



SHARE PURCHASE PLAN CLOSED

ASX: NXM

Capital Structure

Shares on Issue 111 million
Options 8.9 million
Cash on Hand \$3.18million
(31/12/2018)

Corporate Directory

Mr Paul Boyatzis
Non-Executive Chairman

Mr Andy Tudor
Managing Director

Dr Mark Elliott
Non-Executive Director

Mr Bruce Maluish
Non-Executive Director

Mr Phillip Macleod
Company Secretary

Company GOLD Projects

Wallbrook Project

Pinnacles Project

Pinnacles JV Project
(with Saracen Gold Mines)

Triumph Project

Mt Celia Project

Nexus Minerals Limited (ASX: NXM) (Nexus or the Company) advises that the Share Purchase Plan (SPP) announced 20 February 2019 has closed with valid applications received from eligible shareholders for 6,517,515 fully paid ordinary shares at 5.7 cents per share.

The total amount raised under the SPP is \$371,500. This represents a positive shareholder uptake of 49% of the maximum raising targeted under the SPP.

Nexus provided all eligible shareholders with the opportunity to participate in the SPP to raise up to \$750,000. The SPP was offered on the same terms as the placement announced on 20 February and completed 28 February 2019 that raised \$1,254,000.

The SPP shares will be issued on 19 March 2019.

Managing Director Andy Tudor said *"I would like to thank all investors who participated in the SPP. I look forward to sharing the results from the RC drilling program currently underway on the Paint and Crusader Prospects on the Company's Wallbrook Gold Project when they become available."*

– Ends –

Enquiries **Mr Andy Tudor, Managing Director**
 Mr Paul Boyatzis, Non-Executive Chairman

Contact Phone: 08 9481 1749
Website www.nexus-minerals.com

ASX Code **NXM**

For Media and Broker Enquiries:
Andrew Rowell – Cannings Purple +61 8 6314 6314



NEXUSMINERALS

About Nexus

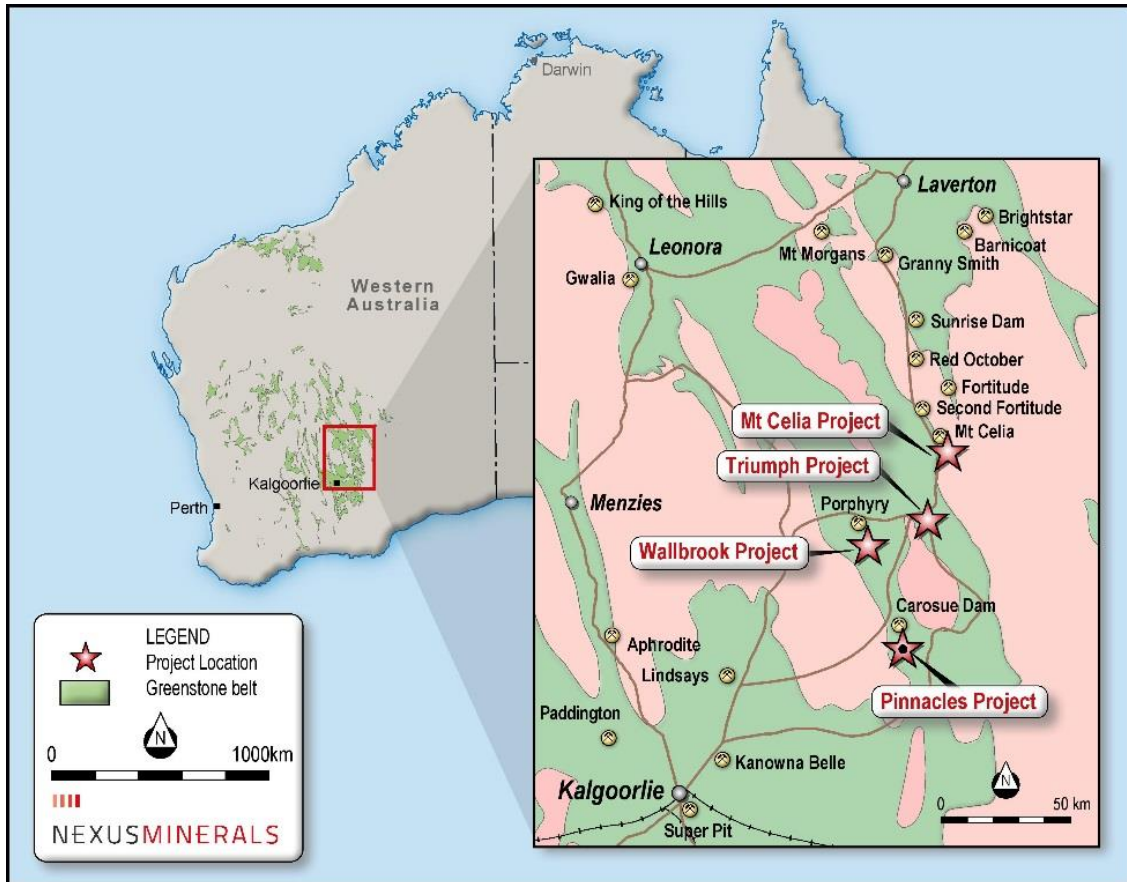


Figure 1: Nexus Project Locations, Eastern Goldfields, WA

Nexus is actively exploring for gold deposits on its highly prospective tenement package in the Eastern Goldfields of Western Australia.

The consolidation of the highly prospective Wallbrook Gold Project (250km²) by the amalgamation of existing Nexus tenements with those acquired from both Saracen Mineral Holdings and Newmont Exploration, will further advance these gold exploration efforts.

Nexus Minerals' tenement package at the Pinnacles Gold Project is largely underexplored and commences less than 5km to the south of, and along strike from, Saracen's >5Moz Carosue Dam mining operations, and current operating Karari underground gold mine. Nexus holds a significant land package (125km²) of highly prospective geological terrane within a major regional structural corridor and is exploring for gold deposits.

Nexus is actively investing in new exploration techniques to refine the targeting approach for their current and future tenements, including the use of spectral data.

The Company also has a joint venture over the Pinnacles JV Gold Project with Saracen (see ASX Release 17 September 2015). This joint venture is consistent with the Company strategy of investing in advanced gold exploration assets.

Nexus Minerals is a well-funded resource company with a portfolio of gold projects in Western Australia. With a well-credentialed Board, assisted by an experienced management team, the Company is well placed to capitalise on opportunities as they emerge in the resource sector.