



Market Announcement

23 June 2020

Nexus Minerals Limited (ASX: NXM) – Trading Halt (2+2)

Description

The securities of Nexus Minerals Limited ('NXM') will be placed in trading halt at the request of NXM, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 29 June 2020 or when the announcement is released to the market.

Issued by

Madeleine Green

Senior Adviser, Listings Compliance (Perth)

23 June 2020

Sandra Wutete
ASX Limited ("ASX")
Level 40 Central Park
152-158 St George's Terrace
PERTH WA 6000

Email: sandra.wutete@asx.com.au
tradinghaltspert@asx.com.au

Dear Sandra

REQUEST FOR TRADING HALT

Nexus Minerals Limited (ASX: NXM) ("Nexus Minerals" or "the Company") requests an immediate trading halt to its securities and provides the following information pursuant to ASX Listing Rule 17.1:

- the Company expects to make an announcement to the market regarding a capital raising to sophisticated and professional investors;
- the Company wishes the trading halt to last until the commencement of normal trading on Monday, 29 June 2020 – that is four trading days, effective from Tuesday, 23 June to Friday 27 June 2020, so as to allow the Company to plan and secure commitments for the proposed capital raising;
- Nexus Minerals is not aware of any reason why the trading halt should not be granted; and
- the Company is not aware of any further information necessary to inform the market about the trading halt.

If you have any further queries, please do not hesitate to contact me on 0416 220 565.

Yours sincerely



Phillip MacLeod
Company Secretary