

# Nexus Minerals Ltd

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## Nexus Minerals to raise \$3.25 million to progress exploration activities

Nexus Minerals Ltd (ASX:NXM) will raise around \$3.25 million before costs through a 1 for 5 renounceable entitlement issue partially underwritten to \$2 million at a price of five cents per share - a discount of 25.37% to the last price of 6.7 cents and 24.58% to the 10 day VWAP.

Eligible shareholders will receive 1 free attaching new option for every two new shares subscribed, with an exercise price of 13 cents and expiring on March 26, 2025.

The entitlement issue will close on September 26, 2023 (unless extended), and eligible shareholders can apply for the shortfall in excess of their entitlement. Shareholders can also trade their rights from September 6, 2023.

### Use of funds

Nexus will use the money to progress exploration activities at the Wallbrook Gold Project, the Bethanga Porphyry Copper-Gold Project and the NSW LCT Pegmatite Project.

The company is actively exploring for gold deposits on its highly prospective tenement package in the Eastern Goldfields of Western Australia and has expanded its existing project portfolio with the addition of the Bethanga Project in Victoria. It has also recently been granted more than 15,000 square kilometres of LCT (lithium-caesium-tantalum) pegmatite prospective tenure in NSW and Victoria.

### Indicative schedule

The following table outlines the timeline of the entitlement issue:

**Price:** 0.059

**Market Cap:** \$19.2 m

### 1 Year Share Price Graph



### Share Information

**Code:** NXM

**Listing:** ASX

52 week	High	Low
	0.235	0.05

**Sector:** Gold & silver

**Website:** [www.nexus-minerals.com](http://www.nexus-minerals.com)

### Company Synopsis:

Nexus Minerals Ltd (ASX:NXM) is a well-funded resource company with a portfolio of gold projects in Western Australia and a well-credentialed board, assisted by an experienced management team.

action@proactiveinvestors.com.au

Event	Date
Lodgement of prospectus with ASIC and ASX	4 September 2023
Ex entitlement date	6 September 2023
Rights trading commences on a deferred settlement basis	6 September 2023
Record Date for determining entitlements (5:00pm EST)	7 September 2023
Prospectus and personalised Entitlement and Acceptance Forms sent out to Eligible Shareholders	12 September 2023
Rights trading ends	19 September 2023
Closing date of entitlement issue (5:00pm AEST)*	26 September 2023
ASX notified of under subscriptions	29 September 2023
Issue date	3 October 2023

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Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

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