

25 February 2025

Dear Option Holder

NOTICE OF EXPIRY OF LISTED OPTIONS

Nexus Minerals Limited (ASX: NXM) (**Nexus** or the **Company**) advises that you are the registered holder of listed options (ASX: NXMO) (**Options**) in the Company.

The Options are exercisable at \$0.13 each and expire at 5:00pm (WST) on Wednesday, 26 March 2025 (**Expiry Date**). There is no obligation on the Option Holders to exercise their Options. However, under paragraph 5.2 of Appendix 6A of the ASX Listing Rules, the Company is required to advise Option Holders of the information contained in this notice. The courses of action available to you as holders of the these soon to expire Options are:

1. Exercise the Options

If you wish to exercise your Options, you must complete the instructions set out in the “Notice of Exercise of Options” (**Notice of Exercise**) form accompanying this letter and provide the completed Notice of Exercise together with payment of \$0.13 per Option on or before 5:00pm Wednesday, 26 March 2025.

2. Sell Your Options

The official quotation of the Options on ASX will cease at close of trading on Thursday, 20 March 2025, being four business days prior to the Expiry Date.

3. Do Nothing and Allow Your Options to Expire

If you do not exercise or sell your Options in the manner described above, the Options will expire at 5.00pm (WST) on Wednesday, 26 March 2025 and your right to subscribe for ordinary shares in the Company at \$0.13 per share will lapse and all rights will cease.

In accordance with clause 5.2 of Appendix 6A of the ASX Listing Rules, the following information is provided:

- a. This notice is being sent to all eligible Option Holders;
- b. The number of Options on issue is 34,723,777. If all of the Options were exercised the total NXM shares on issue would be 522,748,937;
- c. The exercise price of the Options is \$0.13 per Option;

- d. The Options must be exercised, and payment of cleared funds must be received by 5.00pm (AWST) on the Expiry Date;
- e. If Option Holders do not exercise or sell their Options prior to the Expiry Date, the Options will lapse, and all rights will cease;
- f. Official quotation of the Options will cease at close of trading on Thursday, 20 March 2025, being four business days before the Expiry Date;
- g. The market price of the Company's Shares on ASX on 24 February 2025 was \$0.063, being the latest available market price of Shares on ASX prior to the date of this letter;
- h. During the three months preceding the date of this letter:
 - The highest market sale price of Shares on ASX was \$0.067 on 21 February 2025; and
 - The lowest market sale price of Shares on ASX was \$0.044 on 23, 27, 30, 31 December 2024 and 6 and 16 January 2025;
- i. At the time of this notice there are no underwriting agreements in relation to the Options.

If you have any further questions, please do not hesitate to contact our Registry on telephone 1300 288 664 or +61 2 9698 5414 or contact the Company Secretary on (08) 9481 1749.



NEXUSMINERALS

Nexus Minerals Ltd | ABN 96 122 074 006

All Registry Communication to:



PO Box 5193, Sydney NSW 2001
1300 288 664 (within Australia)
+61 2 9698 5414 (international)
hello@automic.com.au
www.automicgroup.com.au



SRN/HIN:
Security Code: NXMO
Number of Options Held:
Option Expiry Date: 26 March 2025
Exercise Price: \$0.13

NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of NEXUS MINERALS LTD.

1. Number of Options to be Exercised	Total payment required @ \$0.13 per Option exercised
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	A\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.	

2. Payment: You can pay either by EFT or cheque

Option A – EFT
Funds to be deposited directly to the following bank account:
Account name: Nexus Minerals Limited
Account BSB: 016-002
Account number: 429972566

IMPORTANT: When making your EFT payment please ensure that you use your registered holding name as your "payment description". Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

Option B – Cheque
Make your cheque payable to "[CompanyName]" and crossed "Not Negotiable".

3. Contact details & signature

Telephone Number

Contact Name (PLEASE PRINT)

Email Address

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

Sign here:

Securityholder 1 <input type="text"/> Sole Director/Company Secretary	Securityholder 2 <input type="text"/> Director	Securityholder 3 <input type="text"/> Director / Company Secretary
---	--	--

NOTE: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

4. Submitting your "Notice of Exercise of Options" form

Please return the completed and signed form together with your cheque payment or copy of your funds transfer receipt:

BY MAIL PO Box 2803 West Perth WA 6872	BY EMAIL info@nexus-minerals.com
---	--