

Nexus Minerals Ltd

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Nexus Minerals is a well-funded explorer leveraged to news flow

Nexus Minerals Ltd (ASX:NXM) maintains a cash balance over \$5 million, yet its current market cap is circa \$6 million, providing an enterprise value of just \$1 million.

Nexus is an Eastern Goldfields gold explorer, and has commenced a 3000 metre follow-up reverse circulation drilling at the Pinnacles Project.

The latest results from Pinnacles confirm previous 4 metre composite sample intersections, - including: 1 metre at 20.53g/t gold, 1 metre at 5.60g/t gold, 1 metre at 3.18g/t gold and 1 metre at 1.92g/t gold.

Prospectivity

The project is largely underexplored and commences less than 5 kilometres to the south of, and along strike from, Saracen Minerals Holdings Ltd (ASX:SAR) >4 million gold ounce Carosue Dam mining operations, and current operating Karari underground gold mine.

Nexus holds a land package covering 125 square kilometres of highly prospective geological terrain within a major regional structural corridor, and is actively exploring for gold deposits.

This positions Nexus as being leveraged to news flow.

Price: A\$0.072

Market Cap: A\$6M

1 Year Share Price Graph



Share Information

Code: NXM

Listing: ASX

52 week High Low
0.14p 0.065p

Sector: General Mining

Website: www.nexus-minerals.com

Company Synopsis:

Nexus Minerals Ltd (ASX:NXM) is a diversified resources company with a portfolio of projects in Western Australia.

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