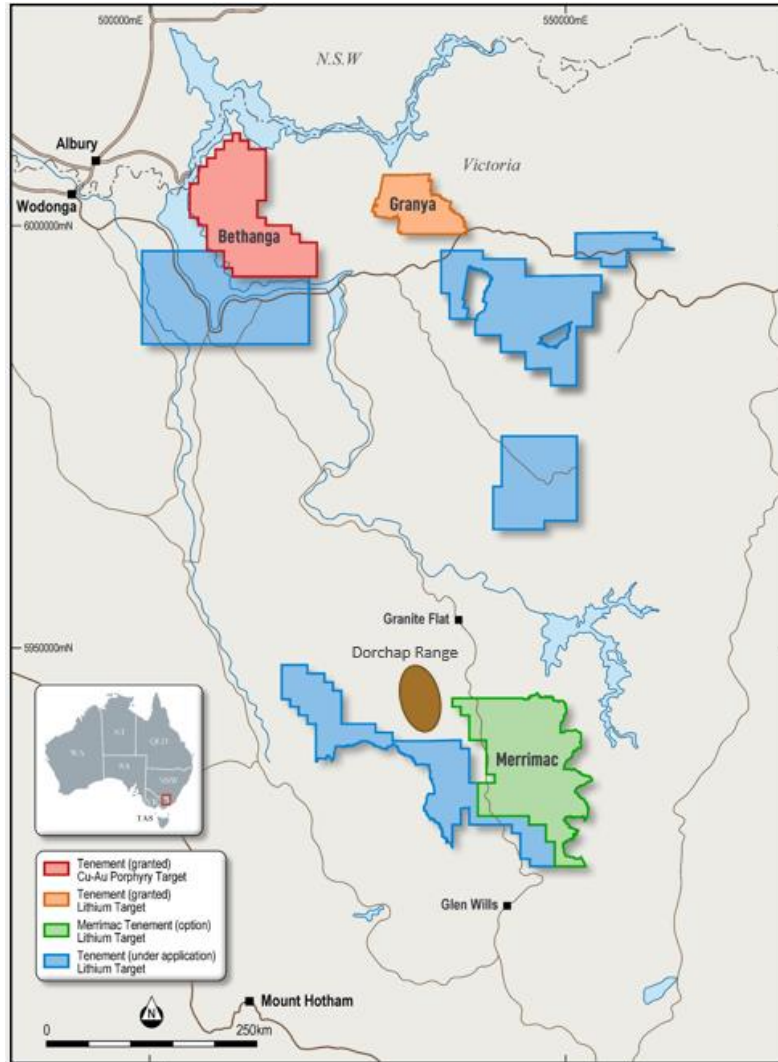
Over 15,000km² of prospective WOZ ground tenements granted

First mover advantage allows for regional scale exploration targeting with one of the largest pegging exercises in NSW history

Tenure considered prospective for: Lithium, Caesium, Tantalum and Tin

- A review of open file geology and whole-rock geochemistry confirmed that much of the exploration ground applied for in southern NSW is underlain by reduced, fractionated, peraluminous S-type granites
- These same granites are known to host spodumene-bearing pegmatites in Victoria
- The re-processing of open file geophysical datasets is the first step to distinguishing the different intrusive phases and the contact zones
- Typically LCT pegmatites are found approximately 3 to 6 km from the contact of a fertile granite intrusion - so ground truthing will concentrate on this zone
- Field investigations using Pxr technology and collection of representative samples from intrusive rocks will be used to confirm permissiveness for LCT pegmatite generation

CRITICAL MINERAL SEARCH - Victoria



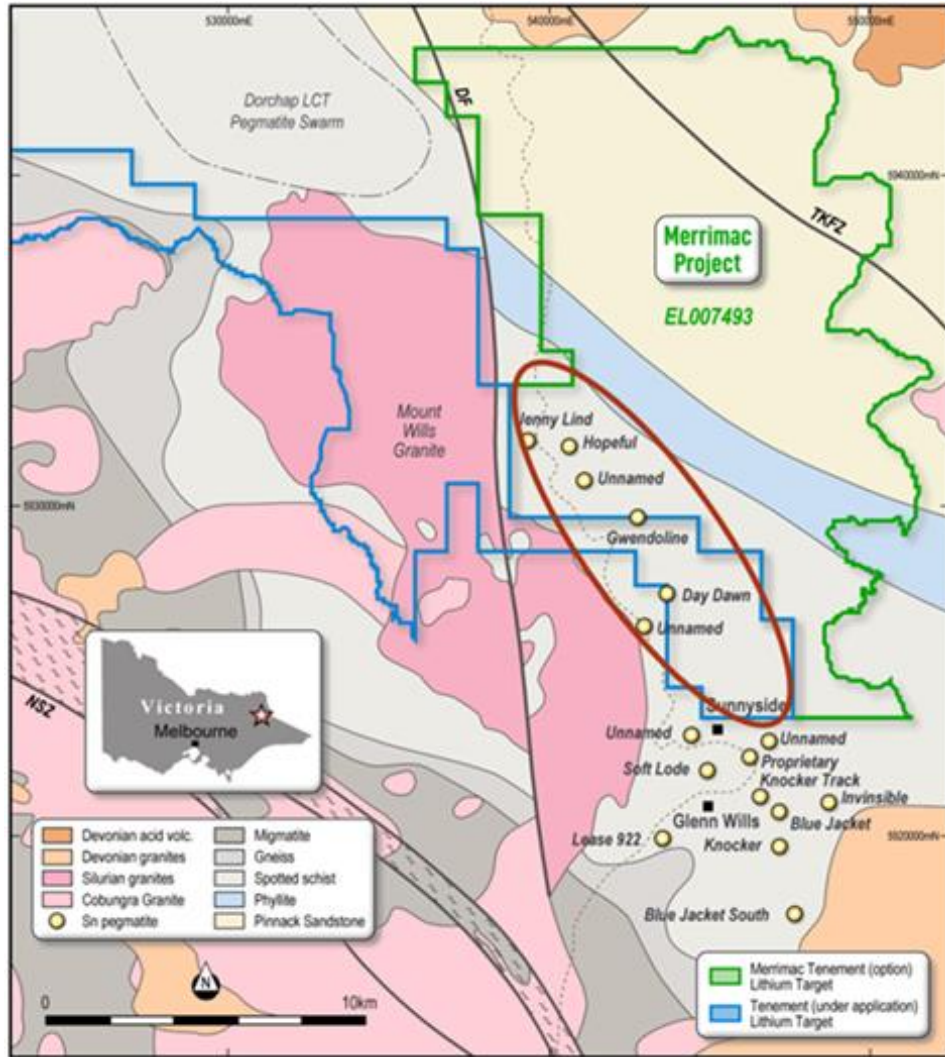
LCT Pegmatite Exploration

- The discovery of spodumene-bearing LCT pegmatite dykes in the Dorchap Range of north-eastern Victoria has spurred exploration interest for critical minerals in this region and further north into NSW
- The LCT pegmatites of the Dorchap Range are associated with the historical primary tin fields at Mitta Mitta and Mount Wills
- The Mount Wills granite, dated at 420+/-4 Ma (Silurian) may also be genetically related to the LCT pegmatites of the Dorchap Range
- Typically LCT pegmatites are found approximately 3 to 6 km from the contact of a fertile granite intrusion

Granya LCT Project

- Hosts the Thologolong Silurian granite intrusion
- Initial ground truthing has identified extensive pegmatite swarms 3 to 6km from contact
- Mapping and sampling program underway
- Pxrif orientation survey underway

CRITICAL MINERAL SEARCH - Victoria



Merrimac LCT Project

- The Merrimac tenement, in addition to the Nexus under application tenement abutting to the south, provides over 10km strike of prospective LCT pegmatite ground
- The Mount Wills granite, dated at 420+/-4 Ma (Silurian) provides the fertile granitic intrusion
- Exploration target area situated 3-6km zone from the fertile Mount Wills Granite, along a line of historical tin pegmatite occurrences.
- Mapping and sampling program underway
- Pxr orientation survey underway
- Under option till November 2023

PLANNED EXPLORATION ACTIVITIES 2023

		Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sept-23
Wallbrook	Crusader-Templar	MRE Release					
	Branches		RC Drilling				
	Target 4.1			RC Drilling			
	Regional	Ground truthing / drill program planning (Target 3.2)			AC Drilling		
					Soil survey MC1-MC5		
Bethanga Porphyry Cu-Au		Porphyry fertility assessment results positive	Diamond Drill targets identified and drill program planning				Diamond Drill program
NSW LCT Pegmatites		NSW tenure processing of regional geochemistry and geophysical datasets			Ground truthing of prospective areas		
Granya LCT Pegmatites		Ground truthing of granted tenements					
Merrimac LCT Pegmatites		Ground truthing of granted tenements					
VIC LCT Pegmatites		Waiting for granting of tenure			Waiting for granting of tenure		

SUMMARY

WESTERN AUSTRALIA GOLD

- Highly prospective and strategic landholding
- Crusader-Templar Prospect discovery in 2021
- Branches Prospect discovery in 2022
- Well funded & active gold explorer in multi million-ounce Au region

VICTORIA AND NSW CRITICAL MINERALS

- Bethanga Porphyry Cu-Au project - positive fertility assessment – drill ready
- NSW LCT Pegmatite project – ~15,000km² recently granted / regional processing of geochemistry and geophysical datasets underway
- Granya LCT Pegmatite project – ground exploration underway
- Merrimac LCT Pegmatite project – ground exploration underway
- Victoria LCT Pegmatite projects – 5 prospective areas under application

- *Quality Projects*
- *'The Right Rocks'*
- *Professional and Experienced Management Team*
- *Well Funded \$6 Million Cash on Hand*

THANK YOU

For further information please contact:

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SUMMARY APPENDIX 1 JORC TABLES

Crusader-Templar Prospect Combined JORC 2012 Mineral Resource Estimate (1g/t Au cut-off)

Deposit	Category	Tonnes	Grade (g/t Au)	Au (oz)
Crusader	Indicated	850,000	2.5	68,000
	Inferred	503,000	1.7	27,000
Templar	Indicated	170,000	2.4	13,000
	Inferred	1,048,000	2.0	67,000
TOTAL	Indicated	1,021,000	2.5	81,000
	Inferred	1,551,000	1.9	94,000
GRAND TOTAL		2,572,000	2.1	175,000

Northern Star Ltd Carosue Dam Resource Table as at 29/8/2022

	Measured			Indicated			Inferred			Total Resources		
	Tonnes (000's)	Grade (gpt)	Ounces (000's)	Tonnes (000's)	Grade (gpt)	Ounces (000's)	Tonnes (000's)	Grade (gpt)	Ounces (000's)	Tonnes (000's)	Grade (gpt)	Ounces (000's)
NST ATTRIBUTABLE INCLUSIVE OF RESERVE												
CAROSUE DAM GOLD PROJECT												
Surface	3,794	1.6	195	22,687	1.7	1,217	10,467	1.6	522	36,947	1.6	1,934
Underground	7,583	3.0	727	12,685	2.5	1,036	5,977	2.9	473	26,244	2.7	2,235
Stockpiles	2,526	1.8	58	-	-	-	-	-	-	2,526	1.8	58
Gold in Circuit	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total Carosue Dam	13,903	2.2	980	35,371	2.0	2,253	16,444	2.1	995	65,718	2.1	4,227

Northern Star Ltd Carosue Dam Reserve Table as at 29/8/2022

	Proved			Probable			Total Reserve		
	Tonnes (000's)	Grade (gpt)	Ounces (000's)	Tonnes (000's)	Grade (gpt)	Ounces (000's)	Tonnes (000's)	Grade (gpt)	Ounces (000's)
NST ATTRIBUTABLE RESERVE									
CAROSUE DAM PROJECT									
Surface	588	1.2	23	15,996	1.5	768	16,584	1.5	791
Underground	4,019	3.0	392	6,124	2.7	527	10,143	2.8	919
Stockpiles	2,526	1.8	58	-	-	-	2,526	1.8	58
Gold in Circuit	-	-	7	-	-	-	-	-	7
Sub-Total Carosue Dam	7,133	2.1	481	22,120	1.8	1,295	29,252	1.9	1,776

