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## **POSITIVE INITIAL DRILLING RESULTS EXTEND MINERALISATION**

**The Directors of Hemisphere Resources are pleased to announce that results from a recently completed RC exploration drilling program have extended the known areas of near-surface gold mineralisation within Hemisphere Resources' Glandore project.**

**These results have confirmed mineralisation to be open at depth and to the North of the Supergene zone, and open down dip and along strike of known mineralisation within the South Central zone. The results warrant further drilling to determine the extent of mineralisation.**

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|-------------------------------|--------------------------------|
| <b>8m at 9.2g/t from 19m</b>  | <b>7m at 2.48 g/t from 24m</b> |
| <b>7m at 4.2g/t from 17m</b>  | <b>2m at 4.0g/t from 35m</b>   |
| <b>27m at 1.8g/t from 12m</b> | <b>6m at 2.0g/t from 33m</b>   |

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A program of 1,100m of RC drilling was designed to test the near-surface mineralisation in three areas of the Glandore project: the Supergene zone, the South Central zone and the North Central zone. All holes were designed to test around previously identified mineralisation. The outcome of the drilling program is that the Supergene zone and the South Central zone demonstrate continuity of mineralisation and warrant further testing.

In addition, the Company has prepared an intended 2,500m drilling program to test the axial planar fault and east lode areas within Glandore.

The Glandore project is located 40km east of Kalgoorlie-Boulder and is 100% owned by Hemisphere Resources. The Company has an extensive database for the project including geology, geophysics, geochemical and drilling, and will continue drilling to test around the recent near-surface intersections together with other target areas.

### **Supergene Zone**

First pass drilling of the Supergene zone down to 40m has returned excellent intersections confirming the high grade nature of previously reported mineralisation and extending the target area. The most notable intersections were 8m at 9.2g/t from 19m and 7m at 4.2g/t from 18m. A further intersection of 27m at 1.8g/t from 12m was mineralised to the base of the hole.

The Supergene Zone has previously been intersected over an area of approximately 50m by 130m. The most significant historical intersection in this area is 20m @ 4.6g/t from 12m (including 6m @13.6g/t from 18m) in EGRC004. Further drilling will be undertaken to test the area.

### Significant Drill Results Supergene Zone:

| Hole   | Northing (AGD 84) | Easting (AGD 84) | RL          | Azimuth | Dip      | Depth | From (m)       | To (m)         | Interval (m)        | Grade (g/t Au)           |
|--------|-------------------|------------------|-------------|---------|----------|-------|----------------|----------------|---------------------|--------------------------|
| HGRC10 | 6595480           | 391656           | 325         | -90     | vertical | 40    | 22             | 24             | 2                   | 0.8                      |
| HGRC11 | 6595460           | 391656           | 325         | -90     | vertical | 40    | 19             | 36             | 17                  | 0.5                      |
| HGRC12 | 6595475           | 391680           | 323         | -90     | vertical | 40    | 18             | 19             | 1                   | 1.4                      |
| HGRC13 | 6595440           | 391640           | 326         | -90     | vertical | 40    | 15             | 16             | 1                   | 1.0                      |
| HGRC14 | 6595480           | 391640           | 324         | -90     | vertical | 40    | 19             | 28             | <b>8</b>            | <b>9.2</b>               |
| HGRC15 | 6595460           | 391625           | 327         | -90     | vertical | 40    | 23             | 33             | 10                  | 0.4                      |
| HGRC17 | 6595467           | 391650           | 326<br>incl | -90     | vertical | 40    | 12<br>18<br>33 | 39<br>25<br>39 | 27<br><b>7</b><br>6 | 1.8<br><b>4.2</b><br>2.0 |

### Central Zone

The drilling program was undertaken to test the northern end and southern end of the Central Fault Zone. The most notable intersections were 7m at 2.48g/t from 24m, 2m at 4.0g/t from 35m, 7m at 1.49g/t from 25m, and 7m at 1.42g/t from 25m. The drilling demonstrated the continuity of mineralisation down dip and along strike at the southern end.

The zone is marked by anomalous soil sample results, coincident with a geophysical anomaly. At the southern end, drilling was positioned within proximity of a previous intersection of 9m at 4.22g/t from 13m in hole GDJC10. A small number of historic wide spaced RAB, aircore and RC holes show near-surface intersections of significant gold grade.

At the northern end, drilling targeted a previously reported RAB intersection and results were inconclusive. Further drilling will be undertaken to test the Central zone both down dip and along strike of the current southern program and in other target areas identified.

### Significant Drill Results South Central Zone:

| Hole   | Northing (AGD 84) | Easting (AGD 84) | RL          | Azimuth | Dip      | Depth | From (m)       | To (m)         | Interval (m)              | Grade (g/t Au)                    |
|--------|-------------------|------------------|-------------|---------|----------|-------|----------------|----------------|---------------------------|-----------------------------------|
| HGRC18 | 6592000           | 392200           | 346<br>incl | 270     | -60      | 40    | 24<br>25<br>30 | 31<br>28<br>31 | <b>7</b><br>3<br><b>1</b> | <b>2.48</b><br>3.1<br><b>5.75</b> |
| HGRC19 | 6591980           | 392200           | 346<br>incl | 270     | -60      | 40    | 25<br>25<br>27 | 32<br>26<br>28 | 7<br>1<br>1               | 1.49<br>2.19<br>3.85              |
| HGRC20 | 6591980           | 392185           | 347<br>and  | 270     | -60      | 40    | 14<br>19       | 15<br>23       | 1<br>4                    | 1.88<br>1.48                      |
| HGRC21 | 6591980           | 392170           | 349         | 270     | -60      | 40    | 15             | 17             | 2                         | 1.05                              |
| HGRC22 | 6591960           | 392200           | 346<br>incl | 270     | -60      | 40    | 25<br>25<br>28 | 32<br>27<br>29 | 7<br>2<br>1               | 1.42<br>2.19<br>2.9               |
| HGRC24 | 6592020           | 392200           | 345<br>and  | -90     | vertical | 45    | 22<br>35       | 23<br>37       | 1<br><b>2</b>             | 2.3<br><b>4.0</b>                 |

## **About Hemisphere Resources Limited**

Hemisphere Resources (ASX: HEM) is a listed company exploring for nickel and gold in Western Australia, and with priority applications to explore for uranium.

Co-founder and Managing Director Danny Costick has cultivated and extended his knowledge of the Kalgoorlie-Boulder region over a number of years, since he was a student at the Western Australian School of Mines in Kalgoorlie.

The Company holds advanced exploration projects on which further work is being conducted. Between them the Directors have excellent experience and the skills to bring the Company's goals as an explorer and producer to fruition. Consultants with specialist expertise are brought in as appropriate.

The Company has a tight structure with a market capitalisation of \$6m and at present has approximately \$3.6m held in cash to implement the Company's development program.

### **Further projects**

Since listing in February this year, the company has secured applications in Western Australia to explore for Uranium over a total area of over 600 square kms. The six priority Exploration Licences are for tenements in the proximity of known uranium occurrences including Yeelirrie, Windimurra, Uranium, Wondinong, Lake Mason, Anketell, and Lake Noondie.

The Mulgarrie project is a joint venture between Hemisphere (70%) and Falcon Minerals Limited (30%). The Company has commissioned a geophysical review to identify drilling locations. Hemisphere is exploring the Mulgarrie project for Archaean komatiite-hosted nickel sulphide mineralisation. Nickel and copper anomalies have been demonstrated on the tenement. The project is within a nickel production belt bounded by the Scotia, Carr Boyd and Silver Swan nickel mines.

Assessment of the Mulgarrie project is now nearing completion and work on the ground will commence in the near future.

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*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Bob Watchorn, who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Watchorn is employed by Bob Watchorn & Associates Pty Ltd. Mr Watchorn has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Watchorn consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*