

# Nexus Minerals Ltd

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## Nexus Minerals grows gold footprint to near surface at Wallbrook's Branches prospect with RC drilling

Nexus Minerals Ltd (ASX:NXM) has grown the mineralised gold footprint at the Branches prospect of the Wallbrook Gold Project with a round of infill and extensional reverse circulation (RC) drilling, further adding to the project's gold camp potential.

Overall, the company drilled almost 5,000 metres over 56 RC holes at the MC4.1 and Branches prospect, with almost 2,500 metres and 30 holes targeted specifically at Branches.

"The Branches prospect RC drill program has delivered a strong set of initial 4-metre composite results, expanding the lateral footprint of oxide mineralisation and demonstrating the extension of mineralisation to near surface," Nexus Minerals managing director Andy Tudor said.

"The results are illustrative of the ongoing opportunity at the Wallbrook Gold Project to build a significant gold camp and near-surface ounce portfolio.

"We look forward to receiving the balance of the 4-metre composite results for MC4.1 in the coming weeks."

### Branches assay results

Results are given in 4-metre composites only, with 1-metre splits to follow once further testing can be done. Results include:

- 4 metres at 6.79 g/t gold within 12 metres at 3.21 g/t from 24 metres, within a broader interval of 44 metres at 1.10 g/t;
- 4 metres at 5.30 g/t and 8 metres at 2.59 g/t within 40 metres at 1.71 g/t from 16 metres;
- 4 metres at 5.17 g/t within 40 metres at 1.06 g/t from 64 metres;
- 4 metres at 2.26 g/t and 8 metres at 1.71 g/t within 28 metres at 0.94 g/t from 24 metres;
- 8 metres at 1.95 g/t within 12 metres at 1.41 g/t from 60 metres;
- 4 metres at 2.27 g/t within 8 metres at 1.19 g/t from surface;
- 4 metres at 1.53 g/t and 4 metres at 1.43 g/t within 32 metres at 0.84 g/t from 24 metres; and
- 12 metres at 1.31 g/t within 20 metres at 0.90 g/t from 28 metres.

Nexus said these results demonstrated the prospectivity of the Mineralised Corridor 1 (MC1) which hosts the Branches prospect and the opportunity it represented to increase NXM's portfolio of shallow oxide ounces.

All in all, the company sees a potential gold camp emerging at Wallbrook, which Nexus intends to prove up with further systemic regional exploration.

**Price:** 0.067

**Market Cap:** \$22.13 m

### 1 Year Share Price Graph



### Share Information

**Code:** NXM

**Listing:** ASX

**52 week High Low**  
0.29 0.051

**Sector:** Gold & silver

**Website:** [www.nexus-minerals.com](http://www.nexus-minerals.com)

### Company Synopsis:

*Nexus Minerals Ltd (ASX:NXM) is a well-funded resource company with a portfolio of gold projects in Western Australia and a well-credentialed board, assisted by an experienced management team.*

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