

Nexus Minerals Ltd

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Nexus Minerals hits high-grade gold up to 20.13 g/t at Wallbrook project

Nexus Minerals Limited (ASX:NXM) has intersected high-grade gold of up to 20.13 g/t in reverse circulation (RC) drilling at Wallbrook Gold Project in the Eastern Goldfields of WA.

The drilling was completed on two high priority drill targets - the Crusader prospect, where 3,708 metres were drilled, and the Paint prospect, where 3,252 metres were drilled.

The next phase of drilling will be designed to define shallow gold potential, test depth extensions below 100 metres to high-grade zones of up to 30.33 g/t and to test the mineralised corridor, which remains open to the north.

READ: Nexus Minerals returns more high-grade gold results up to 15.07 g/t at Wallbrook

Nexus' managing director Andy Tudor said: "Having completed the first drill program at Crusader we are very excited by the fact that every hole intersected significant mineralisation with stunning intercepts such as 35 metres at 2.85 g/t gold, including 15 metres at 6.23 g/t and 29 metres at 2.85 g/t including 8 metres at 7.20 g/t.

"These results clearly demonstrate the significant prospectivity of this mineralised corridor.

"Nexus' drilling to date has only tested 600 metres of the 5-kilometre strike extent of the mineralised corridor and only down to 100-metre depth.

"We are now busy planning the phase II drill program required to test for depth extensions and strike continuity."

At Crusader prospect, results were received from the final 13 of the 35 holes, which intersected gold mineralisation along a continuous 600-metre strike.

High-grade gold intersections include:

- 29 metres at 2.85 g/t from 30 metres, including 8 metres at 7.20 g/t, 2 metres at 16.93 g/t and 1 metre at 20.13 g/t
- 9 metres at 2.39 g/t from 75 metres, including 5 metres at 3.91 g/t.
- 17 metres at 1.07 g/t from 52 metre including 1 metre at 11.31 g/t and 1 metre at 2.48 g/t.

READ: Nexus Minerals assays solid gold results first batch from Crusader prospect

Price: A\$0.059

Market Cap: A\$6.91M

1 Year Share Price Graph



Share Information

Code: NXM

Listing: ASX

52 week High Low
A\$0.09 A\$0.05

Sector: Mining

Website: www.nexus-minerals.com

Company Synopsis:

Nexus Minerals Ltd (ASX:NXM) is a diversified resources company with a portfolio of projects in Western Australia.

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At the Paint prospect, recent Nexus drilling intersected altered intrusive and volcanic rocks down to 300 metres depth across a width of about 800 metres.

These contain broad zones of prospective brick-red hematitic hydrothermal alteration and associated elevated mineralisation.

Intervals include 20 metres at 0.58 g/t from 204 metres, including 4 metres at 2.17 g/t, 20 metres at 0.63 g/t, including 4 metres at 1.20 g/t and 4 metres at 1.17 g/t, 20 metres at 0.42 g/t, 28 metres at 0.25 g/t, 16 metres at 0.89 g/t, including 8 metres at 1.7 g/t, and 16 metres at 0.30 g/t.

Geological interpretation and mapping have now begun.

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