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GLANDORE DRILLING RESULTS EXTEND MINERALISATION

New drilling intercepts encountered

- 5m at 4.9g/t from 37m
- 3m at 3.83g/t from 65m
- 1m at 7.57g/t from 31m
- 1m at 6.63g/t from 26m

*Previous significant drill results include 2m at 43.4g/t from 38m
8m at 9.2g/t from 19m, and 7m at 4.2g/t from 18m*

The Directors of Hemisphere Resources are pleased to report that drilling below the Supergene Zone has encountered further primary mineralisation. The drilling was conducted 20m along strike from previous intersections which encountered primary mineralisation (2m at 43.4g/t), extending the known strike length. In addition, two further mineralised intersections were encountered. This zone remains open at depth and to the north and south along strike.

In the Supergene Zone, drilling was conducted to test beneath previous reported intersections while the first round of infill drilling was conducted at the Axial Planar fault and the Lake Consols shaft.

Initial results have been received for the latest RC drilling which was conducted 20m along strike of the Supergene zone and has again intersected primary mineralisation increasing the known strike length. Two additional mineralised systems were intersected, providing very encouraging results to date

Results from the Lake Consols region returned positive results, while results of the Axial Planar Fault and the remainder of the Supergene zone are still to be received.

Significant Drill Results, Supergene Zone:

Hole	Nothing (AGD 84)	Easting (AGD 84)	RL	Azimuth	Dip	Depth	From (m)	To (m)	Interval (m)	Grade (g/t Au)
HGRC 117	6595436	391634	318 incl	50	-60	70	37	42	5	4.99
							37	39	2	9.45
							56	57	1	1.28
							65	68	3	3.83
HGRC 118	6595443	391620	318	50	-60	70	2	4	2	1.32
							41	43	2	1.85
							65	66	1	0.53

Previously announced results, Supergene Zone (>1.5g/t)

Hole	Northing (AGD 84)	Easting (AGD 84)	RL	Azimuth	Dip	Depth	From (m)	To (m)	Interval (m)	Grade (g/t Au)
HGRC14	6595480	391640	318	-90	vertical	40	19	28	8	9.2
HGRC17	6595467	391650	318 Incl	-90	vertical	40	12 18 33	39 25 39	27 7 6	1.8 4.2 2.0
HGRC107	6595490	391625	318	-90	vertical	40	38	40	2	43.4
EGRC004	6595466	391649	321 Incl	050	59	150	12 18 18	32 28 24	20 8 6	4.5 10.4 13.6

Results of the RC drilling program undertaken near the Lake Consols shaft has also confirmed and extended the primary mineralisation and correlates with the surface geological mapping of the Lake Consols lodes at the surface.

Hole	Northing (AGD 84)	Easting (AGD 84)	RL	Azimuth	Dip	Depth	From (m)	To (m)	Interval (m)	Grade (g/t Au)
HGRC 48	6592980	390800	334	270	-60	45	31	32	1	7.57
HGRC 51	6593005	390782	332	270	-60	50	26	27	1	6.63
HGRC 52	6592952	390818	336	270	-60	50	29	29	1	2.31

Results for the remainder of the program have yet to be received.

To date, all exploration has been successful in defining areas of gold mineralisation. The new results suggest the potential for substantial primary mineralisation under the Supergene zone.

Enquiries

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Bob Watchorn, who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Watchorn is employed by Bob Watchorn & Associates Pty Ltd. Mr Watchorn has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Watchorn consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.