

**Hemisphere Resources Limited**

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20 February 2007

Mr Matthew Foy
Advisor (Issuers)
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000.

Dear Sir,

**Pre Quotation disclosure announcement
Hemisphere Resources Limited – Escrow Period**

This letter follows lodgment of the Pre Quotation disclosure announcement ("the Announcement") dated 19 February 2007. In relation to restricted securities, the following shall apply:

7,692,000 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

1,078,125 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 12 months from date of issue being 13 November 2006.

93,750 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 12 months from date of issue being 21 December 2006.

1,500,000 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 12 months from date of issue being 12 February 2007.

Yours faithfully


Danny Costick
Managing Director