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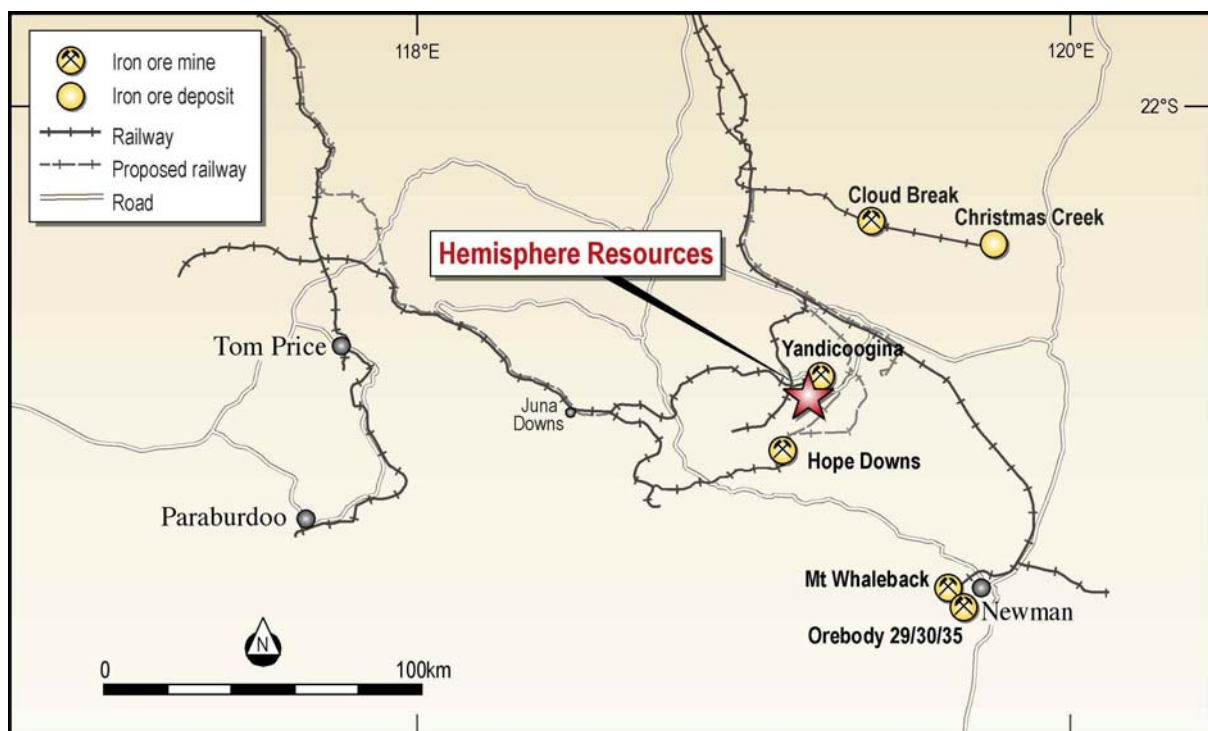
18 June 2008

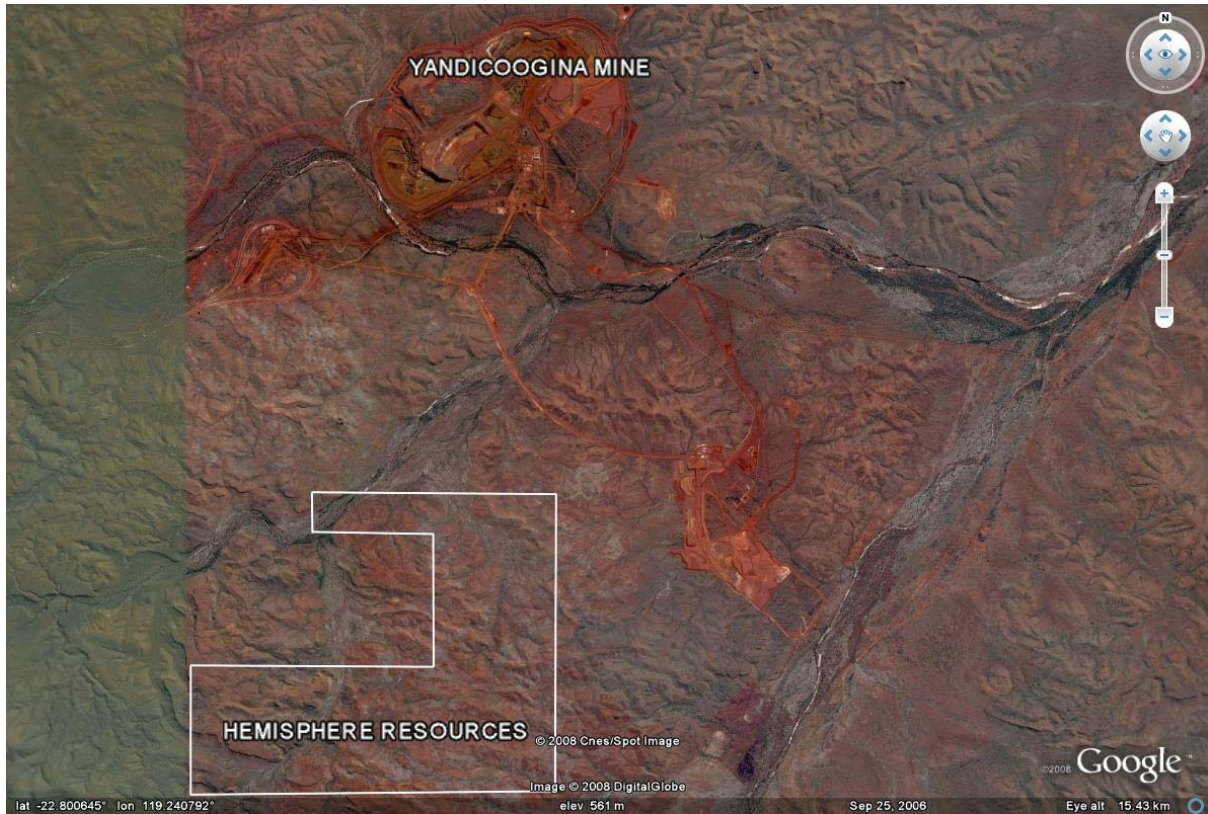
Hemisphere Wins Ballot for Pilbara Iron Tenement

The Directors are pleased to announce that Hemisphere Resources Limited has secured priority exploration licence application E47/1904 of approximately 16sq km in the Pilbara region of Western Australia. Hemisphere won the ballot ahead of six applicants including Fortescue Metals Group Limited and Brockman Iron Limited.

The property was keenly sought as it lies some 6km south of Yandicoogina iron ore mine (Rio Tinto Ltd) and covers part of the Yandicoogina Creek drainage system. Hemisphere will systematically evaluate the extent of iron mineralisation on the property.

As an active exploration company, Hemisphere selectively assesses opportunities that have the potential to add shareholder value.





Further enquiries

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Alan Downie, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Downie is employed by Downie Geological Services. Mr Downie has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Downie consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.