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Confirmation of Ballot for Pilbara Iron Tenement

The Directors of Hemisphere Resources Limited (ASX: HEM) are pleased to confirm that the Company has received formal notification of the ballot results released on 21 October 2009.

Priority exploration licence application E47/2110 of some 30sq km is located in the Pilbara region of Western Australia. Hemisphere won the ballot ahead of six other applicants including FMG Pilbara Pty Ltd, Hancock Prospecting Pty Ltd, Murchison Metals Limited and others.

The property was keenly sought and is located 1.8km south of Hemisphere's Yandicoogina South Project (E47/1904), approximately 15km north east of Mining Area C (BHPB) and some 5km north of Hope Downs. Basement geology includes Brockman Iron Formation and Weeli Wolli Formation.

The location of the Project area is shown below as Figure 1 and Figure 2.

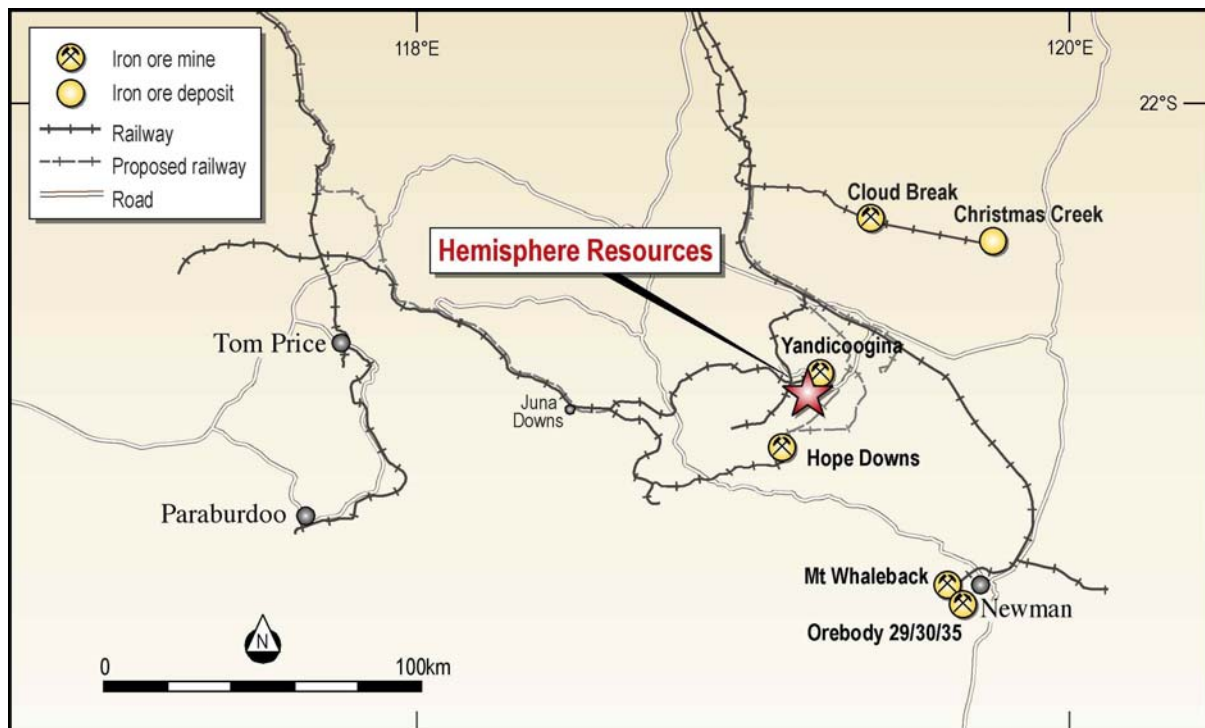


Figure 1: Location of E47/2110

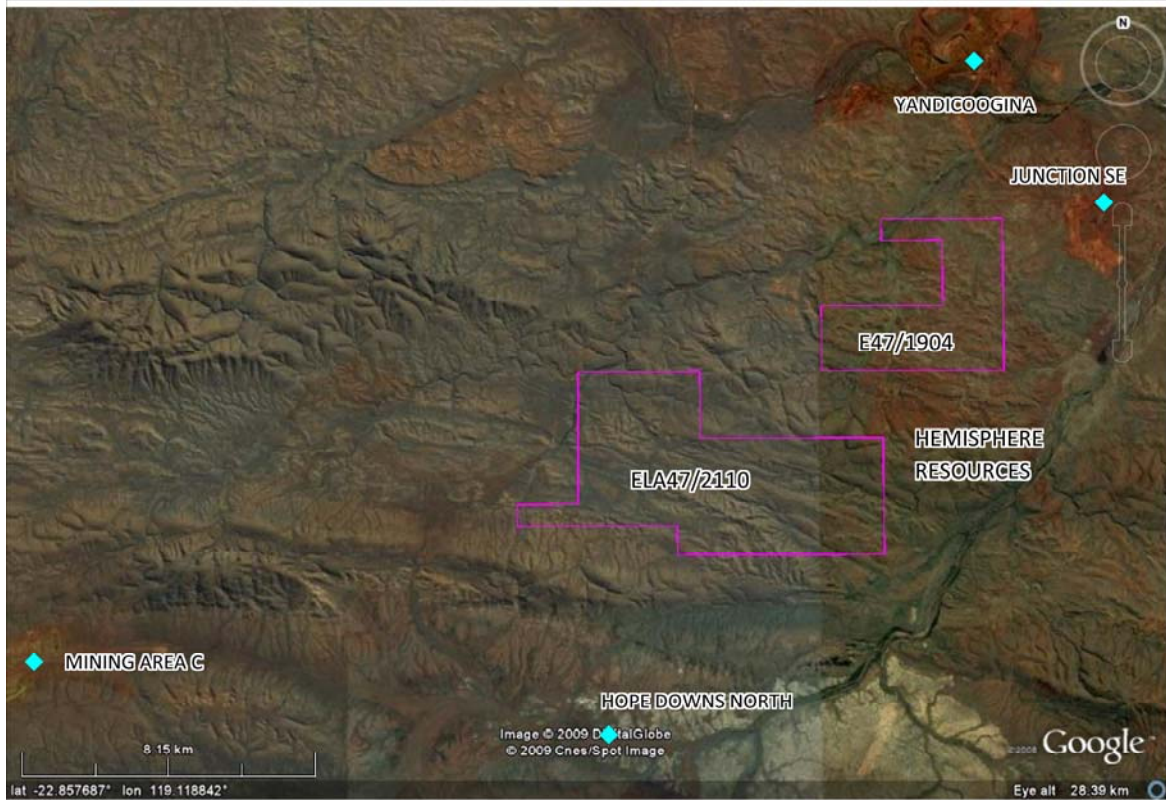


Figure 2: Location of E47/2110 with major mines and E47/1904 shown

Further enquiries

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on Information compiled by Mr Alan Downie, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Downie is employed by Downie Geological Services. Mr Downie has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Downie consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.