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MULGARRIE NICKEL RESULTS

1m aircore drilling results received.

- **9m at 0.84% Ni from 44m (including 2m at 1.55% Ni from 44m)**
 - **7m at 0.41% Ni from 35m (including 1m at 0.71% Ni from 41m)**
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The Directors of Hemisphere Resources are pleased to announce nickel results for the Mulgarrie Nickel Project. Mulgarrie is a Joint Venture between Hemisphere (70%) and Falcon Minerals (30%). The project is situated some 25km from the Black Swan - Silver Swan nickel mine within Western Australia's world class nickel province.

Results are for part of the aircore drilling program at the Mulgarrie Project which previously reported 4m composite assays that show significant potential for nickel mineralisation. A total of 41 holes were drilled for 1,781metres. The program was completed using aircore drilling with two holes completed using Rotary Air Blast (RAB) drilling.

Prospects tested with drilling were the Drumstick, Wishbone East and Wishbone West. From the drilling, broad ranges of nickel mineralisation have been previously reported (ASX release 31st March 2007) enhancing the exploration potential of the project. Results are for 1m samples from the Drumstick Prospect with further results to be received.

DRUMSTICK PROSPECT

Two traverses of aircore drilling were completed at the Drumstick Prospect. The drilling was carried out on a 200m x 50m grid pattern. A total of 11 holes were completed for 603m. Drilling was completed to blade refusal varying from 32m to 75m. Previous mineralisation targeted included 2m at 0.73% Ni and 96ppm Cu from 48m in olivine spinifex and 12m at 0.415% Ni and 177ppm Cu from 44m in B zone cumulate.

Drilling was completed on traverses 100m both north and south of this previous drilling. Results from the recent drilling returned a number of significant results.

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Significant Drill Results – 1m splits, Drumstick Prospect:

Hole	Northing (AGD 84)	Easting (AGD 84)	RL	Azimuth	Dip	Depth	From (m)	To (m)	Interval (m)	Grade (% Ni)
HMAC021	6660429	357403	404	270	-60	74	37	60	23	0.61
						Incl	41	55	14	0.78
						Incl	44	53	9	0.84
						Incl	44	46	2	1.55
Incl	45	46	1	1.89						
HMAC022	6660422	357454	404	270	-60	75	63	72	10	0.29
HMRB028 (RAB)	6660221	357501	403	270	-60	42	35	42	7	0.41
						Incl	41	42	1	0.71
HMAC029	6660221	357549	403	270	-60	58	45	47	2	0.51

Drilling has demonstrated a broad zone of near surface nickel mineralisation which is open in all directions. Hemisphere will continue testing the nickel prospectivity of the project.

The Mulgarrie project is a joint venture between Hemisphere (70%) and Falcon Minerals Limited (30%). Hemisphere is exploring the Mulgarrie project for Archaean komatiite-hosted nickel sulphide mineralisation. Nickel and copper anomalies have previously been demonstrated and the current results are very encouraging. The project is within a nickel production belt bounded by the Scotia, Carr Boyd and Silver Swan nickel mines.

About Hemisphere Resources Limited

Hemisphere Resources (ASX: HEM) is a listed company exploring for nickel and gold and uranium Western Australia.

The Glandore gold project is located 40km east of Kalgoorlie-Boulder and contains numerous advanced exploration targets. Drilling to date has returned positive results including 2m at 43.4g/t, 8m at 9.2g/t from 18m and 7m at 4.5g/t from 18m in close proximity to a previous intersection of 6m at 13.6g/t from 18m.

The Company has a further six granted exploration licences in the Sandstone district of Western Australia to explore for uranium and base metals over a total area of over 600 square kms. Prospectivity includes uranium and base metals.

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Alan Downie, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Downie is employed by Downie Geological Services. Mr Downie has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Downie consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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