

# Nexus Minerals Ltd

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## Nexus Minerals returns more high-grade gold results of up to 15.07 g/t at Wallbrook

Nexus Minerals Ltd (ASX:NXM) has intersected further high-grade gold of up to 15.07 g/t gold from a 6,960-metre reverse circulation (RC) drilling program on its Wallbrook project in the Eastern Goldfields of WA.

The drilling was undertaken on two high priority drill targets including the Crusader prospect, where 3,708 metres were drilled as well as the Paint prospect, where 3,252 metres were drilled.

The 15.07 g/t result was from a 1-metre intersection within a 38-metre intersection from 24 metres at 0.91 g/t, which also included 7 metres at 3.9 g/t.

These results from nine holes are the second batch from the 35 holes drilled at Crusader, with a total of 22 holes now received.

### READ: Nexus Minerals assays solid gold results in first batch from Crusader prospect

Nexus' managing director Andy Tudor said: "We are very excited by the results received to date from both the shallow oxide component of the Crusader prospect and the higher-grade results returned from the steeply dipping mineralised zones in the fresh rock.

"The Nexus drilling has added a further 200 metres of strike to the south of the area drilled by previous operators, and potentially another 100 metres to the north giving us a potential total mineralised strike distance of over 600 metres.

"The prospect also remains open at depth along the full strike extent providing an excellent opportunity for the discovery of significant high-grade mineralisation below the oxide component."

Other assays intersected within broad mineralised zones were:

- 20 metres at 1.71 g/t from 93 metres, including 7 metres at 4.46 g/t;
- 32 metres at 1.05 g/t from 46 metres, including 9 metres at 2.76 g/t and 3 metres at 4.96 g/t;
- 46 metres at 1.08 g/t from 33 metres, including 4 metres at 6.36 g/t and 1 metre at 10.50 g/t; and
- 16 metres at 1.34 g/t from 65 metres, including 3 metres at 5.97 g/t and 1 metre at 12.70 g/t.

**Price:** A\$0.055

**Market Cap:** A\$6.44M

### 1 Year Share Price Graph



April 2018 September 2018 April 2019

### Share Information

**Code:** NXM

**Listing:** ASX

**52 week** High Low  
A\$0.09 A\$0.05

**Sector:** Mining

**Website:** [www.nexus-minerals.com](http://www.nexus-minerals.com)

### Company Synopsis:

*Nexus Minerals Ltd (ASX:NXM) is a diversified resources company with a portfolio of projects in Western Australia.*

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## The Wallbrook project.

A phase II Crusader RC drill program is underway to:

- Infill drill density to allow a mineral resource estimate to be undertaken;
- Better define shallow oxide gold potential from surface to 100 metres;  
and
- Test depth extensions below 100 metres to the high-grade zones of up to 33.33 g/t intersected to date.

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