

ASX ANNOUNCEMENT

1 SEPTEMBER 2026

ASX: NXM

NEXUS
MINERALS

WALLBROOK GOLD PROJECT

NEW HIGH-GRADE CRUSADER LODGE RETURNS 3m @ 18.75g/t Au

Highlights

- / Final tranche of assay results received for 25 new reverse circulation (RC) holes (4,508m) across Crusader and Clement Prospects, completing the Wallbrook RC drilling program
- / RC holes at the Crusader portion of the Crusader–Templar Deposit identified a new high grade mineralised structure immediately east of the main Crusader mineralised domain, with results including:
 - // 3m at 18.75g/t Au within 13m at 4.52g/t Au from 124m
 - // 3m at 8.09g/t Au including 1m at 15.44g/t Au within 10m at 2.73g/t Au from 194m
 - // 2m at 7.40g/t Au within 18m at 1.11g/t Au from 192m
 - // 5m at 3.56g/t Au including 1m at 8.51g/t Au within 20m at 1.26g/t Au from 95m
 - // 1m at 11.54g/t Au within 8m at 1.58g/t Au from 82m
- / The new structure is situated between the Crusader–Templar Deposit and the Clement Prospect, closing the gap between the two and reinforcing a larger, interconnected mineralised system
- / The results extend mineralisation identified in previous Nexus drilling returning (ASX: NXM 8/2/2023):
 - // 10m at 5.80g/t Au within 13m at 4.53g/t Au from 90m
 - // 5m at 8.93g/t Au within 12m at 3.79g/t Au from 122m
- / Follow-up RC holes at Clement Prospect returned high-grade results, helping resolve orientation of higher-grade zones ahead of the mineral resource update. Results include:
 - // 6m at 8.24g/t Au including 3m at 13.70g/t Au within 21m at 2.53g/t Au from 93m
 - // 3m at 6.82g/t Au including 1m at 10.17g/t Au within 17m at 1.64g/t Au from 54m
- / Reflecting the identified new lode continuity, the Clement Prospect will now be reported as part of the Crusader–Templar Deposit going forward, which will be included alongside Payns and Branches Prospects in the upcoming multi-prospect Wallbrook combined Mineral Resource Estimate (MRE)
- / With all 196 RC holes for 21,985m having now been reported, focus turns to delivering the updated MRE which is on track to report by the end of the September quarter

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Nexus Managing Director Andy Tudor commented, “This final tranche of results closes out an incredibly successful drilling program at Wallbrook. Our Crusader drill holes have confirmed a new, high-grade mineralised structure immediately east of the main Crusader domain. Importantly, this structure sits between our Crusader–Templar Deposit and the Clement Prospect, closing the gap between them. The Clement follow-up drill holes have also returned strong grades, helping resolve the orientation of the higher-grade zones ahead of the mineral resource update.

Together, these results confirm a larger, interconnected mineralised system. On the strength of this continuity, the Clement Prospect will report as part of the Crusader–Templar Deposit going forward, with Clement mineralisation to be incorporated within an expanded Crusader–Templar Mineral Resource in the upcoming update. As our understanding of this well-endowed corridor continues to mature, the identified link between Crusader and Clement is an example of the opportunity that underpins our confidence in the longer-term growth of the project.”

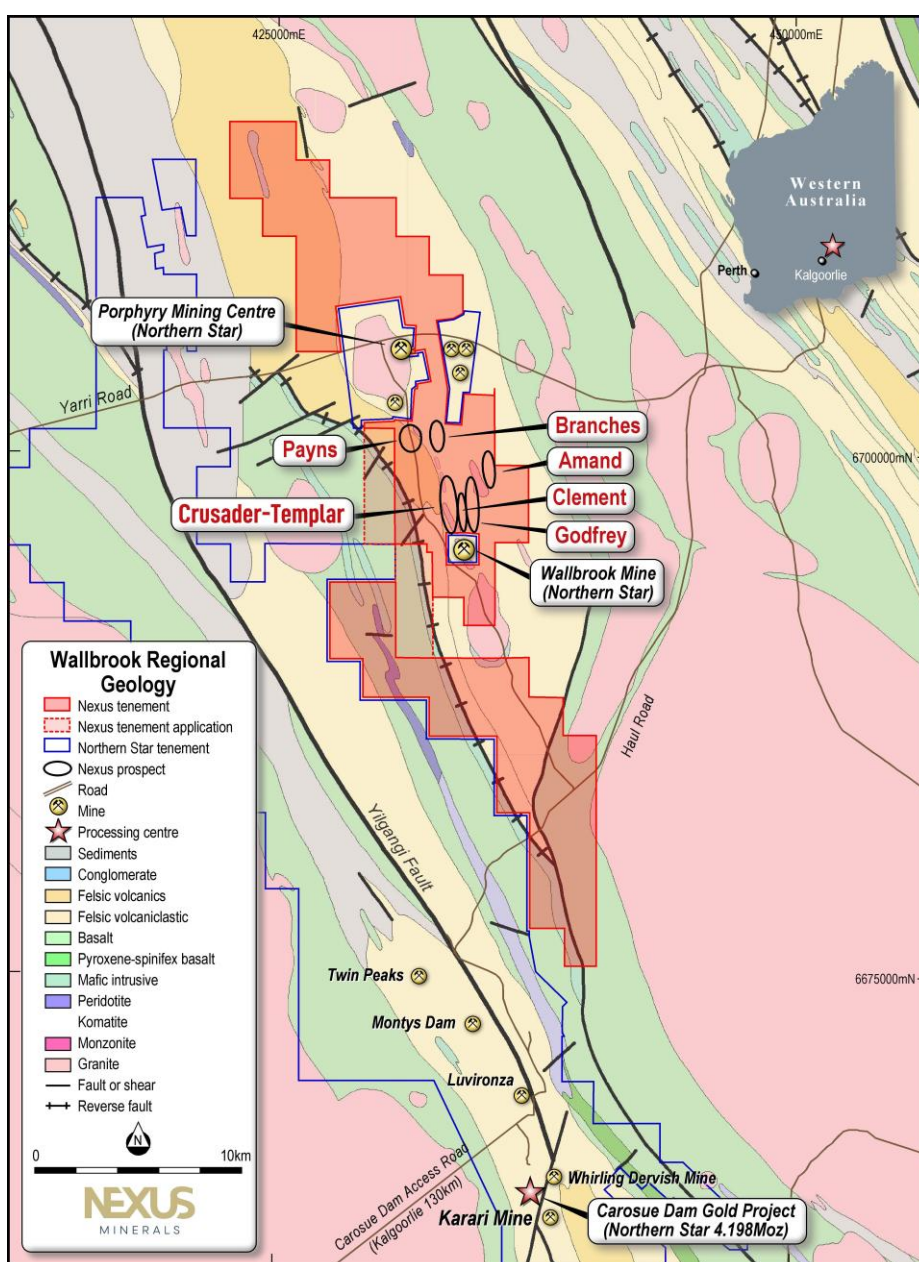


FIGURE 1: NEXUS WALLBROOK LOCATION MAP

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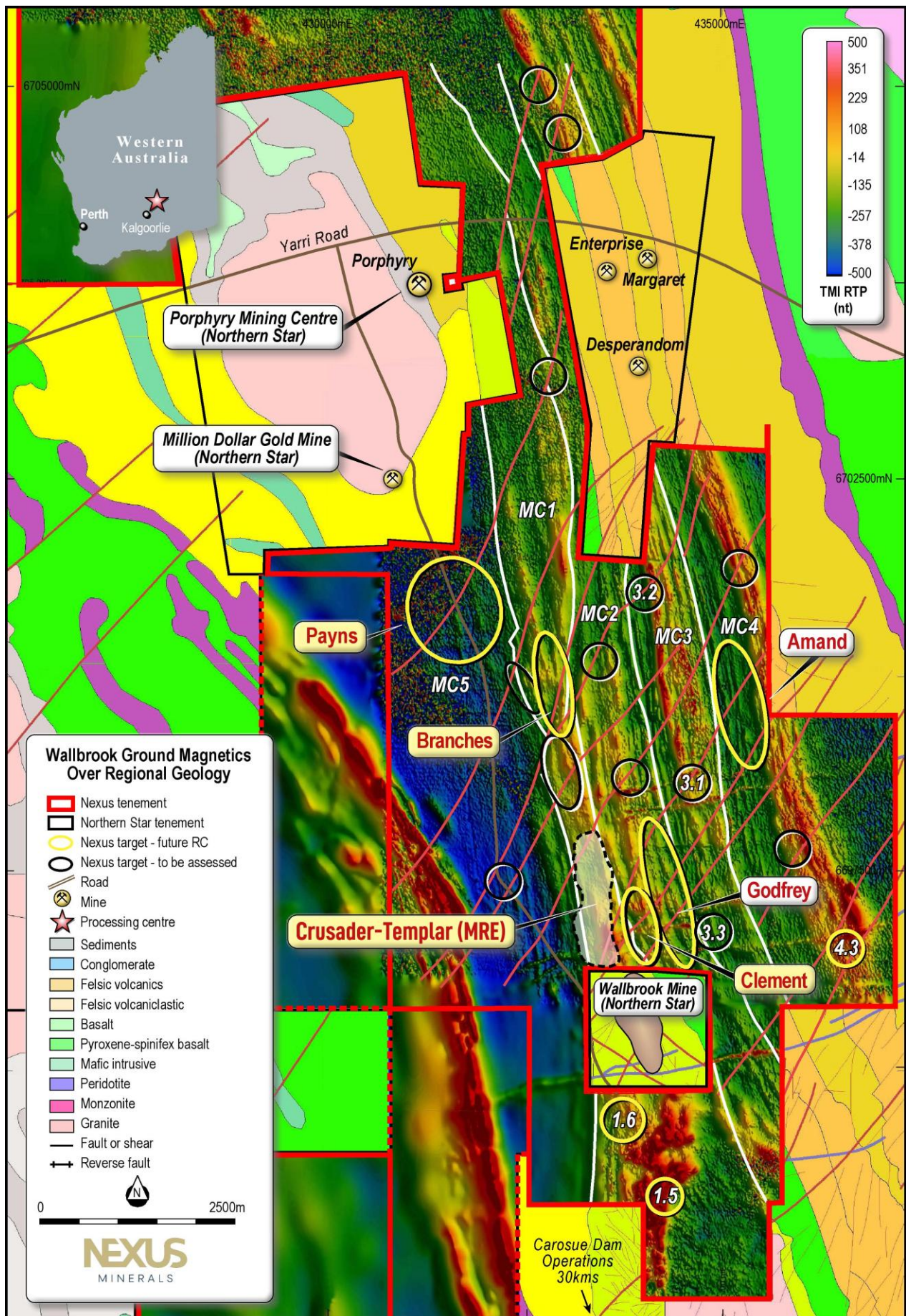


FIGURE 2: NEXUS WALLBROOK REGIONAL PROSPECTS LOCATION MAP

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WALLBROOK GOLD PROJECT

Nexus Minerals Limited (ASX: NXM) (“Nexus” or “the Company”) is pleased to report the final tranche of assay results from reverse circulation (RC) drilling at the Crusader-Templar Deposit, within the Company’s Wallbrook Gold Project (“Wallbrook”), located approximately 140km northeast of Kalgoorlie in the Eastern Goldfields of Western Australia.

This announcement reports assay results from 25 new RC holes across the Crusader portion of the Crusader-Templar Deposit and the Clement Prospect, together with extensions to five previously reported Clement holes, for a combined 4,508m. With this tranche, assay results have now been reported for all 196 RC holes and 21,985m of the Wallbrook RC drilling campaign, marking the completion of the program.

The Crusader drilling discovered a new mineralised structure immediately east of and parallel to the main Crusader mineralised domain. Significantly, this structure lies between the Crusader-Templar Deposit and the Clement Prospect, closing the gap between the two and confirming they form a single, larger interconnected mineralised system. Reflective of this continuity, Nexus will report Clement as part of the Crusader-Templar Deposit going forward, including within the upcoming MRE. The Clement follow-up holes returned further high-grade results and have helped resolve the orientation of higher-grade zones within the combined system ahead of the update.

The Crusader extensional and Clement follow-up drilling formed part of the Company’s 21,985m Wallbrook RC drilling campaign, which commenced in April 2026 (ASX: NXM 14/4/2026) and was designed to underpin an updated, multi-prospect Wallbrook MRE. With drilling and assay reporting now complete, the Company’s focus turns to delivering that updated MRE, which is well positioned for completion before the end of the September quarter.

RC PROGRAM OVERVIEW

The 21,985m RC drilling program focused on three priority prospects, Clement, Payns and Branches, as well as extensional and resource definition opportunities at the Crusader-Templar Deposit. The three prospects have been discovered and advanced through a systematic 18-month exploration effort comprising multiple aircore (AC) drilling programs and preliminary RC drilling. Exploration has established multiple coherent priority targets across the project, with these prospects demonstrating the scale, continuity and grade profile required to support resource definition drilling.

Drill holes were sampled at one-metre intervals across each entire hole, with samples progressively submitted to the laboratory for Chrysos PhotonAssay™ analysis for gold. Six tranches of assay results have been reported to date across the Clement, Payns and Branches Prospects and the Templar portion of the Crusader-Templar Deposit (ASX: NXM 26/5/2026; 4/6/2026; 1/7/2026; 15/7/2026; 29/7/2026; 18/8/2026), with this seventh and final tranche reporting results from the Crusader portion of the deposit and final follow-up drilling at Clement.

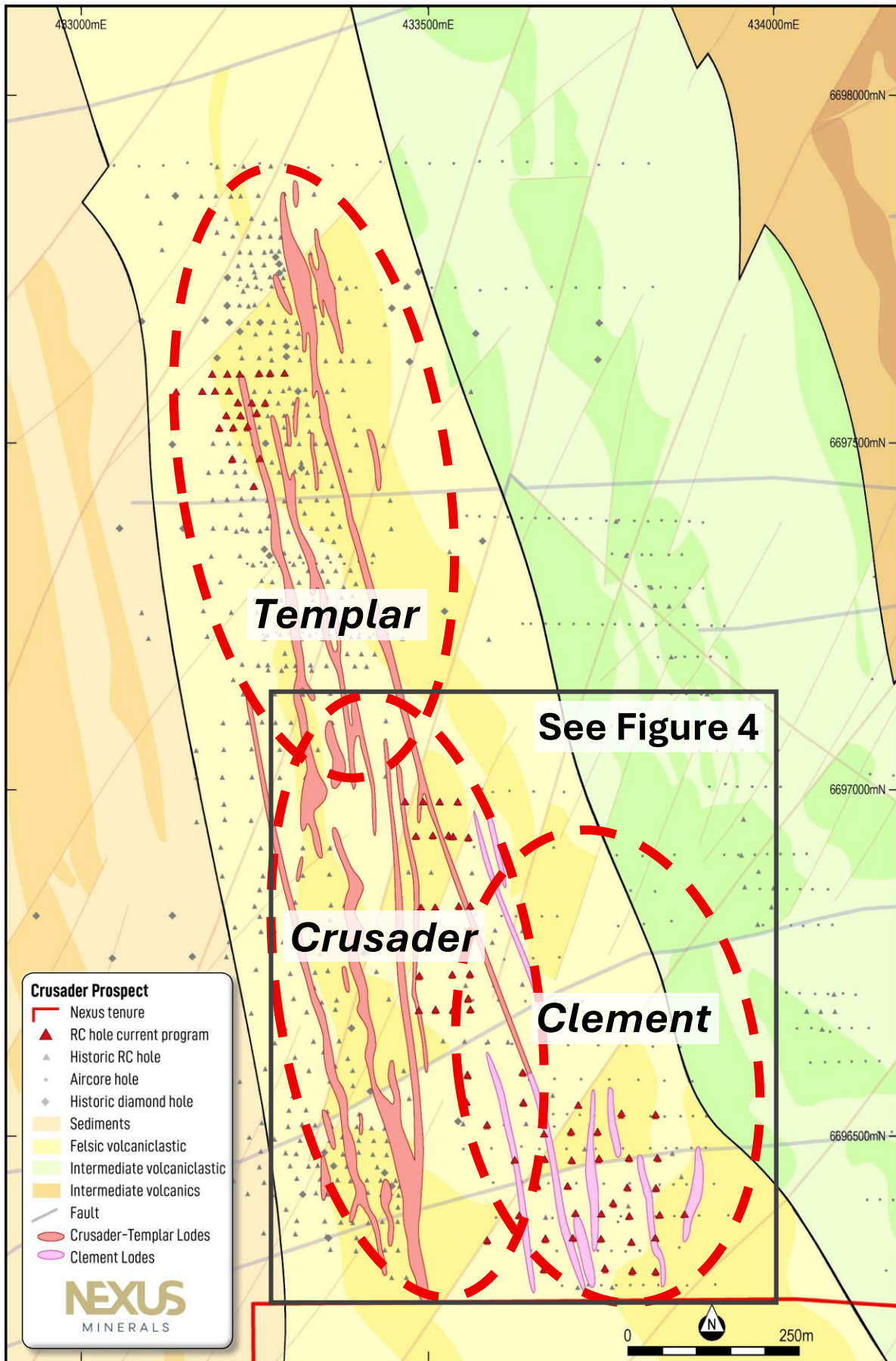


FIGURE 3: CRUSADER-TEMPLAR PROSPECT OVERVIEW

CRUSADER RESULTS - NEW EASTERN STRUCTURE

The Crusader–Templar Deposit hosts the project’s current combined Mineral Resource of approximately 5.6Mt at 1.7g/t Au for 304koz (ASX: NXM 1/5/2024, see Appendix 1). The deposit sits within a well-endowed structural corridor between Northern Star Resources’ Carosue Dam and Porphyry gold operations, and comprises a series of anastomosing, sub-vertical mineralised porphyry structures over a currently defined strike of approximately 1.6km.

The RC holes reported here at Crusader were designed to test a new mineralised structure interpreted to lie immediately east of, and sub-parallel to, the main Crusader mineralised domain. The potential for this structure was first identified by historical Nexus drilling reported in early 2023 (ASX: NXM 8/2/2023), which returned:

- // 10m at 5.80g/t Au within 13m at 4.53g/t Au from 90m
- // 5m at 8.93g/t Au within 12m at 3.79g/t Au from 122m

The current drilling has confirmed and extended this structure, returning a series of high-grade intercepts. Significant intercepts include:

- // 3m at 18.75g/t Au within 13m at 4.52g/t Au from 124m
- // 3m at 8.09g/t Au including 1m at 15.44g/t Au within 10m at 2.73g/t Au from 194m
- // 2m at 7.40g/t Au within 18m at 1.11g/t Au from 192m
- // 5m at 3.56g/t Au including 1m at 8.51g/t Au within 20m at 1.26g/t Au from 95m
- // 1m at 11.54g/t Au within 8m at 1.58g/t Au from 82m

Highlight significant intercepts from this tranche are summarised in Table 1, with full results presented in Appendix 2.

The new structure represents a previously unmodelled, high-grade addition to the Crusader–Templar system. Situated in ground between the main Crusader domain and the Clement Prospect, it closes the gap between the two and, together with the consistent mineralisation style and structural orientation observed across both, confirms the interpretation that Crusader–Templar and Clement form a single, larger mineralised system rather than two separate prospects. Given a meaningful separation is no longer achievable, Nexus will report Clement as part of the Crusader–Templar Deposit moving forwards, and Clement mineralisation will be incorporated within an expanded Crusader–Templar Mineral Resource in the upcoming update. This better represents the scale and continuity of the system and its combined contribution to the Wallbrook resource inventory.

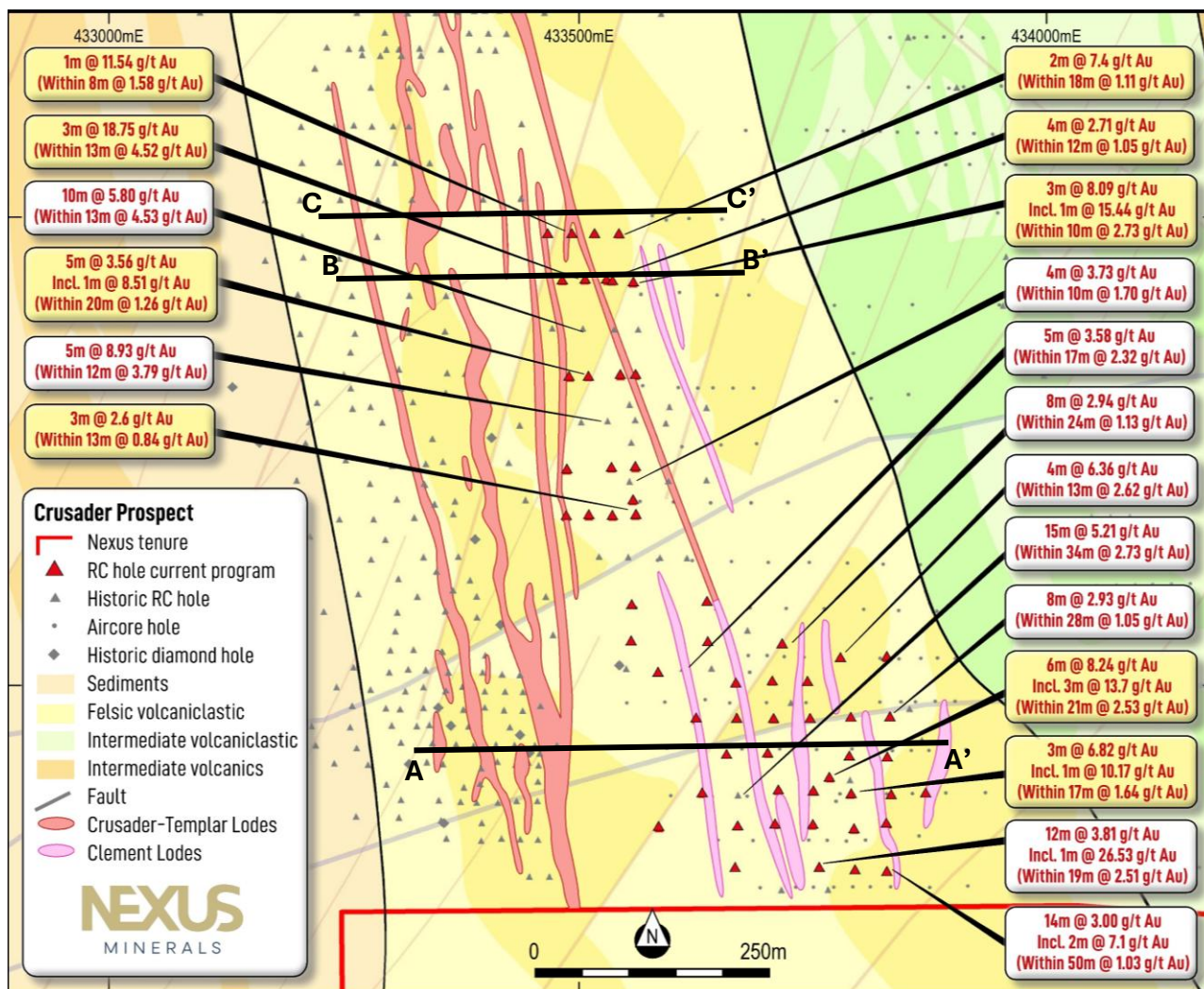


FIGURE 4: CRUSADER AND CLEMENT PLAN VIEW WITH NEW DRILLING
(YELLOW LABELS NEW 1m RC INTERCEPTS, WHITE LABELS PREVIOUS RESULTS)

CLEMENT RESULTS

Follow-up RC drilling was completed at the Clement Prospect to resolve the orientation and geometry of higher-grade zones within the deposit ahead of the updated MRE. These holes returned further high-grade results, including:

- // 6m at 8.24g/t Au including 3m at 13.70g/t Au within 21m at 2.53g/t Au
- // 3m at 6.82g/t Au including 1m at 10.17g/t Au within 17m at 1.64g/t Au from 54m

These results build upon previously announced Clement results including (ASX:NXM 21/10/2025; 26/5/2026; 1/7/2026):

- // 20m at 4.06g/t Au within 36m at 2.65g/t Au from 116m
- // 20m at 2.39g/t Au including 4m at 4.47g/t Au within 52m at 1.06g/t Au from 36m
- // 12m at 3.81g/t Au including 1m at 26.53g/t Au within 19m at 2.51g/t Au from 76m
- // 4m at 6.36g/t Au within 13m at 2.62g/t Au from 204m
- // 15m at 2.02g/t Au including 2m at 4.10g/t Au and 3m at 3.92g/t Au within 22m at 1.45g/t Au from 83m
- // 13m at 1.85g/t Au including 2m at 7.59g/t Au within 20m at 1.28g/t Au from 54m
- // 28m at 1.57g/t Au including 9m at 2.08g/t Au within 43m at 1.15g/t Au from 50m

Together, the Clement results improve confidence in the geometry of the higher-grade zones and support the inclusion of Clement mineralisation in the upcoming multi-prospect MRE.

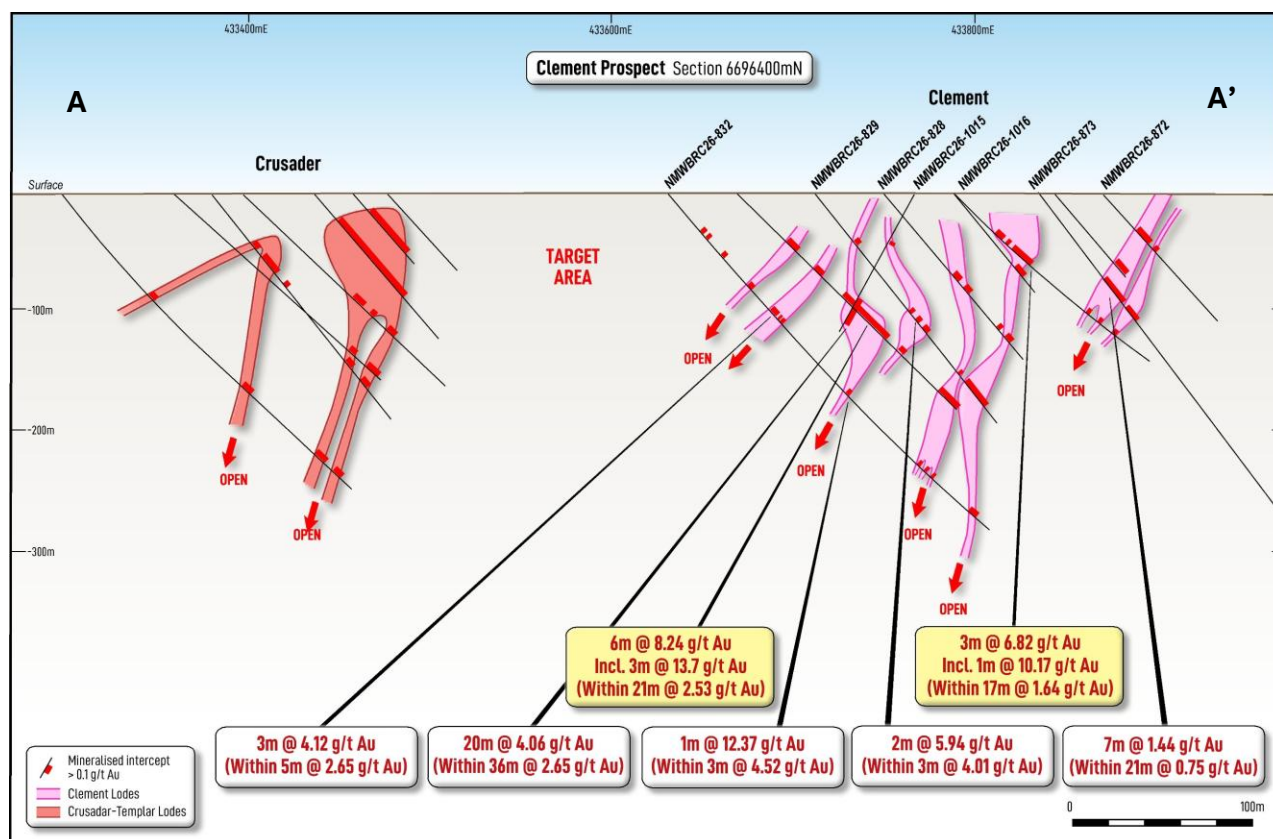


FIGURE 5: CLEMENT PROSPECT CROSS SECTION A-A' – REFER TO FIGURE 4 (YELLOW LABELS NEW 1m RC INTERCEPTS)

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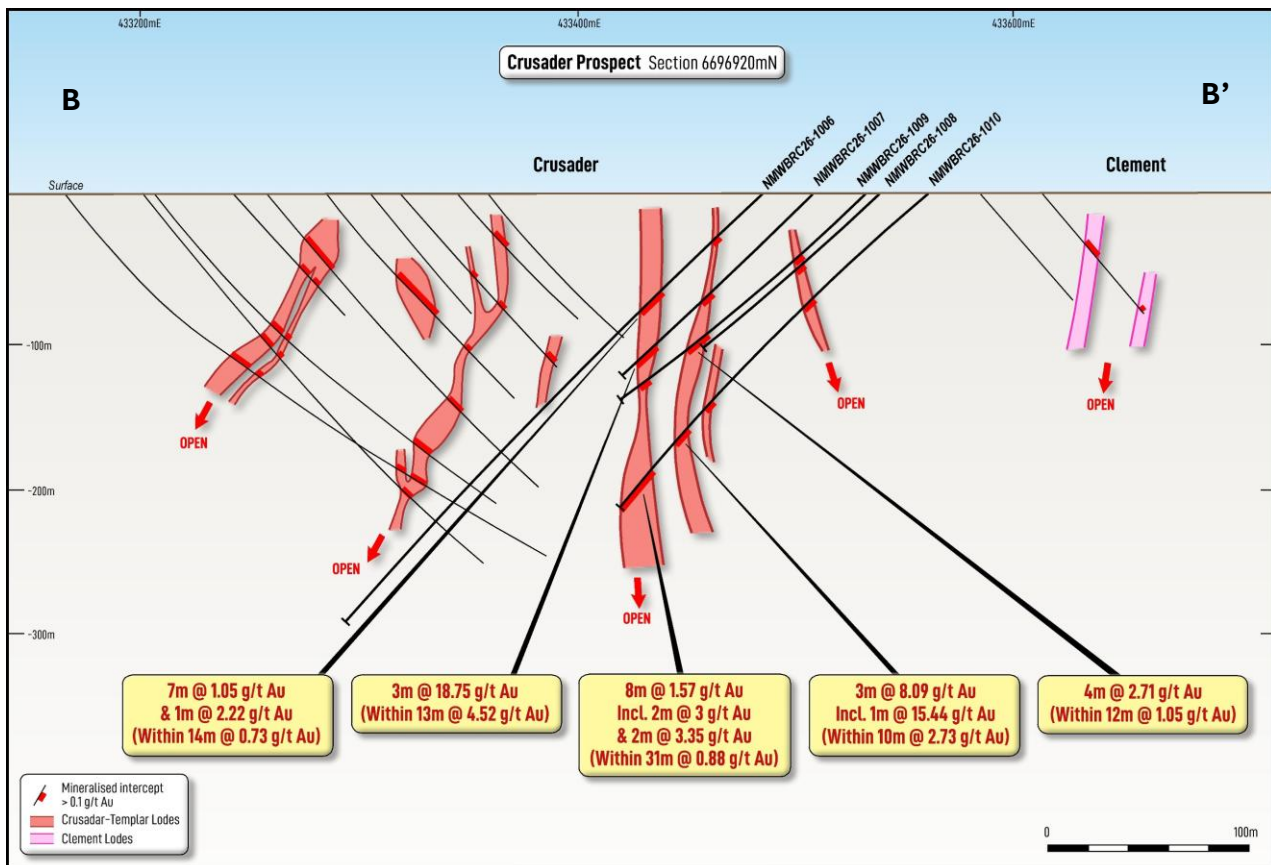


FIGURE 6: CRUSADER PROSPECT CROSS SECTION B-B' – REFER TO FIGURE 4
(YELLOW LABELS NEW 1m RC INTERCEPTS)

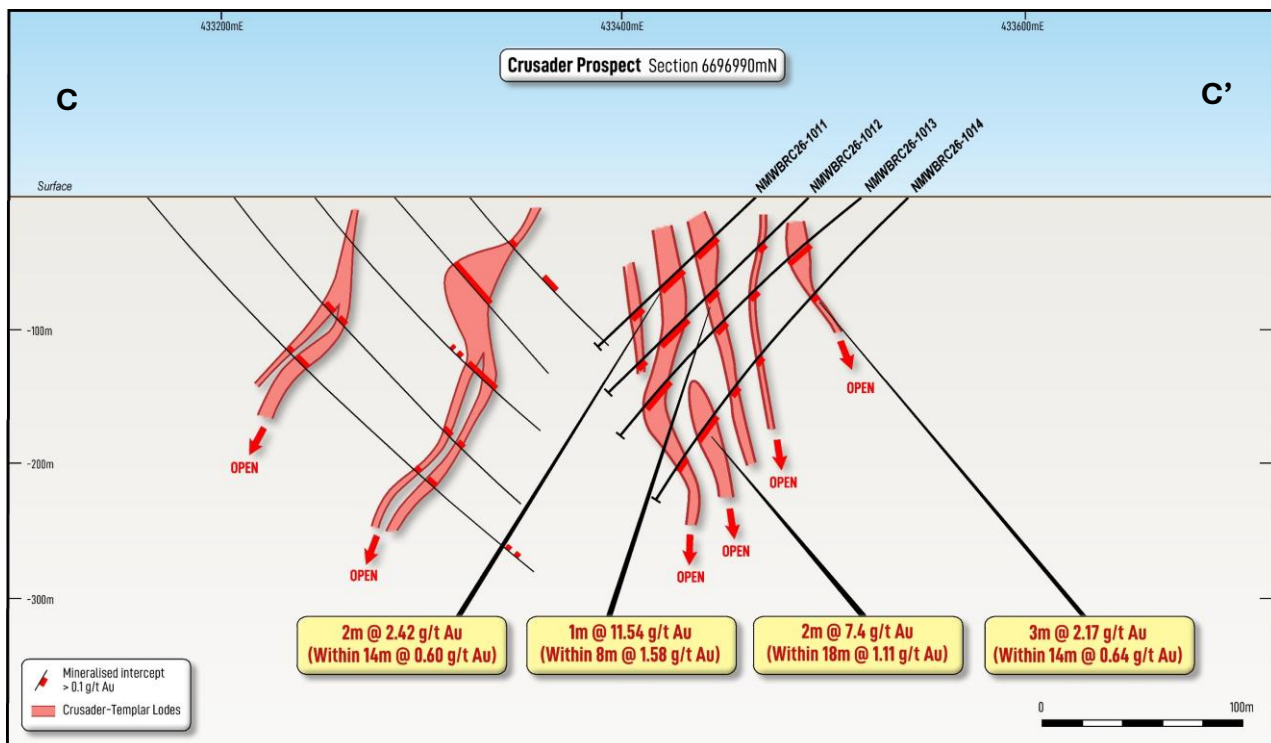


FIGURE 7: CRUSADER PROSPECT CROSS SECTION C-C' – REFER TO FIGURE 4
(YELLOW LABELS NEW 1m RC INTERCEPTS)

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Crusader & Clement Highlight RC Results											
SiteID	Prospect	East	North	mRL	Depth	Dip	Azimuth	From	To	Interval	g/t Au
NMWBRC26-833	Clement	433670	6696351	375	270	-60	92	252	264	12	0.81
(extended from 222m)							inc	252	254	2	1.61
							and	260	263	3	1.81
NMWBRC26-998	Crusader	433561	6696682	374	210	-55	268	167	180	13	0.84
							inc	170	173	3	2.60
NMWBRC26-1000	Crusader	433536	6696733	374	180	-54	269	129	138	9	0.85
							inc	129	130	1	4.45
NMWBRC26-1003	Crusader	433511	6696830	374	150	-54	272	95	115	20	1.26
							inc	95	100	5	3.56
							inc	95	96	1	8.51
NMWBRC26-1006	Crusader	433483	6696933	373	135	-54	269	78	92	14	0.73
							inc	80	87	7	1.05
							and	91	92	1	2.22
NMWBRC26-1007	Crusader	433507	6696933	373	150	-54	272	124	137	13	4.52
							inc	128	131	3	18.75
NMWBRC26-1009	Crusader	433531	6696933	373	185	-54	273	119	131	12	1.05
							inc	121	125	4	2.71
NMWBRC26-1010	Crusader	433559	6696930	373	258	-54	271	194	204	10	2.73
							inc	199	202	3	8.09
							inc	199	200	1	15.44
								226	257	31	0.88
							inc	230	238	8	1.57
							inc	230	232	2	3.00
							and	254	256	2	3.35
NMWBRC26-1012	Crusader	433494	6696983	373	180	-53	270	82	90	8	1.58
							inc	83	84	1	11.54
NMWBRC26-1013	Crusader	433519	6696982	373	215	-53	271	45	59	14	0.64
							inc	54	57	3	2.17
NMWBRC26-1014	Crusader	433544	6696982	373	264	-54	271	192	210	18	1.11
							inc	198	200	2	7.40
NMWBRC26-1015	Clement	433768	6696402	376	130	-68	271	93	114	21	2.53
							inc	93	99	6	8.24
							inc	95	98	3	13.70
NMWBRC26-1016	Clement	433790	6696385	376	176	-55	89	54	71	17	1.64
							inc	57	60	3	6.82
							inc	58	59	1	10.17
NMWBRC26-1019	Clement	433795	6696305	376	186	-59	90	60	80	20	0.69
							inc	64	71	7	1.16
							and	76	77	1	1.17

TABLE 1: SELECTED CRUSADER AND CLEMENT RC RESULTS (>0.5g/t Au)

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GEOLOGY

Mineralisation at the Crusader-Templar Deposit and Clement Prospect is hosted within a swarm of altered and silicified quartz porphyry intrusives emplaced into a sequence of intermediate to felsic volcanoclastic host rocks, over a currently defined strike length of approximately 1.6km.

Within the felsic lithologies, gold is closely associated with hematite-silica alteration. In the oxide and transitional zones gold is typically associated with quartz-goethite veining, often more strongly developed near redox boundaries. Highest-grade intervals in fresh rock are associated with quartz-sulphide (pyrite and tourmaline) veining within zones of intense hematite-silica alteration, an alteration style shared with nearby operating gold mines.

These geological and structural characteristics are consistent with mineralisation observed elsewhere across the Wallbrook system and at neighbouring operating mines, supporting a common structural and hydrothermal control across the corridor.

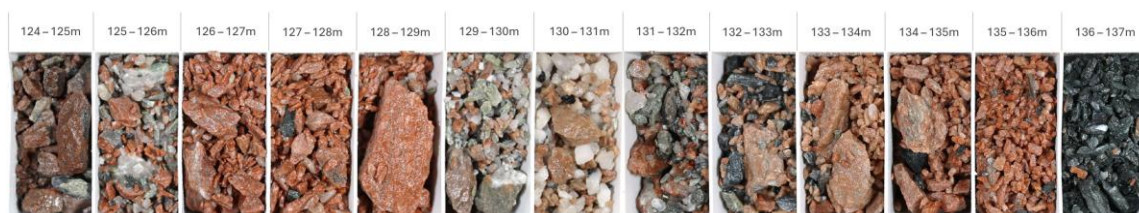


FIGURE 8: NMWBRC26-1007 - 3m at 18.75g/t Au WITHIN 13m at 4.52g/t Au FROM 124m

DISCOVERY SUCCESS

Crusader results confirm that high-grade gold mineralisation extends into ground previously interpreted as the gap between two separate prospects. The new Crusader structure returned intercepts of up to 3m at 18.75g/t Au (within 13m at 4.52g/t Au) from 124m immediately east of the main Crusader domain. This mineralisation is hosted by the same porphyry lithologies, hematite-silica alteration and structural setting that characterise both Crusader-Templar and Clement. Results confirm one continuous mineralised system exists with no meaningful separation between Crusader-Templar and Clement.

Significantly, this represents the discovery of a new high-grade structure immediately adjacent to the existing Mineral Resource. That a previously unrecognised, high-grade structure remained untested directly alongside the Crusader-Templar Deposit demonstrates the under-explored nature of the immediate deposit corridor, and shows that meaningful discovery success is achievable in close proximity to established mineralisation.

The discovery also has direct implications for the scale of the Crusader-Templar Deposit itself. The deposit remains open along strike to both the north and south, and down-plunge of the higher-grade structures. With multiple stacked and sub-parallel mineralised structures now recognised, Nexus considers there is strong potential to define further parallel and repeat lodes, both laterally to the east and at depth, supporting future potential for both lateral and vertical growth of the Crusader-Templar system. The deposit lies within the same well-endowed structural corridor that hosts neighbouring Northern Star Resources' deposits, and Nexus considers Crusader-Templar to be well positioned to grow into a materially larger deposit over time.

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Across the broader Wallbrook Gold Project, maiden resources are being defined at the Payns and Branches prospects, within a 192km² land package of highly prospective geological terrane, the substantial majority of which has seen only limited early-stage exploration. The rate at which new prospects, including new high-grade structures, have been identified across the project reflects both the endowment of the corridor and how little of it has been systematically tested to date.

Nexus considers Wallbrook to offer a combination of near-term resource growth and genuine longer-term discovery upside. With a maturing understanding of the controls on mineralisation, an extensive pipeline of untested targets and a demonstrated ability to make new gold discoveries across the project, Nexus is well positioned to continue building a gold system of significant scale, over the short, medium and longer term.

RC DRILLING PROGRAM PROGRESS

The Wallbrook RC drilling program is now complete, comprising 196 new drill holes for 21,985m across the Clement, Payns, Branches and Crusader–Templar Prospects. Assay results have now been reported for all 196 holes.

Independent consulting geologist and Competent Person Mr Jeremy Clark of Lily Valley International has been engaged to deliver the updated multi-prospect Wallbrook MRE, which is well positioned for completion before the end of the September quarter.

This announcement is authorised for release by Mr Andy Tudor, Managing Director, Nexus Minerals Limited.

ABOUT NEXUS

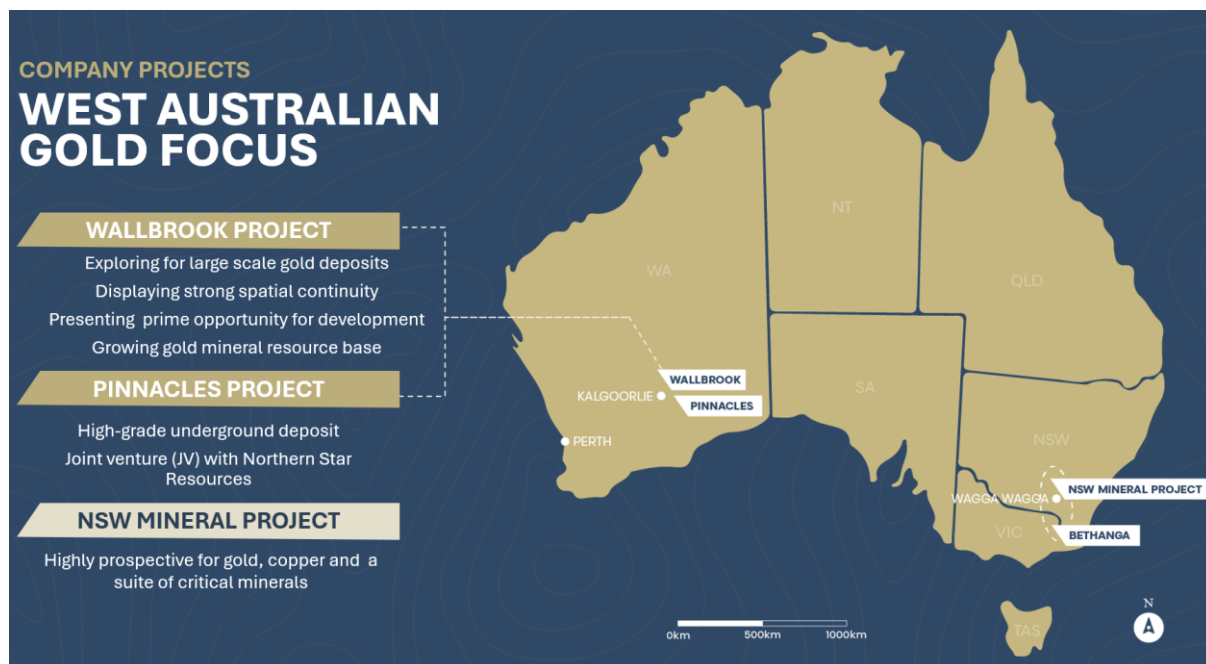


FIGURE 9: NEXUS MINERALS AUSTRALIAN PROJECT LOCATIONS

Nexus is actively exploring for gold deposits on its highly prospective tenement package in the Eastern Goldfields of Western Australia. In Western Australia, the consolidation of the highly prospective Wallbrook Gold Project by the amalgamation of existing Nexus tenements with others acquired, will advance these gold exploration efforts. Nexus holds a significant 192km² land package of highly prospective geological terrane within a major regional structural corridor and is exploring for gold deposits.

Nexus Minerals' tenement package at the Wallbrook Gold Project commences immediately to the north of Northern Star's multi-million ounce Carosue Dam mining operations (CDO), and current operating Karari and Whirling Dervish underground gold mines. The Company's Pinnacles Gold Project is located immediately to the south of CDO and comprises Nexus 100% owned tenure and Nexus-Northern Star Resources JV tenure.

In addition, the Company has expanded its existing project portfolio with the addition of granted tenure over 7,500km² of gold, copper and critical mineral prospective tenure in NSW, and the Bethanga Porphyry Copper-Gold Project in Victoria.

Nexus is actively investing in new exploration techniques to refine the targeting approach for its current and future tenements.

– Ends –

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The information in the report to which this statement is attached that relates to Wallbrook Mineral Resources is based upon information compiled by Mr Paul Blackney, a Competent Person who is a member of the Australian Institute of Geoscientists. Mr Blackney is a full-time employee of Snowden Optiro, consultants to Nexus Minerals Limited. Mr Blackney has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Blackney consents to the inclusion in the report of matters based on his information in the form and context in which it appears. The information is extracted from the announcement dated 01/05/2024 and is available to be viewed on the Company website www.nexus-minerals.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the original announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented has not been materially modified from the original announcement.

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on, and fairly represents, information and supporting documentation, prepared, compiled or reviewed by Mr Adam James, who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr James is the Exploration Manager and full-time employee of Nexus Minerals Limited. Mr James has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr James consents to the inclusion in the release of the matters based on his information in the form and context in which it appears. The results are available to be viewed on the Company website www.nexus-minerals.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

FORWARD LOOKING AND CAUTIONARY STATEMENTS. Some statements in this announcement regarding estimates or future events are forward-looking statements. They include indications of, and guidance on, future earnings, cash flow, costs and financial performance. Forward-looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "predict", "foresee", "proposed", "aim", "target", "opportunity", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this report are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results and may cause the Company's actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward-looking statements. So, there can be no assurance that actual outcomes will not materially differ from these forward-looking statements. No Ore Reserves have currently been defined on the Wallbrook tenements. There has been insufficient exploration and technical studies to estimate an Ore Reserve and it is uncertain if further exploration and/or technical studies will result in the estimation of an Ore Reserve. The potential for the development of a mining operation and sale of ore from the Wallbrook tenements has yet to be established.

APPENDIX 1

CRUSADER-TEMPLAR PROSPECT COMBINED JORC 2012 MINERAL RESOURCE ESTIMATE (0.4g/t Au CUT-OFF)

Indicated			Inferred			TOTAL		
Tonnes (kt)	Au grade (g/t)	Au ounces (koz)	Tonnes (kt)	Au grade (g/t)	Au ounces (koz)	Tonnes (kt)	Au grade (g/t)	Au ounces (koz)
2,460	1.8	140	3,210	1.6	164	5,670	1.7	304

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APPENDIX 2 – CRUSADER AND CLEMENT RC RESULTS (>0.1g/t Au)

Crusader & Clement RC Results (>0.1g/t Au)											
SiteID	Prospect	East	North	mRL	Depth	Dip	Azimuth	From	To	Interval	g/t Au
NMWBRC25-817	Clement	433794	6696348	376	183	-60	86	156	158	2	1.02
(extended from 120m)								162	163	1	0.18
NMWBRC26-831 (extended from 234m)	Clement	433659	6696428	375	300	-60	90	286	295	9	0.20
NMWBRC26-832	Clement	433632	6696386	375	330	-60	89	276	277	1	0.46
(extended from 276m)								314	318	4	1.39
							inc	316	317	1	3.51
NMWBRC26-833	Clement	433670	6696351	375	270	-60	92	252	264	12	0.81
(extended from 222m)							inc	252	254	2	1.61
							and	260	263	3	1.81
NMWBRC26-874 (extended from 120m)	Clement	433829	6696425	376	156	-60	91	no further intercepts			
NMWBRC26-995	Crusader	433487	6696681	374	120	-59	270	39	47	8	0.21
							inc	45	46	1	1.00
								51	52	1	0.12
								55	66	11	0.60
							inc	55	56	1	3.76
NMWBRC26-996	Crusader	433511	6696682	374	148	-59	271	90	91	1	0.11
								102	114	12	0.47
							inc	102	103	1	1.54
							and	112	113	1	2.40
								123	127	4	0.67
							inc	124	125	1	1.82
NMWBRC26-997	Crusader	433537	6696681	374	180	-55	269	128	129	1	0.18
NMWBRC26-998	Crusader	433561	6696682	374	210	-55	268	167	180	13	0.84
							inc	170	173	3	2.60
								186	202	16	0.20
							inc	186	187	1	0.66
NMWBRC26-999	Crusader	433488	6696731	374	84	-54	273	36	38	2	0.50
								49	50	1	0.20
								54	66	12	0.35
							inc	58	62	4	0.71
							inc	61	62	1	1.79
NMWBRC26-1000	Crusader	433536	6696733	374	180	-54	269	113	114	1	1.11
								129	138	9	0.85
							inc	129	130	1	4.45
								145	147	2	0.12

SiteID	Prospect	East	North	mRL	Depth	Dip	Azimuth	From	To	Interval	g/t Au
NMWBRC26-1001	Crusader	433561	6696733	374	210	-54	270	162	172	10	0.24
							inc	167	168	1	0.72
								193	198	5	0.24
NMWBRC26-1002	Crusader	433491	6696829	374	117	-54	266	54	58	4	0.28
							inc	56	57	1	0.51
								64	84	20	0.20
							inc	72	73	1	1.72
								113	114	1	2.26
NMWBRC26-1003	Crusader	433511	6696830	374	150	-54	272	36	37	1	0.25
								50	51	1	0.15
								81	83	2	0.49
								95	115	20	1.26
							inc	95	100	5	3.56
							inc	95	96	1	8.51
								121	123	2	0.39
NMWBRC26-1004	Crusader	433545	6696831	374	183	-54	267	152	153	1	0.85
								164	174	10	0.77
							inc	165	166	1	1.44
							and	171	172	1	1.40
NMWBRC26-1005	Crusader	433561	6696831	374	220	-55	269	37	43	6	0.16
								60	61	1	0.14
								197	208	11	0.33
							inc	197	200	3	0.93
NMWBRC26-1006	Crusader	433483	6696933	373	135	-54	269	35	36	1	0.90
								78	92	14	0.73
							inc	80	87	7	1.05
							and	91	92	1	2.22
NMWBRC26-1007	Crusader	433507	6696933	373	150	-54	272	37	38	1	0.33
								82	83	1	0.19
								124	137	13	4.52
							inc	128	131	3	18.75
NMWBRC26-1008	Crusader	433536	6696932	373	126	-55	269	48	50	2	0.30
								53	54	1	0.12
								59	61	2	1.81
NMWBRC26-1009	Crusader	433531	6696933	373	185	-54	273	51	54	3	0.57
								119	131	12	1.05
							inc	121	125	4	2.71
								160	163	3	0.38
								160	161	1	0.62
								173	174	1	0.17

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SiteID	Prospect	East	North	mRL	Depth	Dip	Azimuth	From	To	Interval	g/t Au
NMWBRC26-1010	Crusader	433559	6696930	373	258	-54	271	89	93	4	0.43
								174	178	4	1.02
							inc	176	177	1	2.93
								194	204	10	2.73
							inc	199	202	3	8.09
							inc	199	200	1	15.44
								210	211	1	0.13
								215	216	1	0.13
								226	257	31	0.88
							inc	230	238	8	1.57
							inc	230	232	2	3.00
							and	254	256	2	3.35
NMWBRC26-1011	Crusader	433467	6696983	373	140	-54	268	36	51	15	0.14
							inc	40	41	1	0.86
								66	80	14	0.60
							inc	74	76	2	2.42
								100	106	6	0.14
NMWBRC26-1012	Crusader	433494	6696983	373	180	-53	270	40	41	1	0.30
								82	90	8	1.58
							inc	83	84	1	11.54
								95	98	3	0.15
								108	124	16	0.48
							inc	109	112	3	1.65
							inc	109	110	1	3.42
								148	149	1	0.38
NMWBRC26-1013	Crusader	433519	6696982	373	215	-53	271	45	59	14	0.64
							inc	54	57	3	2.17
								90	91	1	1.00
								116	117	1	0.17
								122	123	1	0.22
								174	191	17	0.28
							inc	184	190	6	0.60
							inc	184	185	1	1.24

SiteID	Prospect	East	North	mRL	Depth	Dip	Azimuth	From	To	Interval	g/t Au
NMWBRC26-1014	Crusader	433544	6696982	373	264	-54	271	89	92	3	0.16
								101	102	1	0.15
								144	145	1	1.79
								149	150	1	0.18
								155	156	1	0.67
								167	171	4	0.40
							inc	167	168	1	0.80
								192	210	18	1.11
							inc	198	200	2	7.40
								229	234	5	1.13
							inc	229	231	2	2.40
NMWBRC26-1015	Clement	433768	6696402	376	130	-68	271	1	2	1	0.15
								43	44	1	0.15
								93	114	21	2.53
							inc	93	99	6	8.24
							inc	95	98	3	13.70
NMWBRC26-1016	Clement	433790	6696385	376	176	-55	89	38	44	6	0.42
							inc	39	40	1	1.57
								48	49	1	0.20
								54	71	17	1.64
							inc	57	60	3	6.82
							inc	58	59	1	10.17
								123	124	1	0.12
								133	134	1	0.22
								146	147	1	0.30
NMWBRC26-1017	Clement	433669	6696467	375	174	-59	92	46	47	1	0.38
								75	76	1	0.13
								102	109	7	0.49
							inc	102	104	2	1.07
								113	116	3	0.62
							inc	113	114	1	1.07
								135	138	3	0.28
								145	146	1	0.73
								150	152	2	0.63
NMWBRC26-1018	Clement	433829	6696304	376	120	-60	89	0	2	2	0.32
								6	9	3	0.10
								34	35	1	0.12
								40	41	1	0.13
								44	45	1	0.15
								77	88	11	0.26
							inc	80	82	2	0.69

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SiteID	Prospect	East	North	mRL	Depth	Dip	Azimuth	From	To	Interval	g/t Au
NMWBRC26-1019	Clement	433795	6696305	376	186	-59	90	0	1	1	0.14
								10	14	4	0.80
							inc	11	13	2	1.48
								35	36	1	0.16
								41	46	5	0.16
								50	52	2	0.13
								56	57	1	0.35
								60	80	20	0.69
							inc	64	71	7	1.16
							and	76	77	1	1.17
								146	150	4	1.68
							inc	147	148	1	5.17

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Appendix A 1/9/2026

JORC Code, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i> <i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i> <i>Aspects of the determination of mineralisation that are Material to the Public Report.</i> <i>In cases where ‘industry standard’ work has been done this would be relatively simple (eg ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i>	The sampling was carried out using Reverse Circulation (RC) Drilling. RC chips provide high quality representative samples for analysis. Sampling was carried out in accordance with Nexus Minerals protocols and QAQC procedures which are considered to be industry best practice. RC holes were drilled with a 5.5inch face sampling bit, with 1m samples collected through a cyclone and cone splitter producing a 2-3kg sample which was sent to the laboratory for analysis. All samples were crushed at the laboratory to -2mm, to produce a 500g charge for gold Assay.
Drilling techniques	<i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i>	An RC drilling rig was used to undertake the RC drilling and collect the samples. The face sampling bit had a diameter of 5.5 inches (140mm).
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i> <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i> <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	Sample condition and approximate recovery/weight were logged at the rig. No material relationship between recovery and grade has been identified. All samples were dry with no significant ground water encountered. No sample bias is believed to have occurred during the sampling process.

Criteria	JORC Code explanation	Commentary
		RC face sampling bits and dust suppression were used to minimise sample loss. Average RC metre sample weight recovered was 25kg with minimal variation between samples.
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i> <i>The total length and percentage of the relevant intersections logged.</i>	All RC chip samples were geologically logged by Nexus Minerals Geologists, using the approved Nexus Minerals logging code. Logging of RC chips: Lithology, mineralogy, alteration, mineralisation, colour, weathering and other characteristics as observed. All RC samples were wet sieved. Chip trays are retained or photographed for all holes and metres. All RC holes and all metres were geologically logged.
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i> <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i> <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	One metre RC drill samples pass through a cone splitter, installed directly beneath a rig mounted cyclone, and two 2-3kg samples are collected in numbered calico bags. The balance of the 1m sample ~25kg is collected in a bucket through a cyclone and upended on the ground in rows of 20m and the corresponding calico bags placed next to it. All samples submitted for analysis were dry. Samples were prepared at an accredited laboratory in either Perth or Kalgoorlie. Samples were dried, and the sample crushed to ~2mm (Photon Assay) with ~500g sample retained and analysed. Nexus considers this to be best industry practice. Duplicate field samples are taken from the cone splitter for every sample. Sampling methods and company QAQC protocols are considered by Nexus to be best industry practice and have been periodically reviewed by reputable independent consultants. Sample sizes are considered appropriate for the material being sampled and the sample size being submitted for analysis.
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	Samples were analysed at an accredited laboratory in Perth. All samples were analysed for gold using Photon Assay technique. This method is considered appropriate for the material being assayed. Independent comparison test work has found this method of analysis to be superior on the project compared to traditional fire assay owing to benefits of larger sample size and presence of coarse gold. This method is considered appropriate for the material being assayed.

Criteria	JORC Code explanation	Commentary
	<i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i>	No other geophysical tools, spectrometers etc... were used in this drill program. Nexus Minerals protocol provides for Certified Reference Material (Standards and Blanks) to be inserted at a rate of 4 standards and 4 blank per 100 samples. Field duplicates are collected and assayed at a minimum rate of 1 per 25 samples. Industry acceptable levels of accuracy and precision have been returned.
<i>Verification of sampling and assaying</i>	<i>The verification of significant intersections by either independent or alternative company personnel.</i> <i>The use of twinned holes.</i> <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> <i>Discuss any adjustment to assay data.</i>	Results and significant intersections were verified by the Exploration Manager. No twin holes were drilled as part of this program. All field logging is carried out on a laptop computer. Data is submitted electronically to the database manager in Perth. Assay files are received electronically from the laboratory and added to the database. All data is managed by the database geologist. No adjustment to assay data has occurred.
<i>Location of data points</i>	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> <i>Specification of the grid system used.</i> <i>Quality and adequacy of topographic control.</i>	Drill hole locations were set out using a handheld GPS, with an accuracy of 3m. On completion hole locations were surveyed with a DGPS with an accuracy of 1cm. Down hole surveys were taken using a Gyro survey tool with readings taken every 10m. Grid projection is GDA94 / MGA Zone 51. The drill hole collar RL is allocated from a lidar survey with an accuracy is +/- 2cm.
<i>Data spacing and distribution</i>	Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied.	RC drilling has taken place at the Clement, Payns and Branches Prospects as well as the Crusader-Templar Deposit. This release refers to Crusader-Templar Deposit and Clement Prospect results only. The data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource. Refer to ASX: NXM 1/5/2024 for current resource. No Ore Reserve estimation procedure(s) and classifications have been applied. On completion of the current program Nexus aims to have sufficient data spacing and distribution to complete an update to the Mineral Resource Estimate. No sample compositing has been applied.

Criteria	JORC Code explanation	Commentary
<i>Orientation of data in relation to geological structure</i>	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	The orientation of the drill lines is considered to be approximately perpendicular to the strike of the regional structures controlling the mineralisation (0 degrees). Crusader-Templar and Clement RC holes were drilled at a dip of -60 degrees towards either 90 or 270 degrees. The relationship between the drilling orientation and the orientation of key mineralised structures is not considered to have introduced a sampling bias.
<i>Sample security</i>	<i>The measures taken to ensure sample security.</i>	For RC programs pre-numbered calico bags were placed into green plastic bags, sealed and transported to the laboratory in Kalgoorlie by company personnel or an established transport company in bulk bags.
<i>Audits or reviews</i>	<i>The results of any audits or reviews of sampling techniques and data.</i>	All sampling, logging, assaying and data handling techniques are considered by Nexus to be industry best practice. Sampling techniques and data have been periodically reviewed / audited and found fit for purpose by reputable independent consultants.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	RC drilling in this program has taken place on tenements M31/231, M31/251 and M31/190. Crusader-Templar and Clement Prospect drilling is situated on M31/231. Tenure is held by Nexus 100% There are no other known material issues with the tenements. The tenements are in good standing with the Western Australian Department of Mines, Petroleum and Exploration (DMPE).
<i>Exploration done by other parties</i>	<i>Acknowledgment and appraisal of exploration by other parties.</i>	Clement, Payns and Branches Prospects, as well as the Crusader-Templar Deposit have been subject to minimal exploration activities prior to Nexus Minerals.

Criteria	JORC Code explanation	Commentary
Geology	<i>Deposit type, geological setting and style of mineralisation.</i>	Gold mineralisation in the Wallbrook Project area is known to be closely associated with quartz +/- pyrite and brick-red coloured hematite alteration of high level porphyry intrusives and their volcanic / sedimentary host rocks. Mineralisation in the oxide zone is typically associated with an increase in quartz–goethite veining. Highest-grade intervals within the fresh rock are typically associated with increased quartz–sulphide (pyrite ± tourmaline) veining. This style of mineralisation is observed at both the Crusader-Templar Deposit, Clement Prospect and Branches Prospect. The geological understanding is still building at Payns Prospect consistent with current lower exploration maturity.
Drill hole Information	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> ○ <i>easting and northing of the drill hole collar</i> ○ <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> ○ <i>dip and azimuth of the hole</i> ○ <i>down hole length and interception depth</i> ○ <i>hole length.</i> <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i>	Refer to ASX announcements for full tables.
Data aggregation methods	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i> <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i> <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	No top cuts have been applied to the reported assay results. No aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results. No metal equivalent values were reported.

Criteria	JORC Code explanation	Commentary
<i>Relationship between mineralisation widths and intercept lengths</i>	<i>These relationships are particularly important in the reporting of Exploration Results.</i> <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i> <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i>	The orientation of the drill lines is considered to be approximately perpendicular to the strike of the regional structures controlling the mineralisation (0 degrees). Crusader-Templar and Clement RC holes were drilled at a dip of -60 degrees towards either 90 or 270 degrees. All reported intersections are down-hole length – true width not known.
<i>Diagrams</i>	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Refer to the maps included in the text.
<i>Balanced reporting</i>	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	Clearly stated in body of release
<i>Other substantive exploration data</i>	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	No other exploration data to be reported.
<i>Further work</i>	<i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	Post full assessment of recent drill results and integration with existing data sets, future work programs may include RC and Diamond drilling to follow up on the results received from this drill program. Further work will also include resource modelling.