



HEMISPHERE RESOURCES LIMITED

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2 August 2007

The Manager  
ASX Limited  
Company Announcements Office

Dear Sir

**Hemisphere Resources Limited – Close of Options Entitlement Issue**

Hemisphere is pleased to announce that the Options Entitlement Issue announced on 26 June 2007 closed on 27 July 2007.

The number of Options taken up by shareholders was 13,790,678 which represents approximately 89% of the Options on offer. The remaining Options will be placed by the Company within the next 3 months.

The Entitlements Issue raised approximately \$137,900 before associated costs.

The holding statements for the Options will be dispatched shortly.

For further information please contact Paul Boyatzis or Danny Costick on (08) 9481 1749.

Yours faithfully

Phillip MacLeod  
Company Secretary

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