

Nexus Minerals Ltd

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Nexus Minerals scores high-grade gold in first drill assays from Wallbrook Gold Project

Nexus Minerals Ltd (ASX:NXM) has received high-grade assay results from the first 20 of 40 reverse circulation (RC) holes drilled at the Templar prospect, within its Wallbrook Gold Project in WA's Eastern Goldfields.

The first assays returned have returned broad high-grade gold with a highlight being 10 metres at 3.94 g/t from 38 metres, including 6 metres at 4.4 g/t which included 1-metre at 10.35 g/t and 1-metre at 12.48 g/t.

Other first pass intersections include:

- 3 metres at 8.67 g/t from 94 metres, including 2 metres at 12.93 g/t;
- 7 metres at 1.88 g/t from 49 metres, including 1-metre at 7.33 g/t;
- 6 metres at 1.74 g/t from 29 metres, including 4 metres at 2.19 g/t; and
- 4 metres at 1.74 g/t from 30 metres, including 1-metre at 5.40 g/t.

The mineralisation intersected is associated with highly altered and sheared lithologies with high-grade gold coinciding with increased intensity of silica, sericite, iron and pyrite.

"Significant strike distance"

Nexus managing director Andy Tudor said: "These new results from the Templar prospect confirm the presence of broad high-grade gold intercepts and the continuity of the mineralisation over a significant strike distance.

"We are definitely in a large mineralised system with 18 of these 20 RC holes intersecting gold mineralisation.

"This is an exciting start to the ongoing extensive RC drilling program at multiple prospects across the larger Wallbrook project area."

Price: 0.115

Market Cap: \$22.24 m

1 Year Share Price Graph



Share Information

Code: NXM

Listing: ASX

52 week	High	Low
	0.125	0.035

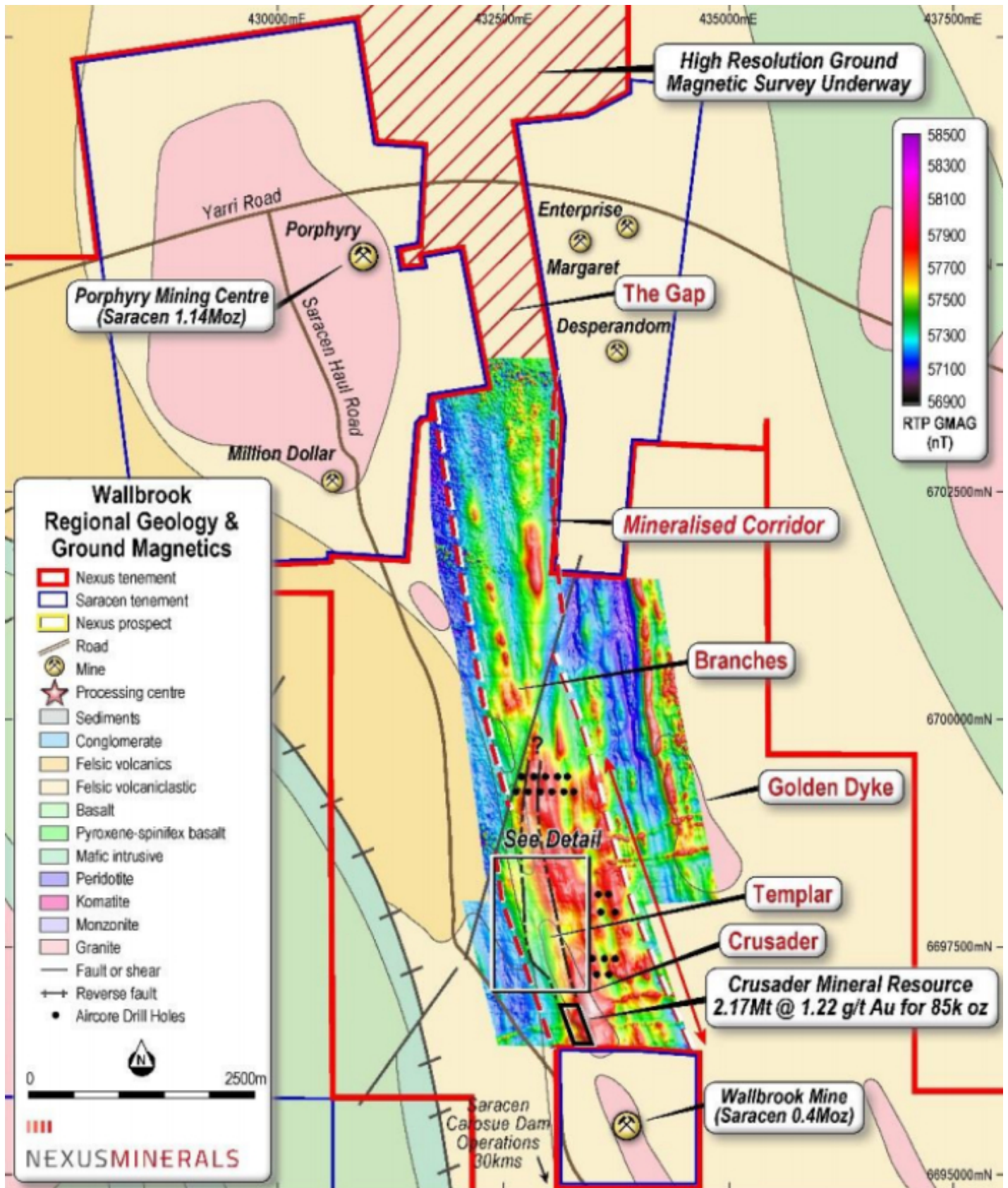
Sector: Gold & silver

Website: www.nexus-minerals.com

Company Synopsis:

Nexus Minerals Ltd (ASX:NXM) is a well-funded resource company with a portfolio of gold projects in Western Australia.

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Nexus Wallbrook Prospect location, Eastern Goldfields, WA.

Drilling program ongoing

The phase one, 10,000-metre Wallbrook RC drill program is continuing.

At Templar prospect, 3,854 metres (40 holes) of RC drilling has been completed, with further assay results from the remaining 20 holes pending.

There have been 35 RC holes drilled at the Branches prospect for 2,739 metres with assay results pending.

At Golden Dyke prospect 1,300 metres of RC drilling is underway to follow-up on a 2018 RC drill hole of 3 metres at 19.36 g/t.

Following this, around 2,000 metres of RC drilling is planned at the Crusader prospect to test for deeper mineralisation beneath existing Nexus mineral resource.

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