

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Hemisphere Resources Limited</b>
<b>ABN</b>	<b>96 122 074 006</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Paul Boyatzis
<b>Date of last notice</b>	28 February 2007

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Westedge Investments Pty Ltd (Beneficiary) Lesuer Pty Ltd (Beneficiary) Kirke Securities Limited (Director and shareholder) P Boyatzis (Trustee)
<b>Date of change</b>	20 & 21 March 2007
<b>No. of securities held prior to change</b>	
Paul Boyatzis	1,600      Shares
Westedge Investments Pty Ltd	2,160,000      Shares
Lesuer Pty Ltd	1,000,000      Shares
Kirke Securities Limited	<u>700,000</u> Shares
	<u>3,861,600</u>
<b>Class</b>	Shares
<b>Number acquired</b>	30,000
<b>Number disposed</b>	Nil

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$6,000																		
<b>No. of securities held after change</b>  Paul Boyatzis Paul Boyatzis (as Trustee) Westedge Investments Pty Ltd Lesuer Pty Ltd Kirke Securities Limited	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;"></td> <td style="width: 25%; text-align: right;">1,600</td> <td style="width: 25%; text-align: right;">Shares</td> </tr> <tr> <td></td> <td style="text-align: right;">30,000</td> <td style="text-align: right;">Shares</td> </tr> <tr> <td></td> <td style="text-align: right;">2,160,000</td> <td style="text-align: right;">Shares</td> </tr> <tr> <td></td> <td style="text-align: right;">1,000,000</td> <td style="text-align: right;">Shares</td> </tr> <tr> <td></td> <td style="text-align: right;"><u>700,000</u></td> <td style="text-align: right;">Shares</td> </tr> <tr> <td></td> <td style="text-align: right;"><u>3,891,600</u></td> <td></td> </tr> </table>		1,600	Shares		30,000	Shares		2,160,000	Shares		1,000,000	Shares		<u>700,000</u>	Shares		<u>3,891,600</u>	
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	<u>3,891,600</u>																		
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade																		

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.