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## OUTSTANDING DRILL RESULTS AT YANDICOOGINA SOUTH

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### EXCELLENT DRILL INTERSECTIONS INCLUDING (55% Fe Cut Off):

Hole ID	From (m)	Thickness (m)	Fe (%)	SiO <sub>2</sub> (%)	Al <sub>2</sub> O <sub>3</sub> (%)	P (%)	LOI950 (%)
YSRC001	1	16	58.2	5.08	2.96	0.06	7.67
YSRC010	6	12	58.4	5.07	3.38	0.09	7.15
YSRC012	7	10	59.8	4.81	2.76	0.08	5.91

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### Highlights

- Maiden drilling program confirms high grades with cut off grade of 55% Fe applied
  - Assays confirm outcropping Channel Iron Deposit at depth
  - Target remains open
  - Extensional drilling plans prepared
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The Directors of Hemisphere Resources Limited are pleased to report that the maiden drill program at Yandicoogina South (E47/1904) has returned high grades in the northern part of the identified target location. The high grade outcropping area previously reported has now been extended with thickness established. Applying a cut off grade of 55% Fe has returned significant intersections with thickness up to 16m within overall thickness up to 28m using a 50% Fe cut off grade.

The results are considered to be robust and support the potential of the Yandicoogina South project. The CID body has a consistent depth along strike and deepening to the north.

The RC drilling program of 652m was sampled at 1m intervals. Follow up drilling is currently being prepared to test the extensions of the results achieved and to step out to the eastern valley.

Yandicoogina South is some 6km south of Rio Tinto's Yandicoogina Iron Ore Mine within the world class Pilbara iron province. Figure 1 below shows the general location.

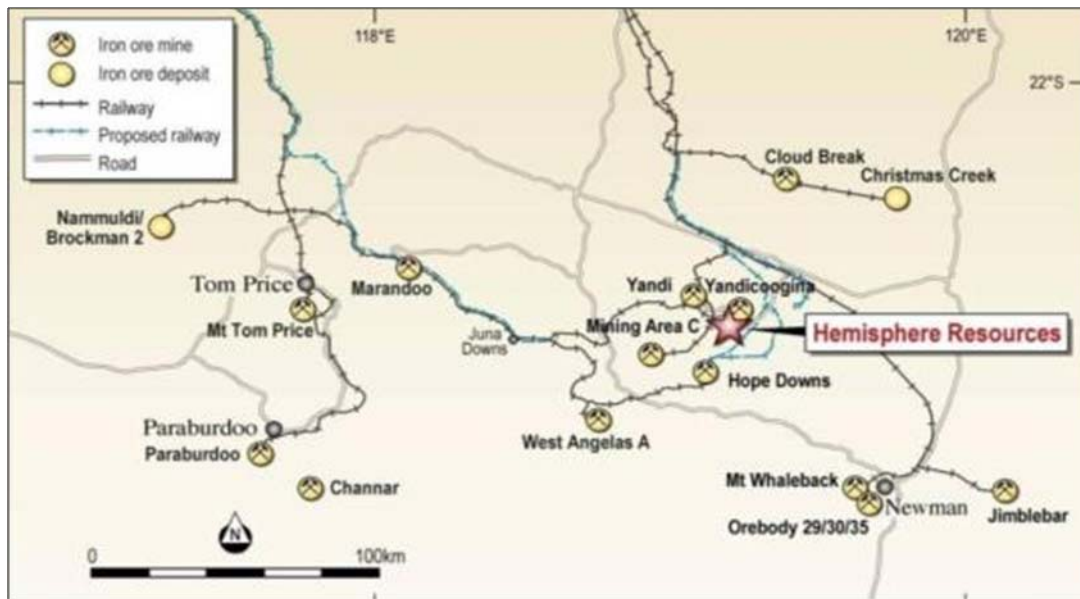


Figure 1: General Location with respect to neighbouring Mines

The drilling program within the northern area of the project tested the depth extent of the high grade outcrop. Location of the drill holes is shown below as Figure 2 with the results shown in Table 1 overleaf.

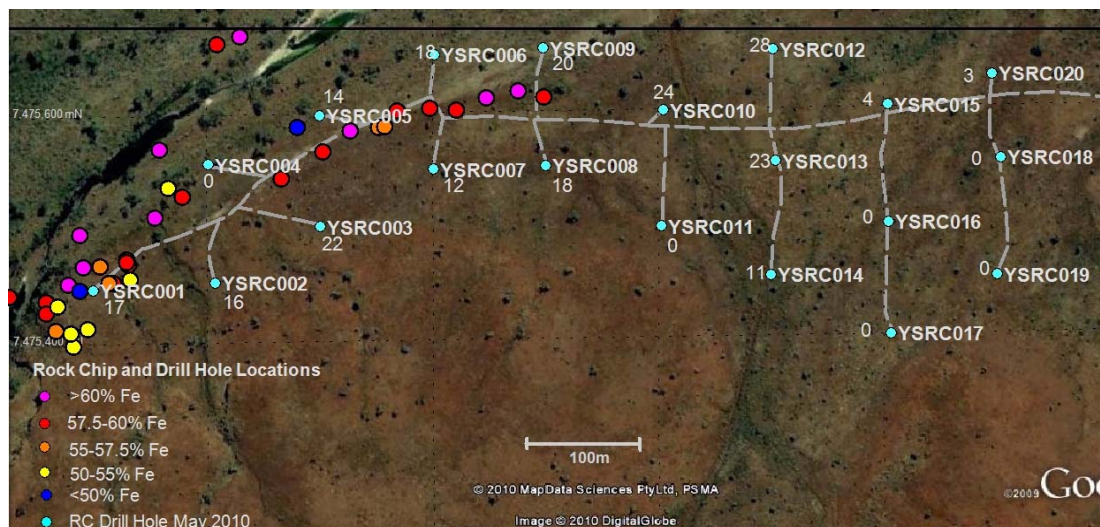


Figure 2: Drill hole locations (Google Image)

**Table 1: Drill results showing 50% and 55% Fe Cut Off Grade (all holes vertical)**

Drill Hole	Easting GDA94	Northing GDA94	Collar RL	Hole length	From (m)	To (m)	Interval (m)	Fe %	SiO <sub>2</sub> (%)	Al <sub>2</sub> O <sub>3</sub> (%)	P (%)	LOI (950) %
YSRC001	726296	7475447	531.09	29	0	17	17	58.0	5.2	3.2	0.06	7.6
				<b>incl.</b>	<b>1</b>	<b>17</b>	<b>16</b>	<b>58.2</b>	<b>5.1</b>	<b>3.0</b>	<b>0.06</b>	<b>7.7</b>
YSRC002	726404	7475451	531.03	29	5	18	13	53.1	10.2	4.5	0.05	8.3
				<b>incl.</b>	<b>7</b>	<b>9</b>	<b>2</b>	<b>57.5</b>	<b>6.6</b>	<b>2.4</b>	<b>0.04</b>	<b>8.0</b>
YSRC003	726499	7475500	530.94	38	7	28	21	53.9	9.0	3.6	0.06	9.4
				<b>incl.</b>	<b>7</b>	<b>15</b>	<b>8</b>	<b>56.3</b>	<b>7.1</b>	<b>3.2</b>	<b>0.06</b>	<b>8.3</b>
				<b>and</b>	<b>17</b>	<b>20</b>	<b>3</b>	<b>55.7</b>	<b>7.7</b>	<b>2.6</b>	<b>0.05</b>	<b>9.5</b>
YSRC005	726499	7475599	525.80	29	5	18	13	54.8	8.9	3.4	0.08	8.6
				<b>incl.</b>	<b>7</b>	<b>13</b>	<b>6</b>	<b>57.4</b>	<b>6.8</b>	<b>3.0</b>	<b>0.08</b>	<b>7.3</b>
YSRC006	726601	7475650	524.80	35	4	23	19	55.6	7.8	2.6	0.09	9.5
				<b>incl.</b>	<b>5</b>	<b>19</b>	<b>14</b>	<b>56.3</b>	<b>7.3</b>	<b>2.4</b>	<b>0.09</b>	<b>9.1</b>
YSRC007	726598	7475549	527.79	23	5	12	7	56.3	6.9	3.2	0.08	8.6
				<b>incl.</b>	<b>6</b>	<b>12</b>	<b>6</b>	<b>56.8</b>	<b>6.9</b>	<b>2.7</b>	<b>0.08</b>	<b>8.5</b>
YSRC008	726699	7475550	526.77	35	6	12	6	53.8	8.7	5.4	0.06	7.8
YSRC009	726696	7475651	524.95	29	3	22	19	56.1	7.1	3.0	0.09	9.0
				<b>incl.</b>	<b>4</b>	<b>22</b>	<b>18</b>	<b>56.3</b>	<b>6.7</b>	<b>3.0</b>	<b>0.09</b>	<b>9.0</b>
				<b>incl.</b>	<b>4</b>	<b>13</b>	<b>9</b>	<b>57.4</b>	<b>6.2</b>	<b>2.6</b>	<b>0.10</b>	<b>8.4</b>
YSRC010	726802	7475596	526.66	38	5	27	22	56.0	7.2	3.6	0.07	8.3
				<b>incl.</b>	<b>6</b>	<b>22</b>	<b>16</b>	<b>57.5</b>	<b>5.9</b>	<b>3.3</b>	<b>0.08</b>	<b>7.8</b>
				<b>incl.</b>	<b>6</b>	<b>18</b>	<b>12</b>	<b>58.4</b>	<b>5.07</b>	<b>3.38</b>	<b>0.09</b>	<b>7.15</b>
YSRC011	726801	7475498	528.06	17	11	13	2	50.3	13.5	6.3	0.07	7.6
YSRC012	726900	7475650	525.42	41	6	34	28	54.7	9.5	3.8	0.07	7.4
				<b>incl.</b>	<b>7</b>	<b>17</b>	<b>10</b>	<b>59.8</b>	<b>4.8</b>	<b>2.8</b>	<b>0.09</b>	<b>5.9</b>
YSRC013	726901	7475549	527.47	41	8	30	22	54.1	9.9	4.0	0.07	7.7
				<b>incl.</b>	<b>8</b>	<b>19</b>	<b>11</b>	<b>57.6</b>	<b>6.1</b>	<b>3.4</b>	<b>0.07</b>	<b>7.0</b>
YSRC014	726898	7475449	528.45	25	6	17	11	54.9	9.1	4.6	0.06	6.6
				<b>incl.</b>	<b>8</b>	<b>14</b>	<b>6</b>	<b>58.1</b>	<b>6.1</b>	<b>3.7</b>	<b>0.07</b>	<b>6.0</b>
YSRC015	727000	7475606	526.37	41	14	17	3	52.2	10.4	6.0	0.05	7.6
YSRC016	726999	7475499	527.71	29	15	16	1	50.0	9.8	7.0	0.09	10.5
YSRC017	727000	7475399	529.93	29	12	13	1	51.4	10.3	7.4	0.05	7.3

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*The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Peter Schwann who is a Fellow of the Australasian Institute of Mining and Metallurgy and Chartered Professional (Geology).*

*Mr Schwann is employed by Schwann Consulting Pty Ltd*

*Mr Schwann has sufficient relevant experience to qualify as a Competent Person as defined in the JORC Code (2004) and consents to the inclusion of this information in the form and context in which it appears.*