



## HEMISPHERE RESOURCES LIMITED

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### Pilbara Iron Project - Review of Regional Magnetics

The Directors of Hemisphere Resources Limited are pleased to announce that a review of regional magnetics support the iron potential of the Company's recently announced iron project in the Pilbara region of Western Australia.

The initial target for the property will be Channel Iron Deposits (CIDs). The tenement is located between two NE - SW trending drainage systems with regional geology being the Weeli Wolli iron formation. In the Weeli Wolli formation there are world class CIDs including BHP's Yandi, Rio Tinto's Yandicoogina some 6km to the north and Rio Tinto's Junction South some 3km to the east.

From the review of the regional magnetics and aerial photos, a number of areas present as being prospective for CID's and these will be systematically evaluated. In addition the Company will test the prospectivity of the property for basement Hematite potential.

As an active exploration company, Hemisphere selectively assesses opportunities that have the potential to add shareholder value.

For further enquiries please contact:

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*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Alan Downie, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Downie is employed by Downie Geological Services. Mr Downie has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Downie consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

