



NEXUS COMPLETES WALLBROOK TENEMENT ACQUISITION FROM NEWMONT GROUND EXPLORATION ACTIVITIES COMMENCED

ASX: NXM

Capital Structure

Shares on Issue 88.6 million
Options 9.7 million
Cash on Hand \$3.08million
(30/9/2018)

Corporate Directory

Mr Paul Boyatzis
Non-Executive Chairman

Mr Andy Tudor
Managing Director

Dr Mark Elliott
Non-Executive Director

Mr Bruce Maluish
Non-Executive Director

Mr Phillip Macleod
Company Secretary

Company GOLD Projects

Wallbrook Project

Pinnacles Project

Pinnacles JV Project
(with Saracen Gold Mines)

Triumph Project

Mt Celia Project

HIGHLIGHTS

- ❖ **Nexus' Wallbrook Gold Project now covers 250km² of highly prospective geological units known to host significant district gold mineralisation**
- ❖ **Newmont and Nexus have completed the Tenement Sale and Purchase transaction – Nexus having acquired 190km² Newmont tenement package adjacent to Nexus' existing Wallbrook Gold Project;**
- ❖ **Nexus to accelerate exploration across the enlarged underexplored Wallbrook Gold Project;**
- ❖ **High resolution ground magnetic survey and geological / structural mapping commenced;**
- ❖ **Gravity survey and Gradient Array IP survey to commence first week December.**

Gold explorer, **Nexus Minerals Limited (ASX: NXM) (Nexus or the Company)** is pleased to announce the completion of the Tenement Sale and Purchase Agreement with Newmont Exploration Pty Ltd (**Newmont**) (see ASX release 20 September 2018), whereby Nexus purchased three tenements from Newmont covering some 190km² of prospective geological terrain.

The tenements are located along strike immediately to the north, south and encompassed within the existing Wallbrook Gold Project tenements, already owned by Nexus. They complement Nexus' existing landholding for a total contiguous package of some 250km².

The Wallbrook Gold Project is considered underexplored and highly prospective for the discovery of significant gold mineralisation. Recent drilling completed by Nexus demonstrated this prospectivity (see ASX releases 16 October 2018 and 6 September 2018)



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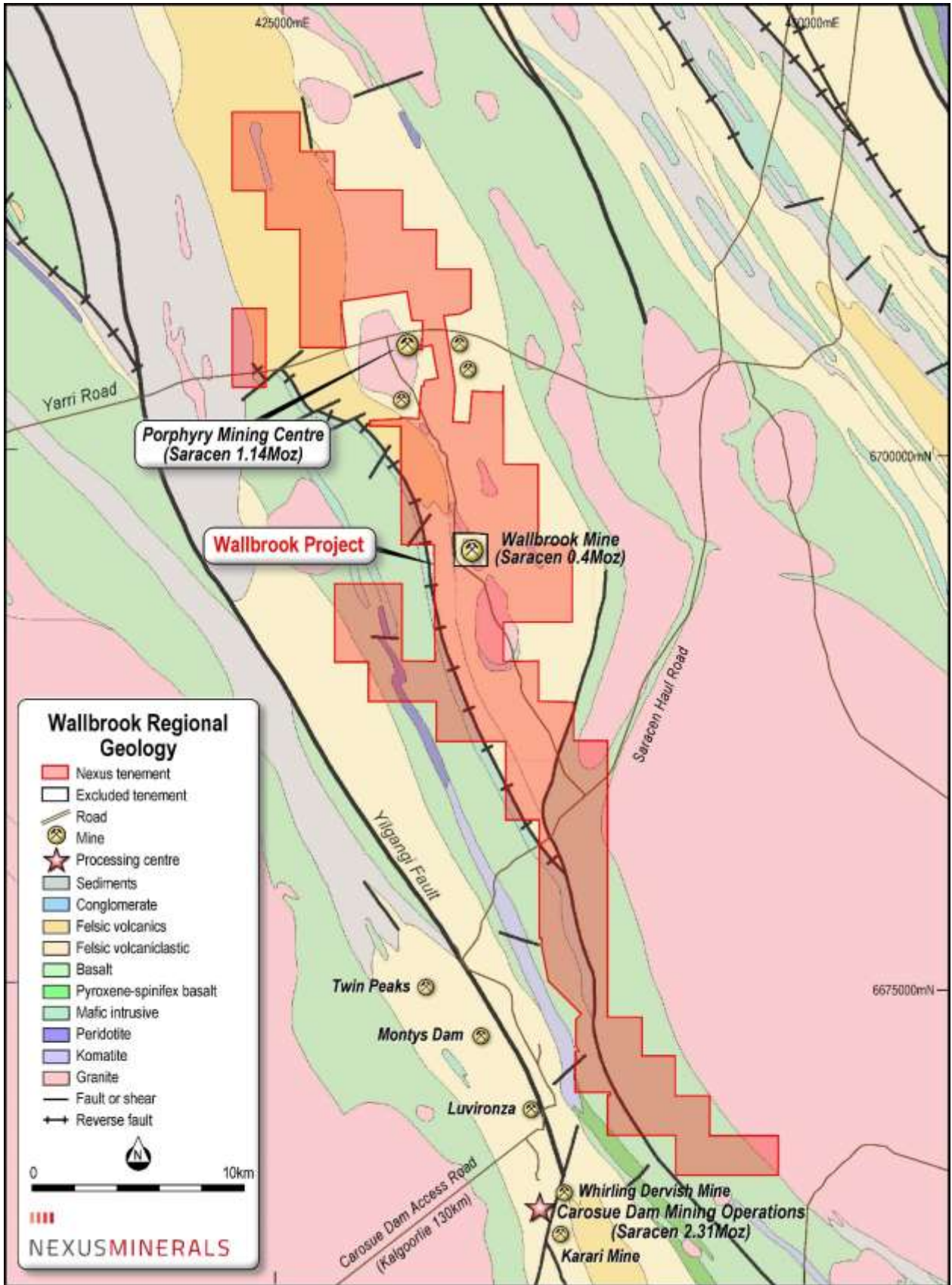


Figure 1: Nexus Wallbrook Gold Project, Eastern Goldfields, Western Australia



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ASX Code **NXM**

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The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation, prepared, compiled or reviewed by Mr Andy Tudor, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Tudor is a full-time employee of Nexus Minerals Limited. Mr Tudor has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. The exploration results are available to be viewed on the Company website www.nexus-minerals.com. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original announcements. Mr Tudor consents to the inclusion in the reports of the matters based on his information in the form and context in which it appears.